

October 12, 2017

<b>DCS - CRD</b> <b>BSE Limited</b> <b>First Floor, New Trade Wing</b> <b>Rotunda Building</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Fort</b> <b>Mumbai 400 023</b> <b>Fax No. 2272 3719/ 2037</b>  <b>Script Code: : 533229</b>	<b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza, 5<sup>th</sup> Floor</b> <b>Plot No.C/1</b> <b>'G'Block</b> <b>Bandra- Kurla Complex</b> <b>Bandra East</b> <b>Mumbai 400 051</b> <b>Fax No. 2659 8237/ 8238</b>  <b>Script Code: BAJAJCORP</b>
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Dear Sir(s),

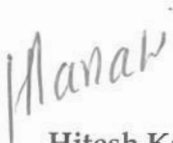
**Sub: Compliance with Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 we are sending herewith quarterly compliance report on Statement of Deviation or Variation for the quarter ended September 30, 2017.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,  
For Bajaj Corp Limited



**Hitesh Kanani**  
**General Manager - Company Secretary**  
**Membership No. FCS 6188**

Encl.: As above

# bajaj corp limited

Name of Listed Entity: Bajaj Corp Limited

Quarter and Half Year ended: September 30, 2017

**1. Deviation in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the General Meeting:**

Pursuant to the provisions of Section 61 of the Companies Act,1956 and authority granted by shareholders, the Board of Directors of the Company has revised the utilization of the proceeds from the IPO w.e.f. August 22, 2013.

**2. The statement of category wise variation as under:**

(Rs. In Crore)

S.No.	Category wise Variation	Objects of Utilisation of Funds (as per offer document or notice of General Meeting)	Revised estimated expenditure as per 1. above	Actual Utilisation of Funds
1	Capital Expenditure - Acquisition & other strategic initiatives	50.00	200.00	140.94
2	Sales and Marketing-Promotion of future products	220.00	28.60	28.60
3	Working Capital	Nil	Nil	Nil
4	Others - General corporate purposes	5.46	49.44	7.67

For Bajaj Corp Limited



**Hitesh Kanani**  
General Manager - Company Secretary  
Membership No. FCS 6188