

7th March, 2022

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
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Dear Sir/Madam,

Sub: Disclosure(s) under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

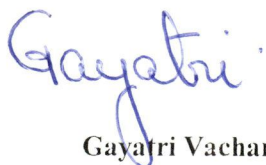
Intimation to stock exchanges with respect to acquisition under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Ref: Name of Target Company: Dixon Technologies (India) Limited | ISIN: INE935N01020

Pursuant to Regulation 10 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Gayatri Vachani, hereby submit disclosure as required under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

For on and behalf of the acquirer



Gayatri Vachani

Acquirer (Spouse of Mr. Sunil Vachani)

Date: 07.03.2022

Place: B-22, Mayfair Gardens, Hauz Khas, Delhi - 110016

CC:

To, The Compliance Officer

Dixon Technologies (India) Limited

B-14&15, Phase – II, Noida - 201305

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Dixon Technologies (India) Limited
2.	Name of the acquirer(s)	Name of the acquirer: Ms. Gayatri Vachani (the “ acquirer ”)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. The acquirer is the spouse of the transferor, Mr. Sunil Vachani (the “ transferor ”), who is a promoter of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Sunil Vachani (the “ transferor ”)
	b. Proposed date of acquisition	11 th March, 2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	39,37,561 equity shares of the TC, having face value of INR 2.
	d. Total shares to be acquired as % of share capital of TC	6.63% of the total and diluted capital of the TC.
	e. Price at which shares are proposed to be acquired	Nil. The acquisition is pursuant to the transfer of shares from the transferor to the acquirer, by way of gift.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares between the promoter and his immediate relative, by way of gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer	Regulation 10(1)(a)(i) of the Takeover Regulations. The acquisition is pursuant to an inter-se transfer among immediate relatives. The acquirer is the spouse (and therefore an “immediate relative” of the transferor).
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of the TC are frequently traded in terms of Regulation 2(1)(j) of the Takeover Regulations. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period is Rs. 4914.09
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not applicable

Gayatri

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable, as no consideration has been paid in relation to the acquisition, which is pursuant to the transfer of shares by way of gift.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer hereby declares that she has complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer confirms that all the conditions specified under regulation 10(1)(a) of the Takeover Regulations with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares /voting Rights	% w.r.t total share capital of TC	No. of Shares /voting Rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)	Nil	Nil	39,37,561	6.63
b	Seller (s)	1,96,87,805	33.17%	1,57,50,244	26.54

For on and behalf of the acquirer

Gayatri

Gayatri Vachani

Acquirer (Spouse of Mr. Sunil Vachani)

Date: 07.03.2022

Place: B-22, Mayfair Gardens, Hauz Khas, Delhi - 110016