



15th September, 2023

To
The General Manager,
Department of Corporate Relations,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 532407
Scrip Symbol: MOSCHIP

Dear Sir,

Sub: Summary of the Proceedings of 24th Annual General Meeting

In terms of Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, a summary of the proceedings of the 24th Annual General Meeting of the Company held on Friday, 15th day of September, 2023 at 10.00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") is enclosed for your reference and record.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **MosChip Technologies Limited**

CS Suresh Bachalakura
Company Secretary & Compliance Officer

Encl.: As above

Summary of the proceedings of 24th Annual General Meeting of the Company

As per the Notice dated 21st August, 2023, the Twenty Fourth Annual General Meeting (24th AGM) of the Company was held on Friday, September 15, 2023 at 10.00 a.m. (IST) through "VC/OAVM" in accordance with circulars issued by the MCA and the SEBI. The meeting commenced at 10.00 a.m. (IST) and concluded at 11.57 a.m. (IST).

The following Directors/ Executives were present at the AGM:

S. No	Name	Designation
01	Mr. K. Pradeep Chandra	Chairman & Independent Director (from USA)
02	Mr. Venkata Sudhakar Simhadri	MD & CEO (from Hyderabad)
03	Mr. D. G. Prasad	Independent Director, Chairman of the Audit Committee (from Hyderabad)
04	Mrs. Madurika Nalluri Venkat	Independent Director, Chairman of the Stakeholders Relationship Committee (from Hyderabad)
05	Mr. Rajeev Krishnamoorthy	Independent Director, Chairman of the Nomination & Remuneration Committee (from USA)
06	Mr. Naveed Ahmed Sherwani	Independent Director, Chairman of the Risk Management Committee (from USA)
07	Mr. Jayaram Susarla	Chief Financial Officer (from USA)
08	Mr. Suresh Bachalakura	Company Secretary (from Hyderabad)

Mr. Suresh Bachalakura, Company Secretary, welcomed the Directors and shareholders to the AGM and acknowledged the presence of Mr. M. T. Srinivasa Rao, representative of M/s. S. T. Mohite & Co., Statutory Auditor and Mr. S. Srikanth, representative of M/s. B S S & Associates, Secretarial Auditor and Scrutinizer.

There were Fifty Three (53) members present through VC/OAVM as per the records of the attendance.

The chairman of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee were present to the AGM.

Mr. K. Pradeep Chandra, Chairman, chaired the meeting and conducted the proceedings. Since the requisite quorum was present, the Chairman declared the meeting as validly convened as per terms of Section 103 of Companies Act, 2013 and as per the Articles of Association of Company.

The Chairman then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2023.

The Chairman then took up the formal proceedings of the meeting. With the concurrence of the members, the Notice of 24th Annual General Meeting together with the Financial Statements and Director's Report were taken as read.

The Chairman then requested the Company Secretary to read the Auditor's Report and Secretarial Auditor's Report along with qualification and comments, if any and with the permission of the members, they were taken as read.

The Chairman then requested Mr. Venkata Sudhakar Simhadri MD & CEO to give a presentation on operational performance of the Company and Mr. Jayram Susarla, CFO on financial performance of the Company. Thereafter, Mr. Venkata and Mr. Jayaram gave presentation to shareholders.

Thereafter, the resolutions were tabled at the Meeting by the Chairman, and he explained the objectives and implications of each item of businesses for consideration by the shareholders.

The following items of business, as set out in the Notice convening 24th AGM were transacted:

Ordinary Business:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2023 along with Reports of the Board of Directors and Auditors thereon.
2. Appointment of a Director in place of Mr. Damodar Rao Gummadapu (DIN: 07027779), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

3. To appoint Dr. Naveed Ahmed Sherwani (DIN: 10199022), as a Non-Executive and Non-Independent Director of the Company:
4. Reclassification of certain members of Promoter Group from "Promoter and Promoter Group" category to "Public shareholding" category.

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice. Few Members, who had registered themselves as speakers at the AGM, gave suggestions and asked certain queries on the financial statement and operations of the Company. The MD and CFO responded to all the queries to the satisfaction of the members.

Thereafter, The Chairman announced that the facility to vote on the resolutions through electronic voting system at the Meeting was made available to the Shareholders who participated in the Meeting and had not cast their votes through remote e-voting. He also informed that M/s. B S S & Associates, Company Secretaries, have been appointed to act as the Scrutinizer for scrutinizing the remote e-voting and the e-voting process at the AGM in a fair and transparent manner.

The Chairman informed the members that the result of voting i.e. remote e-voting results and results of voting done at the AGM (instapoll) along with the consolidated scrutinizers report shall be announced within Two working days from the conclusion of AGM at registered office of the Company. He also informed that results would also be intimated to BSE Limited and also would be placed in Company website at www.moschip.com.

The Chairman concluded the proceedings of the Meeting after thanking all the Members of the Company for their unwavering trust in the Company and acknowledged the persistent support of all the stakeholders of the Company.

The Company Secretary placed vote of thanks.

The AGM of the Company concluded at 11:57 A.M. (IST) (including the time allowed for e-voting at AGM).

This is for your information and records.

Yours faithfully,

For **MosChip Technologies Limited**

CS Suresh Bachalakura
Company Secretary & Compliance Officer