

Nehal N. Gandhi

3 C, Ridge Apartments,
B.G. Kher Marg, Malabar Hill,
Mumbai- 400006.

Phone : 2363 4926/ 2363 0306

4th October, 2019

To,
The Manager
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

Script Code : LYKALABS

Dear Sir/Madam,

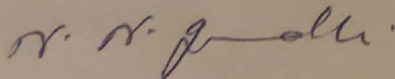
Sub: Disclosure of reasons for encumbrance under Reg. 31(1) of The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This has reference to the SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 on the above subject. We are enclosing herewith the necessary disclosure for your information and records.

Kindly take the same into records.

Thanking you,

Yours faithfully,
Nehal N. Gandhi



Encl: as above

cc: LYKA LABS LTD.

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Lyka Labs Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	Smt. Nehal Narendra Gandhi
Total promoter shareholding in the listed company	No. of shares -1144803 % of total share capital - 3.99
Encumbered shares as a % of promoter shareholding	53.58
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 06/06/2016)	Encumbrance 2 (Date of creation of encumbrance: 04/01/2000; 05/08/2000 & 24/08/2000)	Encumbrance 3 (Date of creation of encumbrance: 29/10/2015)	Encumbrance 4 (Date of creation of encumbrance: Prior to 2011)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Creation of Pledge	Creation of Pledge	Creation of Pledge	Creation of Pledge
No. and % of shares encumbered	No. of shares: 90000 % of total share capital: 0.31	No. of shares: 1. 90000 2. 191615 3. <u>31800</u> Total: 313415	No. of shares: 150000 % of total share capital: 0.52	No. of shares: 60000 % of total share capital: 0.21

			% of total share capital: 1.09		
Specific details about the encumbrance	Name of the entity in whose favor shares encumbered (X)	Patel Integrated Logistics Limited	Dena Bank Limited	Bank of Maharashtra	KSM Securities & Finance Private Limited
	Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No Transportation & Logistics	Yes	Yes	No Financing
	Name of all other entities in the agreement	Listed Company and its group companies (if any)- NA Other Entities: Shri. Narendra I. Gandhi	Listed Company and its group companies (if any)- NA	Listed Company and its group companies (if any)- NA Other Entities: Shri. Kunal N. Gandhi	Listed Company and its group companies (if any)- NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO	NO
Security Cover/ Asset Cover	Value of shares on the date of event/ agreement (A)	61,78,500	1. 61,33,500 2. 95,32,846.25 3. <u>13,68,990</u> Total: 1,70,35,336.25	1,74,67,500	Not Available
	Amount involved (against which shares have been encumbered) (B)	1,00,00,000	Not Available	4,50,00,000	Not Available

	Ratio of A/B	0.62	Not Available	0.39	Not Available
End use of money	Borrowed amount to be utilized for what purpose- a) Personal use by the promoters and PACs b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. a) Any other reason (please specify)	For the benefit of the Company For Working Capital Requirement	For the benefit of the Company	For the benefit of the Company For Working Capital Requirement	For the benefit of the Company

Nehal N. Gandhi

N. N. Gandhi

Place: Mumbai

Date: October 4, 2019