

May 12, 2016

**The Manager- Listing
National Stock Exchange of India Limited
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400 051**

Dear Sir,

We have to inform that the Nomination and Remuneration Committee of the Company, at its meeting held on May 12, 2016 has cancelled 27,500 stock options pursuant to ESOS 2003.

The above is for your information and record.

Thanking You.

Yours faithfully,
For Glenmark Pharmaceuticals Ltd.



**Sanjay Kumar Chowdhary
Company Secretary & Compliance Officer**