

May 3, 2013

DCS-CRD BSE Ltd. First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3719/2039 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra - Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238 Stock Code: BAJAJCORP
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Dear Sir,

Sub: Outcome of the Board Meeting held on May 3, 2013

We would like to inform you that, at its meeting held today i.e. May 3, 2013, the Board of Directors of the Company has, *inter alia*:-

1. Approved the Annual Accounts for the year ended March 31, 2013.
2. Approved and taken on record the Audited Annual Financial Results (Standalone and Consolidated) for the entire Financial Year ended March 31, 2013.
3. No Final Dividend has been recommended by the Board of Directors for the year ended March 31, 2013.
4. Approved convening of 7th Annual General Meeting on August 2, 2013.

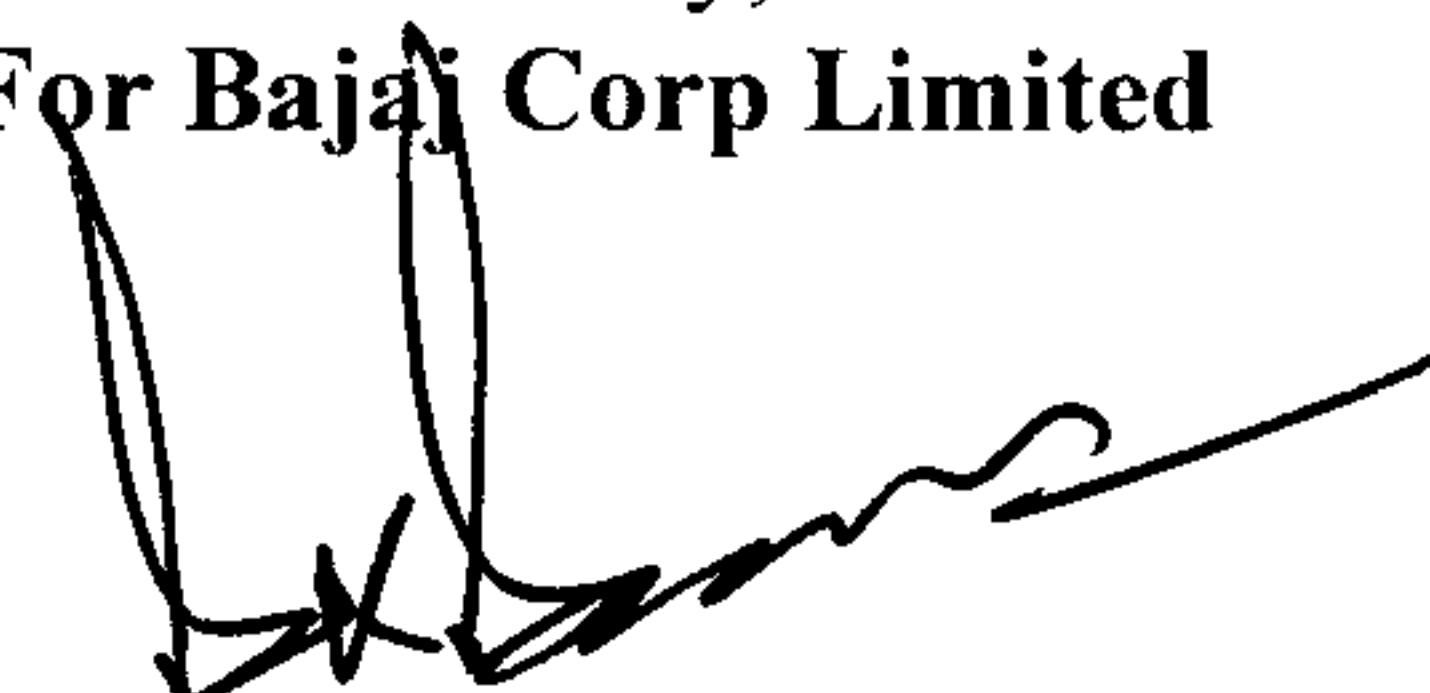
Pursuant to Clause 20 of the Listing Agreement, we provide hereunder the requisite details as regards Sales, Gross Profit, etc. :-

(Rs. Crore)		
Particulars	FY 2012-13	FY 2011-12
Sales	605.66	472.24
Gross Profit (before Depreciation)	212.83	153.94
Depreciation	3.28	2.60
Provision for Tax	42.17	31.25
Net Profit after Tax	167.38	120.09

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are sending herewith the Audited Annual Financial Results (Standalone and Consolidated) for the Financial Year ended March 31, 2013. The above Audited Results were reviewed by the Audit Committee at its meeting held prior to the Board Meeting i.e. May 3, 2013.

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully,
For Bajaj Corp Limited


Sujoy Sircar
Company Secretary

Encl.: As above

Statement of Financial Results for the Quarter and for the Year ended March 31, 2013

Part - I

(Rs. in Lakhs)

S. No.	Particulars	Standalone					Consolidated *	
		Unaudited			Audited		Audited	Audited
		3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	Year to date figures for current year ended 31/03/2013	Year to date figures for previous year ended 31/03/2012	Year to date figures for the current year ended 31/03/2013	Year to date figures for the previous year ended 31/03/2012
1.	Income from Operations							
	(a) Net Sales/Income from Operations	18,369.53	14,806.00	14,658.63	60,566.13	47,223.53	60,566.13	47,223.53
	(b) Other Operating Income	48.67	22.48	44.87	105.72	107.94	105.72	107.94
	Total Income from Operations (1)	18,418.20	14,828.48	14,703.50	60,671.85	47,331.47	60,671.85	47,331.47
2.	Expenses							
	(a) Cost of materials consumed	6,560.71	5,181.17	6,268.27	21,837.26	19,441.90	21,837.26	19,441.90
	(b) Purchase of stock-in-trade	1,380.20	1,061.07	993.48	4,450.33	3,444.33	4,450.33	3,444.33
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(279.14)	(2.40)	(376.96)	(516.83)	(895.94)	(516.83)	(895.94)
	(d) Employee benefit expenses	864.85	685.56	583.31	2,916.44	2,289.60	2,916.44	2,289.60
	(e) Depreciation & amortisation	84.90	84.00	80.57	328.39	259.92	397.57	260.15
	(f) Advertisement	1,354.19	993.08	1,333.82	4,183.54	3,777.62	4,183.54	3,777.62
	(g) Other Expenditure	3,347.63	2,611.50	2,504.98	10,514.32	7,610.17	10,546.36	7,622.13
	Total Expenses (2)	13,313.34	10,613.98	11,387.47	43,713.45	35,927.60	43,814.67	35,939.79
3.	Profit/(Loss) from operations before other income, finance costs & exceptional Items (1-2)	5,104.86	4,214.50	3,316.03	16,958.40	11,403.87	16,857.18	11,391.68
4.	Other Income	1,068.74	1,051.45	1,004.46	4,005.13	3,737.66	4,005.13	3,737.66
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,173.60	5,265.95	4,320.49	20,963.53	15,141.53	20,862.31	15,129.34
6.	Finance Costs	3.48	1.48	1.76	8.20	7.85	8.20	7.85
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6,170.12	5,264.47	4,318.73	20,955.33	15,133.68	20,854.11	15,121.49
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax (7-8)	6,170.12	5,264.47	4,318.73	20,955.33	15,133.68	20,854.11	15,121.49
10.	Tax Expense	1,254.75	1,044.05	913.90	4,217.05	3,124.90	4,238.25	3,113.97
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	4,915.37	4,220.42	3,404.83	16,738.28	12,008.78	16,615.86	12,007.52
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit/(Loss) for the period(11-12)	4,915.37	4,220.42	3,404.83	16,738.28	12,008.78	16,615.86	12,007.52
14.	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	4,915.37	4,220.42	3,404.83	16,738.28	12,008.78	16,615.86	12,007.52
17.	Paid-up equity share capital (Face Value-Re 1/- each, Prev. Year-Re 1/-each)	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				46,905.62	41,310.18	46,781.94	41,308.92
19. (i)	Earnings per share (before extraordinary items) (Rs. Per share) (not annualised):							
	(a) Basic	3.33	2.86	2.31	11.35	8.14	11.26	8.14
	(b) Diluted	3.33	2.86	2.31	11.35	8.14	11.26	8.14
19. (ii)	Earnings per share (after extraordinary items) (Rs. Per share) (not annualised):							
	(a) Basic	3.33	2.86	2.31	11.35	8.14	11.26	8.14
	(b) Diluted	3.33	2.86	2.31	11.35	8.14	11.26	8.14

* The consolidated statement of financial results and Assets & Liabilities includes the figures of two wholly owned subsidiary, Uptown Properties & Leasing Pvt Ltd. & Bajaj Bangladesh Ltd.

Part - II

S. No.	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	Current Year ended 31/03/2013	previous year ended 31/03/2012
A.	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	22,500,000	22,500,000	22,500,000	22,500,000	22,500,000
	- Percentage of shareholding	15.25%	15.25%	15.25%	15.25%	15.25%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of shares	125,000,000	125,000,000	125,000,000	125,000,000	125,000,000
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	84.75%	84.75%	84.75%	84.75%	84.75%

	Particulars	3 months ended 31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	12
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	0



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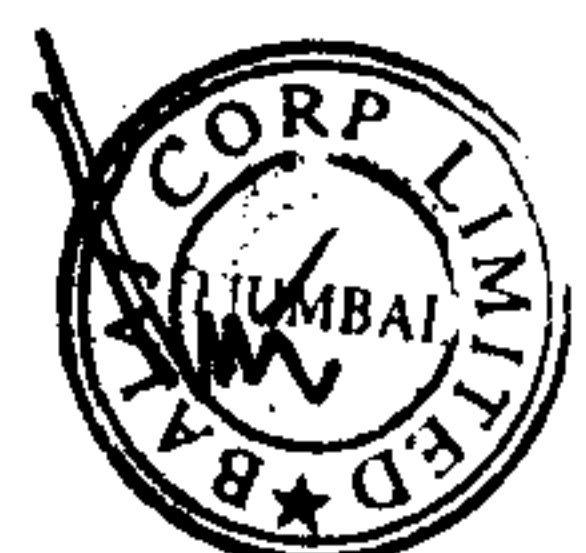
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Statement of Assets & Liabilities

(Rs. in Lakhs)

S. No.	PARTICULARS	Standalone		Consolidated *	
		As at year ended 31/03/2013	As at previous year ended 31/03/2012	As at year ended 31/03/2013	As at previous year ended 31/03/2012
A.	EQUITY AND LIABILITIES				
1.	Shareholder's Funds				
	(a) Share Capital	1,475.00	1,475.00	1,475.00	1,475.00
	(b) Reserves and Surplus	46,905.62	41,310.18	46,781.94	41,308.92
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders funds	48,380.62	42,785.18	48,256.94	42,783.92
2.	Share application money pending allotment	-	-	-	-
3	Non-Current Liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (Net)	125.65	96.14	147.08	96.37
	(c) Other Long term liabilities	-	-	-	-
	(d) Long term provisions	-	-	-	-
	Sub-total-Non-current liabilities	125.65	96.14	147.08	96.37
4	Current Liabilities				
	(a) Short-term borrowings	-	-	-	-
	(b) Trade payables	4,930.18	4,711.35	4,944.99	4,712.36
	(c) Other current liabilities	2,166.24	1,813.41	2,166.31	1,813.90
	(d) Short-term provisions	0.00	0.00	0.00	0.00
	Sub-total-Current liabilities	7,096.42	6,524.76	7,111.30	6,526.26
	TOTAL EQUITIES & LIABILITIES	55,602.69	49,406.08	55,515.32	49,406.55
B.	ASSETS				
1.	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	4,440.23	3,866.09	7,764.34	3,869.03
	(ii) Intangible assets	14.50	24.30	14.50	24.30
	(iii) Capital work-in-progress	129.78	-	129.78	-
	(iv) Intangible assets under development	-	-	-	-
	(b) Goodwill on consolidation	-	-	4,300.10	4,300.10
	(c) Non-current investments	5,225.21	2,724.84	0.00	-
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long term loans and advances	2,654.29	5,049.85	129.00	84.85
	(f) Other non-current assets	-	-	-	-
	Sub-total- Non current assets	12,464.01	11,665.08	12,337.72	8,278.28
2.	Current assets				
	(a) Current investments	18,323.64	31,260.71	18,323.64	31,260.71
	(b) Inventories	3,585.07	2,841.02	3,585.07	6,194.00
	(c) Trade receivables	997.14	514.10	997.14	514.10
	(d) Cash and cash equivalents	18,898.51	2,732.69	18,917.87	2,747.41
	(e) Short-term loans and advances	191.43	105.57	208.45	122.46
	(f) Other current assets	1,142.89	286.91	1,145.43	289.59
	Sub-total- Current assets	43,138.68	37,741.00	43,177.60	41,128.27
	TOTAL ASSETS	55,602.69	49,406.08	55,515.32	49,406.55

* The consolidated statement of financial results and Assets & Liabilities includes the figures of two wholly owned subsidiary, Uptown Properties & Leasing Pvt Ltd. & Bajaj Bangladesh Limited.



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Notes:

1. During the year Company paid an Interim Dividend @ 6.50/- per share i.e, 650% of its share capital. This translates into a cash outflow of 11142.84 lacs (including Corporate Dividend Tax) and a dividend payout ratio of 66.6%
2. As the Company's business activity falls within a single segment viz. 'Cosmetics and toiletries' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 " Segment Reporting" as prescribed by the Companies (Accounting Standard) Rules, 2006 are not applicable.
3. Pursuant to the provisions of Clause 43A of the Listing Agreements with the Exchanges, the utilisation of the net proceeds of the IPO as stated in the Prospectus dated August 9, 2010 aggregating to Rs. 275.46 crores (estimated) [Actual - Rs. 278.04 crores) is as under:

Expenditure Items	Estimated Expenditure				(Rs. in crores)
	Fiscal 2011	Fiscal 2012	Fiscal 2013	Total	Total expenditure incurred till Mar 31, 2013
Promotion of future products	60.70	71.30	88.00	220.00	23.32
Acquisition & other strategic initiatives	0.00	0.00	50.00	50.00	0.00
General corporate purposes	5.46	0.00	0.00	5.46	0.00

The total expenditure amounting to Rs.23.32 crores pertains to launch of new product "cooling oil" by the Company. Pending utilisation, net proceeds of the IPO have been invested in interest bearing liquid instruments, bank deposits and other financial products as mentioned herein below:

Particulars	Amount (Rs in crores)
1. Fixed Deposits with Banks	174.40
2. In Certificate of Deposits of Banks	0.00
3. Govt.Securities	10.01
4. Bonds of Public Sector Company	70.31
5. Debt Liquid Plan of Mutual Funds	0.00
Total	254.72

4. Figures have been regrouped/rearranged wherever necessary.
5. The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
6. Bajaj Bangladesh Limited, a wholly owned subsidiary, was incorporated w.e.f December 9, 2012, with an initial investment of Taka 2,00,000 (equivalent to Rs. 1,37,525) to take up hair oil and other related business in Bangladesh.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 3, 2013.

Place : Mumbai
Date : May 3, 2013



For and on behalf of Board of Directors

Sumit Malhotra
Managing Director