

Dixon

An ISO 9001 : 2008, 14001 : 2004 Company

Dixon Technologies (India) Ltd.

(Formerly Known as Dixon Technologies (India) Pvt. Ltd)

CIN : L32101UP1993PLC066581

Regd. Office : B-14 & 15, Phase-II, Noida-201305, (U.P.) India, Ph.: 0120-4737200

E-mail : info@dixoninfo.com. Website : http://www.dixoninfo.com, Fax : 0120-4737263

6th August, 2018

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01012	Scrip Code- DIXON ISIN: INE935N01012

Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Intimation pursuant to the requirements of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

In furtherance to our intimation dated 23rd July, 2018, we hereby inform the Exchange that the Board of Directors ("Board") of the Company at its meeting held on 6th August, 2018 has, inter alia, considered and approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2018.

Following are the key highlights on consolidated basis:

Particulars	Quarter ended 30.06.2018		As compared to the corresponding period of the previous year
	Amount (In Rs. Lakhs)	Up/Down (↑ / ↓)	
EBITDA	2,747	↑ 26 %	
PBT	1,752	↑ 11%	
PAT	1,276	↑ 18 %	

The detailed format of the Un-Audited Financial Results (Standalone and Consolidated) together with the Limited Review Report thereon is enclosed as **Annexure-A**. Further, an extract of the aforesaid Results shall be published in the newspapers in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Also, Dr. Ramesh Chandra Chopra (DIN: 01525964), Non- Executive and Non- Independent Director of the Company has, vide his letter dated 6th August, 2018, tendered his resignation as Director of the Company from the said position. The reason for his resignation is enclosed as **Annexure-B**. The Board, at their Meeting held on 6th August, 2018 has accepted the resignation of Dr Chopra effective same date.

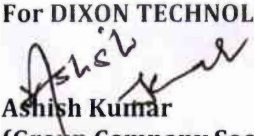


Time of Commencement of Board Meeting: 03.30 P.M.
Time of Conclusion of Board Meeting : 05.15 P.M.

You are kindly requested to take the aforesaid on your records.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED


Ashish Kumar
(Group Company Secretary and Compliance Officer)



Encl: as above

Review report on standalone financial results of DIXON TECHNOLOGIES (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 June, 2018

**TO THE BOARD OF DIRECTORS OF
DIXON TECHNOLOGIES (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Company") for the quarter ended 30 June 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, other accounting principles generally accepted in India and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

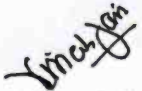


The comparative standalone financial results of the Company for the corresponding quarter ended 30 June 2017 were reviewed by the predecessor auditor and the standalone financial statements of the Company for year ended 31 March, 2018 were audited by the predecessor auditor who expressed an unmodified opinion on those standalone financial results and standalone financial statements. Our opinion is not modified in respect of this matter.

For **S.N. Dhawan & Co LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045



Vinesh Jain

Partner

Membership No.: 087701



Place: Noida

Date: 6 August, 2018

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

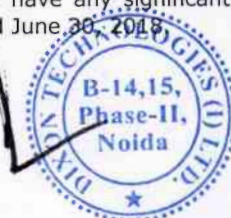
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2018

(Rupees in Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	52,002	53,416	40,132	221,585
2	Other income	128	130	56	339
3	Total income (1+2)	52,130	53,546	40,188	221,924
4	Expenses				
a)	Cost of materials consumed	44,784	45,048	34,974	190,181
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(979)	(628)	(2,596)	(2,968)
c)	Employees benefits expense	1,723	1,902	1,454	6,898
d)	Excise duty	-	-	564	564
e)	Finance costs	523	422	305	1,318
f)	Depreciation and amortisation expense	437	416	269	1,435
g)	Other expenses	3,924	4,380	3,789	16,263
	Total expenses	50,412	51,540	38,759	213,691
5	Profit before exceptional items and tax	1,718	2,006	1,429	8,233
	Exceptional items	-	-	-	-
6	Profit before tax	1,718	2,006	1,429	8,233
7	Tax expenses (Net)				
a)	Current tax	484	465	428	2,187
b)	Deferred tax	(18)	230	22	391
c)	Income tax related to earlier years	-	(46)	-	(46)
8	Net Profit for the period/year (6-7)	1,252	1,357	979	5,701
9	Other Comprehensive Income ('OCI')				
a)	Items that will not be reclassified to Profit or Loss (net of tax)	(3)	(5)	(3)	(14)
b)	Items that will be reclassified to Profit or Loss (net of tax)	-	-	-	-
10	Total Comprehensive Income	1,249	1,352	976	5,687
11	Paid-up equity share capital (Face value per share Rs. 10)	1,133	1,133	1,099	1,133
12	Other equity excluding revaluation reserve	-	-	-	29,249
13	Earning per share of Rs. 10/- each (not annualised)				
(a)	Basic (Rs.)	11.06	12.16	8.88	51.03
(b)	Diluted (Rs.)	11.06	12.16	8.88	51.03

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- Revenue from operations for the current quarter are not comparable with previous periods, since sales for the current quarter are net of Goods and Services Tax (GST), whereas excise duty formed part of the other expenses in the corresponding quarter.
- Figures for quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year upto March 31, 2018 and the unaudited published to date figures upto December 31, 2017, being the date of the end of third quarter of the previous financial year which were subjected to limited review.
- Ind AS 115 "Revenue from contracts with customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ended June 30, 2018.



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- 5 The Company had made an Initial Public Offer ('IPO') during the Quarter ended September 30, 2017, for 33,93,425 equity shares of Rs. 10 each, comprising of 3,39,750 fresh issue of equity shares by the Company and 30,53,675 equity shares offered for sale by share holders. The equity shares were issued at a price of Rs. 1,766 per share (including premium of Rs. 1,756 per share). Out of the total proceeds from the IPO of Rs. 59,928 Lakhs, the Company's share was Rs. 6,000 Lakhs from the fresh issue of 339,750 equity shares. Fresh equity shares were allotted by the Company on 14 September, 2017 and the shares of the Company were listed on the stock exchanges on 18 September, 2017.

Details of utilisation of IPO Proceeds are as follow

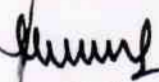
(Rupees In Lakhs)

Particulars	Object of the Issue as per Prospectus	Total Utilization Up to June 30, 2018	Amount Pending Utilization
a. Re-payment/pre-payment, in full or in part, of certain borrowings availed by the Company	2,200	2,200	-
b. Setting up a unit for manufacturing of LED TVs at the Tirupati (A.P)	758	-	758
c. Finance the enhancement of our backward integration capabilities in the lighting products vertical at Dehradun Facility	886	-	886
d. Upgradation of the information technology infrastructure of the Company	1,063	367	696
e. General corporate purposes (see note 'b' below)	801	698	103
Sub-total	5,708	3,265	2,443
f. IPO Expenses (see note 'b' below)	292	288	4
Total	6,000		

Notes:

- a. The company has deposited Rs. 2,400 Lakhs in schedule banks as Fixed deposit and balance in IPO Current account in schedule bank.
- b. Estimated IPO expenses reduced by Rs. 50 Lakhs and accordingly expense transferred to General Corporate Expenses.
- 6 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 06, 2018. The Limited Review for the quarter ended 30 June, 2018, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 7 Figure of the previous periods have been regrouped /rearranged, wherever necessary

For DIXON TECHNOLOGIES (INDIA) LIMITED



Atul.B.Lall

Managing Director

Director Identification Number : 00781436



Place : Noida
Date : 06.08.2018

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

Unaudited standalone segment information for the quarter ended 30 June, 2018

(Rupees in Lakhs)

Segment wise Performance	Quarter ended			Year ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue				
Washing machine	9,135	9,443	3,936	28,425
Moulding	3,258	2,936	1,759	10,969
Other electronics	42,762	43,984	36,158	192,120
Total Income From Operations (Gross)	55,155	56,363	41,853	231,514
Less : Inter segment transfer	3,153	2,947	1,721	9,929
Net Income from Operations (Gross)	52,002	53,416	40,132	221,585
2 Segment Results				
Washing machine	665	579	315	1,989
Moulding	235	487	94	927
Other electronics	1,873	1,954	1,753	8,675
Segment profit before finance cost and tax	2,773	3,020	2,162	11,591
Less: Finance cost	523	422	305	1,318
Less: Un-allocable expenses (Net of unallocated income)	532	592	428	2,040
Profit before tax	1,718	2,006	1,429	8,233
3 Segment assets				
Washing machine	8,195	7,674	6,322	7,674
Moulding	4,024	4,512	3,621	4,512
Other electronics	53,635	45,479	42,986	45,479
Unallocated assets	10,232	10,929	7,538	10,929
Total segment assets	76,086	68,594	60,467	68,594
4 Segment liabilities				
Washing machine	1,882	1,304	3,370	1,304
Moulding	381	913	2,721	913
Other electronics	28,405	28,440	25,316	28,440
Unallocated liabilities	13,788	7,556	9,101	7,556
Total segment liabilities	44,456	38,213	40,508	38,213

The company has reported segment information as per Indian Accounting Standards-108 "Operating Segments" (IND AS -108). The identification of operating segment is consistent with performance assessment and resource allocation by the chief operating decision maker.

For DIXON TECHNOLOGIES (INDIA) LIMITED

Atul B. Lall

Managing Director

Director Identification Number : 00781436

Place : Noida

Date : 06.08.2018



Review report on consolidated financial results of DIXON TECHNOLOGIES (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 June, 2018

**TO THE BOARD OF DIRECTORS OF
DIXON TECHNOLOGIES (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Holding Company"), its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") and jointly controlled entities for the quarter ended 30 June, 2018 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR / CFD / FAC / 62 / 2016 dated 5 July 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, other accounting principles generally accepted in India and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and upon consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the financial results of one subsidiary, and one jointly controlled entity included in the Statement, whose financial results reflect total revenues of Rs. 7,331 lakhs for the quarter ended 30 June, 2018, total profit after tax of Rs. 63 lakhs for the quarter ended 30 June, 2018, other comprehensive income of Rs. Nil for the quarter ended 30 June, 2018 as considered in the unaudited financial results. These financial results have been reviewed by other auditors whose review reports have been furnished to us and our report in respect thereof is based solely on the review reports including financial result of such other auditors. Our opinion is not qualified in respect of this matter.

The comparative financial results of the Group for the corresponding quarter ended 30 June 2017 were reviewed by the predecessor auditor and the consolidated financial statements of the Group for the year ended 31 March 2018 were audited by predecessor auditor who expressed an unmodified opinion on those consolidated financial results and consolidated financial statements. Our opinion is not modified in respect of this matter.

For **S.N. Dhawan & Co LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

Vinesh Jain

Vinesh Jain

Partner

Membership No.: 087701



Place: Noida

Date: 6 August, 2018

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2018

(Rupees in Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	59,268	59,784	69,629	285,339
2	Other income	147	161	76	417
3	Total income (1+2)	59,415	59,945	69,705	285,756
4	Expenses				
a)	Cost of materials consumed	51,218	49,600	67,789	252,200
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(486)	964	(6,968)	(3,498)
c)	Employees benefits expense	1,819	1,996	1,551	7,275
d)	Excise duty	-	-	1,174	1,176
e)	Finance costs	535	429	313	1,345
f)	Depreciation and amortisation expense	460	449	285	1,518
g)	Other expenses	4,117	4,481	3,978	16,917
	Total expenses	57,663	57,919	68,122	276,933
5	Profit before exceptional items and tax	1,752	2,026	1,583	8,823
	Exceptional items	-	-	-	-
6	Profit before tax	1,752	2,026	1,583	8,823
7	Tax expenses (Net)				
a)	Current tax	512	487	472	2,412
b)	Deferred tax	(36)	174	28	366
c)	Income tax related to earlier years	-	(45)	-	(45)
8	Net Profit for the period/year (6-7)	1,276	1,410	1,083	6,090
9	Other Comprehensive Income ('OCI')				
a)	Items that will not be reclassified to Profit or Loss (net of tax)	(3)	(3)	(3)	(11)
b)	Items that will be reclassified to Profit or Loss (net of tax)	-	-	-	-
10	Total Comprehensive Income	1,273	1,407	1,080	6,079
11	Paid-up equity share capital (Face value per share Rs.10/-)	1,133	1,133	1,099	1,133
12	Other equity excluding revaluation reserve	-	-	-	30,365
13	Earning per share of Rs. 10/- each (not annualised)				
(a)	Basic (Rs.)	11.27	12.63	9.84	54.51
(b)	Diluted (Rs.)	11.27	12.63	9.84	54.51



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CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2018**Notes:**

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 2 Revenue from operations for the current quarter are not comparable with previous periods, since sales for the current quarter are net of Goods and Services Tax (GST), whereas excise duty formed part of the other expenses in the corresponding quarter.
- 3 Figures for quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year upto March 31, 2018 and the unaudited published to date figures upto December 31, 2017, being the date of the end of third quarter of the previous financial year which were subjected to limited review.
- 4 Ind AS 115 "Revenue from contracts with customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ended June 30, 2018.
- 5 The Company had made an Initial Public Offer ('IPO') during the Quarter ended September 30, 2017, for 33,93,425 equity shares of Rs. 10 each, comprising of 3,39,750 fresh issue of equity shares by the Company and 30,53,675 equity shares offered for sale by share holders. The equity shares were issued at a price of Rs. 1,766 per share (including premium of Rs. 1,756 per share). Out of the total proceeds from the IPO of Rs. 59,928 Lakhs, the Company's share was Rs. 6,000 Lakhs from the fresh issue of 339,750 equity shares. Fresh equity shares were allotted by the Company on 14 September, 2017 and the shares of the Company were listed on the stock exchanges on 18 September, 2017.

Details of utilisation of IPO Proceeds are as follow**(Rupees in Lakhs)**

Particulars	Object of the Issue as per Prospectus	Total utilisation upto June 30, 2018	Amount pending utilisation
a. Re-payment/pre-payment, in full or in part, of certain borrowings availed by the	2,200	2,200	-
b. Setting up a unit for manufacturing of LED TVs at the Tirupati (A.P)	758	-	758
c. Finance the enhancement of our backward integration capabilities in the lighting	886	-	886
d. Upgradation of the information technology infrastructure of the Company	1,063	367	696
e. General corporate purposes (see note 'b' below)	801	698	103
Sub-total	5,708	3,265	2,443
f. IPO Expenses (see note 'b' below)	292	288	4
Total	6,000		

Notes:

- a. The company has deposited Rs. 2,400 Lakhs in schedule banks as Fixed deposit and balance in IPO Current account in schedule bank.
 - b. Estimated IPO expenses reduced by Rs. 50 Lakhs and accordingly expense transferred to General Corporate Expenses.
- 6 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 06, 2018. The Limited Review for the quarter ended 30 June, 2018, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
 - 7 Figure of the previous periods have been regrouped /rearranged, wherever necessary

Place : Noida
Date : 06.08.2018

For DIXON TECHNOLOGIES (INDIA) LIMITED

Atul.B.Lall
Managing Director



DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

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Unaudited consolidated segment information for the quarter ended 30 June, 2018

(Rupees in Lakhs)

Segment wise Performance	Quarter ended			Year ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue				
Washing machine	8,466	8,102	3,936	25,028
Moulding	3,258	2,936	1,759	10,542
Mobiles	7,321	7,722	29,856	67,582
Other electronics	43,376	43,971	35,799	192,116
Total Income From Operations (Gross)	62,421	62,731	71,350	295,268
Less : Inter segment transfer	3,153	2,947	1,721	9,929
Net Income from Operations (Gross)	59,268	59,784	69,629	285,339
2 Segment Results				
Washing machine	665	579	315	1,989
Moulding	235	487	94	927
Mobiles	74	61	133	604
Other electronics	1,821	1,914	1,753	8,625
Segment profit before finance cost and tax	2,795	3,041	2,295	12,145
Less: Finance cost	535	429	313	1,345
Less: Un-allocable expenses (Net of unallocated income)	508	586	399	1,977
Profit before tax	1,752	2,026	1,583	8,823
3 Segment assets				
Washing machine	10,712	10,498	6,614	10,498
Moulding	4,698	4,512	3,621	4,512
Mobiles	28,809	25,964	32,249	25,964
Other electronics	55,503	46,899	43,503	46,899
Unallocated assets	10,255	10,714	8,559	10,714
Total segment assets	109,977	98,587	94,546	98,587
4 Segment liabilities				
Washing machine	2,560	1,888	3,865	1,888
Moulding	1,075	1,370	2,721	1,370
Mobiles	27,357	24,563	31,156	24,563
Other electronics	32,491	31,544	26,692	31,544
Unallocated liabilities	13,723	7,724	9,334	7,724
Total segment liabilities	77,206	67,089	73,768	67,089

The company has reported segment information as per Indian Accounting Standards-108 "Operating Segments" (IND AS -108). The identification of operating segment is consistent with performance assessment and resource allocation by the chief operating decision maker.

For DIXON TECHNOLOGIES (INDIA) LIMITED

Atul.B.Lall

Managing Director

Director Identification Number : 00781436



Place : Noida

Date : 06.08.2018



Annexure-B:

Reasons for resignation of Dr R C Chopra from the Directorship of Company:

Dr. Ramesh Chandra Chopra (DIN: 01525964) has been associated as an Independent Director of the Company since 14th July, 2008, whose term of 10 years to serve as an Independent Director expired on 13th July, 2018. Dr. Ramesh Chandra Chopra was subsequently appointed as additional director in the capacity of Non-executive and Non-Independent Director by the Board at the Board Meeting held on 26th May, 2018 which was effective 14th July, 2018 and his appointment was subsequently regularized at the 25th Annual General Meeting of the Company held on 25th July, 2018.

Dr. Ramesh Chandra Chopra had resigned from the said position vide his letter dated 6th August, 2018 stating that he has been associated with the Company from the past 10 years in the capacity of Independent Director. However, pursuant to the provisions of the Companies Act, 2013, he understands that he can no longer serve as an Independent Director on the Board of Company. Therefore, he requested the Company to accept his resignation due to this reason. His resignation is effective 6th August, 2018.

