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February 14, 2012

The National Stock Exchange Limited,  
Mumbai

Dear Sirs,

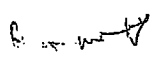
**Sub: Submission of Unaudited Financial Results ( Provisional) for  
the Quarter ended 31<sup>st</sup> December,2011.**

We forward herewith (1) the Unaudited Financial Results ( Provisional) for the Quarter ended 31<sup>st</sup> December,2011 , duly approved by the Board of Directors at its meeting held on date and (2) the Limited Review Reports in respect of the said Results duly signed by the Statutory Auditors of the Company , for your perusal.

Please acknowledge receipt.

Thanking you,

Yours faithfully,  
For SPML Infra Limited,

  
**B.N.Choudhary**  
**President – Finance & Company Secretary**

Encl: A/A

Copy to: Bombay Stock Exchange  
Mumbai

Calcutta Stock Exchange Association Limited  
7, Lyons Range, Kolkata

**SPML INFRA LIMITED**

SPML House, Plot No. 65, Sector-32 Institutional Area, Gurgaon - 122001, Haryana  
Ph: +91-124-3944555. Fax: +91-124-3983201  
Email: info@spml.co.in, www.spml.co.in



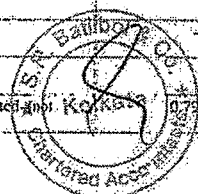
**SPML INFRA LIMITED**

Regd. Office: F-272, DDA Industrial Area, Phase-II, New Delhi-110029

**Unaudited Financial Results for the Quarter ended 31st December, 2011**

(Rs. in Lacs)

Sl. No.	PARTICULARS	3 Months ended	3 Months ended	Corresponding 3	9 Months ended	Corresponding 9	Year ended
		31.12.2011	30.09.2011	Months ended 31.12.2010	31.12.2011	Months ended 31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
(a)	Net Sales / Income from Operations	23,811	18,215	24,069	60,311	91,073	1,21,965
(b)	Other Operating Income	320	371	84	751	467	907
2	Expenditure:						
(c)	(Increase) / Decrease in Stock in Trade and Work in Progress	1,347	803	(450)	246	592	1,397
(d)	Consumption of materials & direct expenses on projects	17,061	12,310	19,067	42,910	65,471	90,167
(e)	Purchase of traded goods					6,354	6,354
(f)	Employees Cost	1,357	1,299	1,079	4,096	4,683	6,270
(g)	Depreciation	256	216	299	758	892	1,173
(h)	Other Expenditure	2,115	1,748	1,983	5,273	5,202	7,870
(g)	Total	22,156	16,416	22,563	54,183	83,194	1,13,771
3	Profit from Operation before Other Income, Interest & Exceptional items (1-2)	1,995	2,170	1,585	6,779	8,346	9,101
4	Other Income:			533		533	533
5	Profit before Interest & Exceptional Items (3+4)	1,995	2,170	2,118	6,783	8,879	9,634
6	Interest (Net)	1,400	1,774	1,767	5,127	5,072	6,544
7	Profit after Interest but before Exceptional Items (5-6)	395	396	351	1,625	3,807	3,090
8	Exceptional Items						
9	Profit (or) / Loss (or) from Ordinary Activities before Tax (7+8)	395	396	351	1,625	3,807	3,090
10	Tax Expenses						
a)	Current Tax	80	75	76	325	759	602
b)	Deferred Tax Charge / (Credit)	28	125	(101)	264	(35)	(395)
11	Net Profit after tax (9-10)	290	296	276	1,036	3,083	2,833
12	Paid-up Equity Share Capital (Face value per Share Rs.2)	733	733	733	733	733	733
13	Reserves Excluding Revaluation Reserve						42,545
	Earnings Per Share (EPS) (Rs. 2 each) Basic & diluted (not annualised)		0.53	1.03		8.47	7.37



15. Public Shareholding :						
No. of Shares	1,51,89,316	1,51,89,316	1,51,87,316	1,51,89,316	1,51,89,316	1,51,89,316
Percentage of Shareholding	41.44	41.44	41.34	41.44	41.44	41.44
16. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered						
Number of Shares	2,14,60,960	2,14,60,960	2,14,60,960	2,14,60,960	2,14,60,960	2,14,60,960
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
Percentage of Shares (as a % of the total share capital of the company)	58.56	58.56	58.56	58.56	58.56	58.56

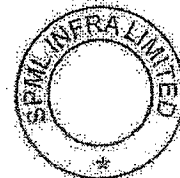
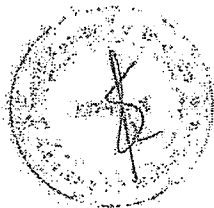
Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2012. These were also subjected to limited review by the Statutory Auditors. These were also subjected to limited review by the Statutory Auditors.
- There were no exceptional/extraordinary items during the respective periods mentioned above.
- The number of investor complaints pending at the beginning of the quarter: Nil, Received: 2, disposed: 2 and lying unresolved at the end of the quarter: Nil.
- The Limited Review report for the quarter ended December 31, 2011 has been modified in respect of the following:  
Tax liability of Rs. 7162 Lacs as on December 31, 2011 (including Rs. 45 Lacs for the quarter) arising on account of amendment to Section 80IA of the Income Tax Act, 1961 in the Finance Act, 2009, has not been provided. The Company has filed a writ with the honourable Calcutta High Court which has been admitted as well, challenging the validity of the above retrospective amendment which, as per legal opinion obtained by the company, is ultra vires to the main section of the Act. Till the matter is decided by the Honourable Calcutta High Court, the liability, if any, in this regard is unascertainable.  
  
Consequent to above, Minimum Alternate Tax entitlement benefit of Rs 2090 lacs as on December 31, 2011 (including Rs. 80 Lacs for the quarter) has also not been considered as credit in the accounts.
- During the quarter, the Company has sold 281250 shares of Delta Waste Management Limited to a wholly owned subsidiary.
- Pursuant to the Companies (Accounting Standards) Amendment Rules, 2011 vide GSR 914(E) dated 29th December, 2011, the Company has adjusted foreign exchange losses of Rs 155 lacs, arisen during the period commencing from 1st April, 2011 till 31st December, 2011, on long term foreign currency monetary items relating to acquisition of depreciable capital assets, to the carrying amount of the respective assets. These were, hitherto, being recognised as income or expenses in the period in which they arose.
- The Company has only one business segment, i.e. "Construction".
- Previous period / Year figures have been regrouped / rearranged wherever considered necessary.

Place: Guwahati  
Date: 14/02/2012

By order of the Board

(Sushil Sena)  
Managing Director

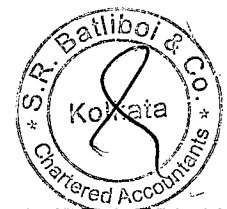


## Limited Review Report


**Review Report to  
The Board of Directors  
SPML Infra Limited**

1. We have reviewed the accompanying statement of unaudited financial results of SPML Infra Limited ('the Company') for the quarter ended December 31, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is drawn to the non provision of tax liability of Rs. 7162 lacs as on December 31, 2011 (including Rs.7117 lacs upto September 30, 2011) arising on account of the amendment to Section 80IA of the Income Tax Act, 1961 in the Finance Act, 2009. The Company has filed a writ with the Hon'ble High Court at Calcutta which has been admitted as well, challenging the validity of the above retrospective amendment, which as per legal opinion obtained by the Company, is ultra vires to the main section of the above Act. Till the matter is decided by the Hon'ble High Court, the liability, if any, in this regard is unascertainable. Further, because of above, the Company has also not considered Minimum Alternate Tax of Rs.2090 lacs (including Rs.2010 lacs upto September 30, 2011) as credit in the accounts. We are unable to comment on the impact of the above non-provision of tax on the Company's profit for the quarter.*

*The limited review report for the quarter ended September 30, 2011 was also modified for the matter stated above.*



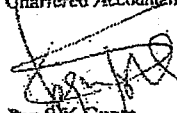
4. Based on our review conducted as above, *except for the possible effect of our observation in para 3 above*, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

  
92106270  
Per S.R. BATLIBOI & CO.  
Firm registration number: 301003E  
Chartered Accountants

per R.K. Agrawal  
Partner  
Membership No.: 16667

Place : Gurgaon  
Date : February 14, 2011

For SUNIL KUMAR GUPTA & CO.  
Firm registration number: 603645N  
Chartered Accountants

  
Per S.K. Gupta  
Partner  
Membership No. 082486

Place : Gurgaon  
Date : February 14, 2011

