

CTL/SAST/19-20/7354

Feb 06, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited – Corporate Office National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 ✓
Borrower	Jasvinder Singh C/o GNA Gears,1-C,Chotti Baradari, Garha Road, Jalandhar, Punjab – 144001.
Pledgor Name 1	Jasvinder Singh C/o GNA Gears,1-C,Chotti Baradari, Garha Road, Jalandhar, Punjab – 144001.
Pledgor Name 2	Rachhpall Singh C/o GNA Gears,1-C,Chotti Baradari, Garha Road, Jalandhar, Punjab – 144001.

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge/ encumbrance of shares of GNA Axles Limited

Pursuant to the disclosure required to be made under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Pledged shares of “GNA Axles Limited” in favour of “Catalyst Trusteeship Limited” in the capacity of Share Pledge Trustee for the benefit of Tata Capital Financial Services Ltd (“Lender”).

For and on behalf of

For Catalyst Trusteeship Ltd


 Authorised Signatory 



Part A

Annexure

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	GNA Axles Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of GNA Axles Limited with Catalyst Trusteeship Ltd acting as Share Pledge Trustee on behalf of Tata Capital Financial Services Ltd (“Lender”)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	8,50,000	3.960 %	
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	8,50,000	3.960 %	
<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3,50,000	1.631%	
e) Total (a+b+c+d)	3,50,000	1.631%	
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			



b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	12,00,000	5.590 %	
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	By way of pledge of shares as security for the term loan given by Lender to Mr. Jasvinder Singh ("Borrower") on the basis of written instructions from Lender		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	04-02-2020		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	2,14,65,400		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,14,65,400		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	-		

Signature of the acquirer:

For **Catalyst Trusteeship Limited**
(Formerly known as GDA Trusteeship Ltd)


Authorized Signatory



Place: Mumbai

Date: 06 February 2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(#) On 04-02-2020 quantity pledged was 3,50,000 of **GNA Axles Limited**.

