



Kotak Mahindra Prime

Date: 17th March 2015

Fax No. (022) 26598120

The General Manager
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor,
Plot No. C/1, G- Block,
Bandra- Kurla Complex
Bandra (East),
Mumbai- 400 051

Dear Sir,

Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (shares of M/s. Bajaj Corp Ltd)

We would like to inform you that there has been a change in holding of Kotak Mahindra Prime (KMPL) in the equity shares of Bajaj Corp Ltd by more than 2% from the date of its last reporting. KMPL has received control over client's shares by way of pledge.

The change in holding is attached in the annexure hereto, which is in the format prescribed under Regulation 29(2) of the SAST Regulations.

Kindly take the same on records.

Thanking you.

Yours faithfully,
For Kotak Mahindra Prime Limited

Authorised Signatory

Encl: Disclosure under Regulation 29 (2) of SAST Regulations

Kotak Mahindra Prime Limited

CIN U57200MH1995PLC097730

Kotak Infinity, 4th Floor

Building No 21, Infinity park

Off Western Express Highway

General A K Vaidya Marg

Malad (E), Mumbai 400 097, India

T +91 22 66056825

F +91 22 67259086

service.corporate@kotak.com

www.kotak.com

Registered Office :

27BKC, C 27, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

India.

Customer Service Call Center No. +91 22 6773 6000 / 1800-209-5732

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bajaj Corp Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Kotak Mahindra Prime Ltd (KMPL) M/s. Kotak Mahindra Investment Ltd (KMIL) M/s. Kotak Securities Ltd (KSL)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	17901261 (KMPL)	12.14%	12.14%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	35984 (KMIL)	0.02%	0.02%
c) Voting rights (VR) otherwise than by shares	4000 (KS)	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	17941245	12.16%	12.16%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	(14000000) (KMPL)	9.49%	9.49%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	1000 (KS)	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+-d)	(13999000)	9.49%	9.49%

Kotak Mahindra Prime Limited

CIN U67200MH1996PLC097730

Kotak Infinity, 4th Floor

Building No 21, Infinity park

Off Western Express Highway

General A K Vaidya Marg

Malad (E), Mumbai 400 097, India

T +91 22 66056825

F +91 22 67259086

service.corporate@kotak.com

www.kotak.com

Registered Office :

27BKC, C 27, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

India.

Customer Service Call Center No. +91 22 6773 6000 / 1800-209-5732

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3901261 (KMPL)	2.64%	2.64%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	35984 (KMIL)	0.02%	0.02%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	5000 (KS)	0.00%	0.00%
e) Total (a+b+c+d)	3942245	2.66%	2.66%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares Pledged as security against loan is released		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 th March 2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	14,75,00,000 equity shares of Rs.1 each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	14,75,00,000 equity shares of Rs.1 each.		
Total diluted share/voting capital of the TC after the said acquisition	14,75,00,000 equity shares of Rs.1 each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Kotak Mahindra Prime Limited



Authorized Signatory

Signatory Place: Mumbai

Date: 17th March 2015

Kotak Mahindra Prime Limited

CIN U67200MH1996PLC097730

Kotak Infinity, 4th Floor

Building No 21, Infinity park

Off Western Express Highway

General A.K. Vaidya Marg

Malad (E), Mumbai 400 097, India

T +91 22 66056825

F +91 22 67259086

service.cartinace@kotak.com

www.kotak.com

Registered Office :

27BKC, C 27, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

India.

Customer Service Call Center No. +91 22 6773 6000 / 1800-209-5732