

Regd. Office : GNA HOUSE, I-C, CHHOTI BARADARI - PART-II,
: GARHA ROAD, JALANDHAR - 144001
Phones : 0181-4630477
Fax : 0181-4630477
E-mail : info@gnagroup.com
Website : www.gnagroup.com

Dated : 19th July, 2017

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI - 400051 SCRIP CODE : GNA
--	---

SUB: COMPLIANCE OF REGULATION 30 and 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015- SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2017.

Sir,

In compliance of regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held on 19th July 2017 has, inter alia, considered, approved and taken on record the Standalone Unaudited Financial Results of the Company for the First Quarter of the Financial Year 2017-2018 ended 30th June, 2017.

A copy of the aforesaid unaudited financial results in the prescribed format as approved by the Board of Directors and signed by the Managing Director and the Limited Review Report of the Statutory Auditors in annexed for your ready reference.

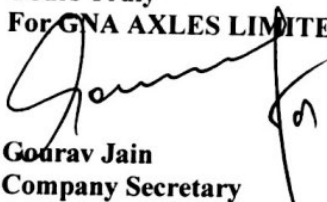
The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

Meeting of the Board of Directors commenced at 12:15 PM and concluded at 1:35 PM.

This is for your information and record.

Thanking You

Yours Truly
For GNA AXLES LIMITED


Gourav Jain
Company Secretary



Encls : As above

G N A Axles Limited

Regd. Office : GNA House 1-C Chhoti Baradari Part - II, Garha Road, Jalandhar 144001 Punjab

Corporate Identity Number : L29130PB1993PLC013684

Website : www.gnagroup.com Email: gjain@gnagroup.com

Unaudited Financial Results for the quarter ended June 30, 2017

Rs. in Lacs

	PARTICULARS	Quarter Ended			Year Ended
		30/06/2017	30/06/2016	31/03/2017	31/03/2017
		Unaudited	Unaudited	Audited	Audited
	REVENUE				
I	REVENUE	15252.70	14593.99	13312.70	54131.68
	Domestic	8376.94	8159.55	7665.47	30734.14
	Export	6875.76	6434.44	5647.23	23397.54
	Less: Excise Duty	745.29	742.07	680.69	2790.72
	Net Revenue From Operations	14507.41	13851.92	12632.01	51340.96
II	Other Income	90.85		151.91	290.70
III	TOTAL INCOME (I + II)	14598.26	13851.92	12783.92	51631.66
	EXPENSES				
IV	EXPENSES				
	Cost of Material Consumed	9246.02	8511.78	7002.27	32275.26
	Change In Inventory [WIP & FG]	-259.17	252.72	782.99	-421.07
	Employee Benfit Expenses	739.35	668.53	734.03	2711.65
	Finance Cost	209.45	389.85	197.53	1251.79
	Depreciation	588.58	642.79	588.88	2394.10
	Other Expenses	2488.36	2172.85	2416.23	8731.04
	TOTAL EXPENSES IV	13012.59	12638.52	11721.93	46942.77
V	Profit/Loss Before Exceptional Items	1585.67	1213.40	1061.99	4688.89
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/Loss Before Tax	1585.67	1213.40	1061.99	4688.89
VIII	Tax Expenses (including Deffered Tax)	477.32	432.18	451.12	1729.16
IX	Profit/ Loss From Continuing Operations	1108.35	781.22	610.87	2959.73
X	Profit/Loss From Discontinued Operations	0.00	0.00	0.00	0.00
XI	Tax Expenses OF Discontinued Bussiness	0.00	0.00	0.00	0.00
XII	Profit/Loss From Discontinued Bussiness	0.00	0.00	0.00	0.00
XIII	Profit/Loss For The Period	1108.35	781.22	610.87	2959.73
XIV	Other Comprehensive	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the Period	1108.35	781.22	610.87	2959.73
XVI	Share of Profit/Loss of Associates	0.00	0.00	0.00	0.00
XVI	Non Controlling Interest	0.00	0.00	0.00	0.00
XVI	Paid Up Equity Capital (Face value Rs.10 per Share)	2146.54	1516.54	2146.54	2146.54
XIX	Other Equity				26294.15
XX	Earning Per Share(for continueing Operations) (of face value 10 each)				
	(not annualized)				
	a) Basic	5.16	5.15	2.85	13.79
	b) Diluted	5.16	5.15	2.85	13.79
	Earning Per Share(for discontinued Operations) (of face value 10 each)				
XXI	(not annualized)				
	a) Basic	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00
	Earning Per Share(for continued & discontinued Operations) (of face value 10 each) (not annualized)				
XXI	a) Basic	5.16	5.15	2.85	13.79
	b) Diluted	5.16	5.15	2.85	13.79



Notes:

1. The Company has completed its Initial Public Offer through fresh issue of 63,00,000 equity shares at a price of Rs. 207/- each. The Equity shares of the Company got listed on BSE and NSE on 26th September 2016.

2. The statement of IPO Proceeds is as given below:-

Rs. in Lacs

Particulars	Amount As Per Prospectus	Amount to Be Utilized
Gross Proceeds of The Fresh Issue	13041.00	13041.00
Less: Estimated Fresh Issue Expenses	1197.40	1260.06
Net Proceeds Of the Fresh Issue	11843.60	11780.94

Utilization Of IPO Proceeds

Rs. in Lacs

Particulars	Amount To Be Utilized	Amount Utilized Upto June 30, 2017	Amount Pending Utilization
Purchase Of Plant & Machinery	8007.30	3942.17	4065.13
To Meet Working Capital Requirements	3500.00	3500.00	0.00
General Corporate Purposes	273.64	273.64	0.00
Total	11780.94	7715.81	4065.13

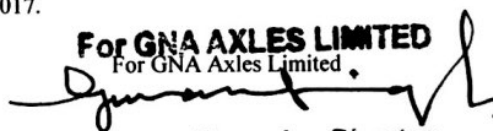
3. The Unutilised net proceeds of the IPO have been invested in the Fixed Deposits.

4. Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.

5. The entire operations of the Company relate to only one segment i.e "Auto Components", and there are no operating segments in accordance with IND-AS 108 on "Operating Segments".

6. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 19, 2017.

For GNA AXLES LIMITED
For GNA Axles Limited.



Managing Director
Gursaran Singh
Managing Director
DIN 00805558

Place: Mehtiana

Date : July 19, 2017

G.S. SYAL & CO.

Chartered Accountants

Syal House,

470-Lajpat Nagar Market

Jalandhar City-141001

Tel: (O) 2235501 to 2235505 e-mail: office@syaltax.com



**Review Report to
The Board of Directors
GNA Axles Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GNA Axles Limited (the Company) for the quarter ended June 30, 2017 (the "Statement"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Reviewer Engagements (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

: 2 :

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, of that it contains any material misstatement.

For G.S SYAL & Co., Chartered Accountants
ICAI Firm Registration No: 000457N

Proprietor
Membership No. 080075

Place: Jalandhar

