



Date: 10th September, 2019

To
The Manager,
The Surveillance Department,
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 532407

Dear Sir,

Sub: Clarification on Price Movement.

Ref: your office mail having reference no. L/SURV/ONL/PV/RS/ 2019-2020/429

With reference to your email having reference no. L/SURV/ONL/PV/RS/ 2019-2020 /429 dated 09th September, 2019 on the captioned subject we would like to clarify that the Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behaviour of the scrip.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven, and the management of the company is in no way connected with any such movement in price.

The Company makes timely disclosures of all the events, information etc. that have a bearing on the operation / performance of the Company which include price sensitive information etc. in compliance with the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Yours faithfully,

**For MosChip Technologies Limited,
(formerly known as MosChip Semiconductor Technology Limited)**

**CS Suresh Bachalakura
Company Secretary & Compliance Officer.**

**Moschip Technologies Limited
(formerly MosChip Semiconductor Technology Limited)**

CIN: L31909TG1999PLC032184

Plot No.83 & 84, 2nd Floor, Punnaiah Plaza, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA
Tel. : +91 40 6622 9292, Fax : +91 40 6622 9393 www.moschip.com