



MEGASOFT LIMITED

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June 21, 2016

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National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra(E)
Mumbai 400051

Scrip Code: 532408

Symbol: MEGASOFT

Dear Sir

A copy of the Press Release titled "XIUS partners with Maxcom to launch MVNOs in Mexico" is attached for your kind information and records.

Kindly acknowledge receipt.

Thanking you

For MEGASOFT LIMITED

Rakhee Jain

Company Secretary & Compliance Officer

PRESS RELEASE

XIUS partners with Maxcom to launch MVNOs in Mexico

Hyderabad, June 21, 2016

Maxcom, the Mexican communications provider recently awarded its Mobile Virtual Network Enabler (MVNE) solution and services contract to XIUS, an operating brand of Megasoft Limited, India. Maxcom is expected to launch two new Mobile Virtual Network Operators in Mexico this September. The company will operate both MVNOs on the network of Telcel, Mexico's most extensive network.

According to Alejandro Lombardo, Director of New Technologies, "More than an MVNO, Maxcom will be a MVNA. We will offer technological services to other MVNOs so they can focus on building and commercializing innovative and attractive mobile offers to their target customers". Maxcom will offer its MVNO customers comprehensive services that include mobile network, billing systems, top-ups, customer care service, logistics solutions and SIM cards among others, through partnerships with various providers.

XIUS will provide Maxcom a turnkey solution that comprises of a highly flexible and customizable Mobile Services Platform (MSP) as the central MVNE platform constituting essential core network, OSS & BSS functionalities to enable an independent MVNE construct. Additionally, it will spearhead back-office services and operations required for the qualification and launch of new MVNOs. With deployments across 5 continents, XIUS is best positioned to offer technical support as a managed services model.

G V Kumar, Managing Director & CEO of XIUS said, "We are tremendously excited about Maxcom launching two new MVNOs on the Telcel network. XIUS Mobile Services Platform (MSP) will be an apt option for potential MVNOs in Mexico. Our MSP infrastructure and framework that we currently deploy in multiple locations worldwide will enable Maxcom to position itself extremely well by having the flexibility to offer its subscribers targeted services".

"We selected XIUS as our strategic partner to deploy new and innovative mobile offerings. Proven operational expertise and a robust solution with the ability to rapidly launch multiple new services were key factors in selecting our technology and managed services partner. We are pleased to partner with XIUS and will work with them in delivering a broad spectrum of impactful services for MVNOs and their mobile consumers in Mexico" Alejandro said.

Of the two brands being launched in September this year, one will be owned by Maxcom as part of its quad-play offering while the other will be part of an alliance with supermarket chain Soriana. The MVNO market in Latin America is expected to reach US\$1.5bn by 2020 as per an analysis by Ovum. Maxcom itself has a goal of reaching 2mn users in the same timeframe.

About Maxcom

Maxcom Telecomunicaciones SAB de CV is an integrated telecommunication services operator. The company specializes in provision of widespread voice and data services to residential customers as well as small and medium-sized enterprises (SMEs) in four metropolitan areas in Mexico and selected

services in other markets. Maxcom Telecomunicaciones started operations in 1999 and is based in Mexico City.

The Company's products portfolio comprise local & long-distance telephony services, broadband & dial-up Internet access, value added services, Voice over Internet Protocol (VoIP) and paid television among others. The company also offers mobile voice service through resale and capacity leasing agreements with third parties.

To know more, please visit www.maxcom.com

For more information, please contact mkt@maxcom.com

About XIUS

Based in Hyderabad, India XIUS the telecom subsidiary of Megasoftware Limited has nearly 25 years of telecom expertise proven by over 230 deployments and customers that include global Tier 1 mobile operators and MVNOs spanning 5 continents. The company's belief in innovation is reflected in filing of 120 patents with 35 awarded to date.

XIUS Infrastructure solutions process and manage more than 350 million calls a day and XIUS Mobile Payments solutions manage over \$US 1 billion worth of payment transactions monthly.

To know more, please visit www.xius.com.

For more information, please contact marketing@xius.com.

About Megasoftware (BSE: 532408 / NSE: MEGASOFT) [CIN: L72200TN1999PLC042730]

Established in 1994, Megasoftware is a transnational technology company, focused on telecom. XIUS, the US based telecom division of Megasoftware is a leader in delivering innovative, revenue-generating solutions to Mobile Operators, MVNEs and MVNOs worldwide.

The company has strong product engineering, software and product development capabilities and has operations in the US, Singapore, Malaysia and in Hyderabad & Chennai in India. Additional information about Megasoftware is available at www.megasoft.com.

For more information, please contact marketing@xius.com.