

Regd. Office: GNA HOUSE, I-C, CHHOTI BARADARI - PART-II
GARHA ROAD, JALANDHAR- 144001

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Dated : 8th March, 2017

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	✓ The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051 SCRIP CODE : GNA
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RE: Intimation under regulation 30 of SEBI (LODR), Regulations, 2015.

SUB: REVISION IN CREDIT RATING

Sir,

This is to inform you that Credit Analysis & Research Limited has vide their letter dated 7th March 2017 has upgraded the credit rating in respect of, Long Term Bank Facilities and Fund Based Limits of Rs. 163.37 Cr from "CARE A- (Single A minus)" to "CARE A; Stable (Single A; outlook stable)", and Short Term Bank Facilities – Non Fund Based from "CARE A2+ (A two plus)" to "CARE A1 (A One)".

This is for your information and record.

Thanking You

Yours Truly
For GNA AXLES LIMITED

Gourav Jain
Company Secretary



CIN : U29130PB1993PLC013684

Works : UNIT-I, VPO MEHTIANA, DISTT HOSHIARPUR
UNIT-II, VILLAGE GULABGARH JATTAN DISTT. KAPURTHALA
Phones : 01882-262273 (7 Lines)
Fax : 01882-262280, 262302

Manufacturers of :
Rear Axle Shafts, Other Shafts and Spindles
ISO/TS. 16949/2009