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Exchange Plaza
Plot No C-1, G-Block
Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Date : July 22, 2017

SUB: Non Compliance observed in Financial Results submitted under Regulation 33 of SEBI (LODR) Regulations, 2015.

Sir,

This is in reference to your letter Ref. NSE/LIST/13352 dated July 20, 2017 regarding the Non Compliance observed in the Financial Results submitted by the Company for the quarter ended June 30, 2017.

In this regard, we wish to submit that the Company has not provided Reconciliation of Profit & Loss along with the Financial Results due to the fact that there has been no impact on the profit and loss account of the Company after implementing the India AS, hence no reconciliation was prepared.

We hope that this clarifies the position.

Thanking You

Yours Truly
For GNA AXLES LIMITED


Rakesh Kumar
Chief Financial Officer

