

24th March, 2018

The Manager
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir/ Mam,

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Ref.: Symbol: SHANTI

This is to inform you that the meeting of the Board of Directors of the Company held today i.e. 24th March, 2018 at the Registered Office of the Company. The meeting of the Board of Directors of the Company commenced at 11:45 A.M. and concluded at 3.00 P.M., interalia has transacted the following business:

1. Expansion of Business Activity.

To discuss and finalize, 25th March, 2018 as Commencement date of our new Soyabean processing plant located at Dhannad, Indore, Madhya Pradesh. The new plant has annual installed capacity of 40,000 MT of seed crushing in Shanti Overseas (India) Limited.

2. Appointment of M/s. Archna Maheshwari & Co., Practicing Company Secretaries, Indore as Secretarial Auditor of the Company for financial year 2017-2018 to conduct the Secretarial Audit of the Company.

Brief Profile: Ms. Archna Maheshwari bearing fellow membership no. as FCS-9436 and Certificate of Practice No. : 12034 is proprietor of M/s Archna Maheshwari & Co., having experience of more than 5+ years in practice. She is having wide exposure in company secretarial matter and consultant for various other Company Law matter, Listing and SEBI related matter.



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3. **Appointment of M/s. S. Ramanand Aiyar & Co., Practicing Chartered Accountant, Indore as Internal Auditor of the Company for financial year 2017-2018 to conduct Internal Audit of the Company.**

Brief Profile: M/s. S. Ramanand Aiyar & Co., Chartered Accountant firm having Firm Registration No. 000990N is appointed as Internal Auditor of the Company to conduct internal audit of the company. The firm is having a experience of more than 30+ year in practice. The firm possess wide range of exposure in taxation related matter. Further the firm successfully conducted the internal and statutory audit of various companies coupled up with consultancy services. The firm possess necessary experience and exposure commensurate to the nature of the business of the Company.

Kindly take the above information on records and disseminate the same to public.

Thanking you,

For Shanti Overseas (India) Limited



Ramita Otewani
Company Secretary

