

KUNAL N. GANDHI

3 C, Ridge Apartments,
B. G. Kher Marg, Malabar Hill,
MUMBAI - 400 006.

26th March, 2025

Phone : 2363 4926 / 2363 0306

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited

Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 500259

Scrip Code: LYKALABS

Dear Sir/Madam,

Sub.: Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

In compliance with Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, I, Mr. Kunal N Gandhi, Managing Director and a Promoter of the Company, hereby submit this disclosure regarding the acquisition of 10,68,629 (2.99%) equity shares of Lyka Labs Limited ("Target Company"), having a face value of ₹10/- each, by way of transmission/succession from Late Mr. Narendra I Gandhi, who was also a Promoter of the Target Company.

The aforesaid shares were originally held by Late Mr. Narendra I Gandhi. Upon his demise, the shares were transmitted to Mrs. Nehal Narendra Gandhi (also a Promoter of the Target Company), as per the updation in the dematerialized records. Subsequently, pursuant to the Will/Probate, the said shares have been transmitted to me

I request you to take the above disclosure on your record.

Thanking you,

Yours faithfully,



Kunal Gandhi

Promoter and Managing Director of Lyka Labs Limited

Encl.: as above

C.C.:

Lyka Labs Limited

Registered Office:

4801/B & 4802/A,

GIDC, Industrial Estate,

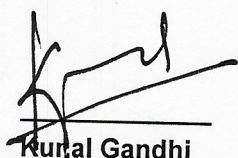
Ankleshwar 393 002

**Disclosures under Regulation 29(2)
of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Lyka Labs Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Acquirer Mr. Kunal Gandhi Persons Acting in Concert ▪ Mrs. Nehal N. Gandhi ▪ Enai Trading and Investment Private Limited ▪ Lyka Generics Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited BSE Scrip Code: 500259 2. The National Stock Exchange of India Limited NSE Symbol: LYKALABS		
Details of the acquisition as follows:	Number of shares	% w.r.t. total share /voting capital wherever Applicable	% of total diluted share/voting capital of TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Nehal N. Gandhi	23,30,000	6.53 %	6.53 %
Kunal N. Gandhi	24,25,000	6.79 %	6.79 %
Enai Trading and Investment Private Limited	10,00,000	2.80 %	2.80 %
Lyka Generics Limited	20,000	0.06	0.06
Total	57,75,000	16.18%	16.18%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	57,75,000	16.18%	16.18%
Details of Acquisition			
a) Shares carrying voting rights			
Kunal Gandhi	10,68,629	2.99%	2.99%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	10,68,629	2.99%	2.99%

[Handwritten Signature]

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Nehal N. Gandhi	12,61,371	3.53%	3.53 %
Kunal N. Gandhi	34,93,629	9.79%	9.79 %
Enai Trading and Investment Private Limited	10,00,000	2.80 %	2.80%
Lyka Generics Limited	20,000	0.06 %	0.06%
Total	57,75,000	16.18%	16.18%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	57,75,000	16.18%	16.18%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Not Applicable being <i>inter-se</i> Transfer The 10,68,629 (2.99%) equity shares were originally held by Late Mr. Narendra I Gandhi (who was a Promoter of the Company). Upon his demise, the shares were transmitted to Mrs. Nehal Narendra Gandhi (also a Promoter of the Target Company), as per the updation in the dematerialized records. Subsequently, pursuant to the Will/Probate, the said shares have been transmitted to Acquirer i.e. Mr. Kunal Gandhi		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Equity shares carrying voting rights		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24 th March, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	3,56,90,000 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition	3,56,90,000 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	3,56,90,000 equity shares		



Kunal Gandhi

Promoter and Managing Director of Lyka Labs Limited
Mumbai, 26th March, 2025