

28th May, 2018

To,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

**Subject: Outcome of the Board Meeting held on 28 May, 2018 pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Reference :- Scrip Code: SHANTI

Dear Sir/ Madam,

With reference to the above mentioned subject, we would like to inform you that a meeting of the Board of Directors of the Company was held on Monday, 28th May, 2018 at the registered office of the Company commenced at 1.00 P.M. and concluded at 3.30 P.M. among others the following businesses as specified below were transacted at the meeting:-

1. Considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended on 31st March, 2018 along with Audit Report thereon by the Statutory Auditors and other matters.

We would like to state that M/s. Muchhal & Gupta Chartered Accountants, Statutory Auditor of the Company, have issued Audit Report with unmodified opinion on the Statements.

2. Recommended Dividend at the rate of 5% i.e. Rs. 0.50 per share on the equity shares of the face value of Rs.10 each for the Financial Year ended on 31st March, 2018 subject to the approval of the members in the ensuing Annual General Meeting of the Company.

We hereby enclose a copy of the said Audited Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended on 31st March, 2018 along with Audit Report of the Statutory Auditors.

Kindly take this information on record.

Thanking you,
Yours faithfully,

For Shanti Overseas (India) Limited



Mukesh Kacholia
Managing Director
Din :- 00376922



28th May, 2018

To,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Recommendation of Dividend

Reference :- Scrip Code: SHANTI

Dear Sir/ Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held on 28th May, 2018 have recommended Dividend at the rate of 5% on face value of Rs. 10/- of Company's Equity Share (i.e. Re. 0.50 per Equity Share), for the Financial Year ending at 31st March, 2018 subject to approval of Members in Annual General Meeting to be held for Financial Year 2017-18.

For Shanti Overseas (India) Limited



Mukesh Kacholia
Managing Director
Din :- 00376922

