

29th May, 2015

National Stock Exchange
Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E), Mumbai-400051
Fax 022-6641 8124/25

(NSE Scrip Code: SPMLINFRA)

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Fax: 022-2272 3121

(BSE Scrip Code: 500402)

Sub: Outcome of the Board Meeting

Dear Sir,

With reference to captioned subject, we would like to inform you that the Board of Directors of the Company in its meeting held on 29th May, 2015, inter alia has approved the following:-

- a) Audited Financial Results of the Company for the quarter and year ended 31st March 2015, the copy of such results are attached herewith.
- b) Not to recommended any dividend for the FY 2014-15.
- c) Appointed Mr. Lalit Khetan as CFO of the Company.
- d) Adopted the "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" and "Code of conduct to Regulate, Monitor and Report Trading by Insiders" pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015."

Kindly, take the above on your record.

Thanking You,

For SPML Infra Limited



Abhay Raj Singh
Company Secretary

Enclosures: A/a

SPML INFRA LIMITED

SPML House, Plot No. 65, Sector-32 Institutional Area, Gurgaon - 122001, Haryana
Ph: +91-124-3944555, Fax: +91-124-3983201, Email: info@spml.co.in
www.spml.co.in CIN No. L40106DL1981PLC012228

Regd. Office: F-27/2, Okhla Industrial Area, Phase II, New Delhi-110 020



SPML INFRA LIMITED

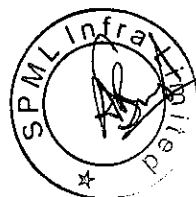
Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2015

Web: www.spml.co.in; email: info@spml.co.in; Ph: +91-124-3944555; Fax: +91-124-3983201; CIN: L40106DL1981PLC012228

(Rs. in Lakhs except per share value)

Sl. No.	PARTICULARS	3 Months Ended (31/03/2015)	3 Months Ended (31/12/2014)	3 Months Ended (31/03/2014)	Year Ended	
					(31/03/2015)	(31/03/2014)
		Unaudited (Refer Note 8)	Unaudited	Unaudited (Refer Note 8)	Audited	Audited
PART - 1						
1	Income from Operations					
a	Net Sales / Income from Operations	55,456	29,599	33,058	136,059	104,644
b	Other Operating Income	321	538	5,792	1,639	13,810
	Total Income from Operations (Net)	55,777	30,137	38,850	137,698	118,454
2	Expenditure :					
a	Materials Consumed & Direct Expenses	48,296	23,741	30,087	112,504	93,616
b	Purchase of traded goods	-	-	-	-	1,657
c	Change in Work in Progress & traded goods	204	-	(18)	271	213
d	Employee Benefit Expenses	1,346	1,259	1,183	4,996	4,248
e	Depreciation and Amortisation Expenses	310	323	236	1,303	1,016
f	Other Expenditure	3,421	1,129	2,671	6,538	10,834
	Total Expenses	53,577	26,452	34,159	125,612	111,584
3	Profit from Operation before Other Income, Finance Cost , Exceptional Items and tax (1-2)	2,200	3,685	4,691	12,086	6,870
4	Other Income	3,483	975	7,376	6,860	8,365
5	Profit before Finance Cost , Exceptional Items and tax (3+4)	5,683	4,660	12,067	18,946	15,235
6	Finance Cost	5,012	3,803	4,023	17,212	14,727
7	Profit after finance cost but before Exceptional Items and tax (5-6)	671	857	8,044	1,734	508
8	Exceptional Items	-	-	-	-	-
9	Profit Before Tax (7+8)	671	857	8,044	1,734	508
10	Tax Expenses(including deferred tax)	337	101	454	358	26
11	Net Profit after Tax (9-10)	334	756	7,590	1,376	482
12	Paid-up Equity Share Capital (Face value per Share Rs.2)	733	733	733	733	733
13	Reserves Excluding Revaluation Reserve	NA	NA	NA	45,668	44,501
14	Earnings Per Share (EPS) (Nominal value per equity share Rs. 2 each) Basic & diluted (in Rs.)	0.91*	2.06*	20.71*	3.75*	1.31*
	* not annualised					



Sl. No.	PARTICULARS	As on (31/03/2015)	As on (31/12/2014)	As on (31/03/2014)	As on (31/03/2015)	As on (31/03/2014)
Part - 2						
	A PARTICULARS OF SHARE HOLDING					
1	Public Shareholding :					
	- No. of Shares	14,774,191	14,833,791	14,833,791	14,774,191	14,833,791
	- Percentage of Shareholding	40.31	40.47	40.47	40.31	40.47
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	8,000,000	Nil	Nil	8,000,000	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	36.57	Nil	Nil	36.57	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	21.83	Nil	Nil	21.83	Nil
	(b) Non-encumbered					
	- Number of Shares	13,876,085	21,816,485	21,816,485	13,876,085	21,816,485
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	63.43	100	100	63.43	100
	- Percentage of shares (as a % of the total share capital of the company)	37.86	59.53	59.53	37.86	59.53
	B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil
	Disposed during the quarter	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at end of the quarter	Nil	Nil	Nil	Nil	Nil

For SPML Infra Limited

Date : 29/05/2015
Place : Gurgaon



-sd-
Sushil Kumar Sethi
Managing Director
DIN : 00062927

SPML INFRA LIMITED

Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2015

Web: www.spml.co.in; email: info@spml.co.in; Ph: +91-124-3944555; Fax: +91-124-3983201; CIN: L40106DL1981PLC01222

Statement of Assets & Liabilities

(Rs. In Lakhs)

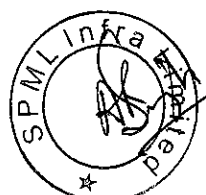
	PARTICULARS	As on 31/03/2015	As on 31/03/2014
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
a	Share Capital	819	819
b	Reserves and Surplus	45,668	44,502
	Sub Total - Shareholders Fund	46,487	45,321
2	NON CURRENT LIABILITIES		
a	Long Term Borrowings	6,836	4,405
b	Deferred tax Liabilities (Net)	-	347
c	Other Long Term Liabilities	9,327	9,454
d	Long Term Provisions	356	274
	Sub Total - Non Current Liabilities	16,519	14,480
3	CURRENT LIABILITIES		
a	Short Term Borrowings	52,135	43,420
b	Trade Payables	61,946	41,715
c	Other Current Liabilities	36,431	43,743
d	Short Term Provisions	231	175
	Sub Total - Current Liabilities	150,743	129,053
	Total Equity and Liabilities	213,749	188,854
B	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets (Net) including Capital Work in Progress	6,816	8,517
b	Non Current investments	23,486	22,226
c	Long Term Loans & Advances	9,958	9,026
d	Trade Receivables	21,961	31,349
e	Other Non Current Assets	14,057	12,036
	Sub Total - Non Current Assets	76,278	83,154
2	CURRENT ASSETS		
a	Inventories	3,561	3,840
b	Trade Receivables	57,620	35,266
c	Current Investment	-	10
d	Cash and cash equivalents	8,853	7,941
e	Short Term Loans & Advances	14,654	13,711
f	Other Current Assets	52,783	44,932
	Sub Total - Current Assets	137,471	105,700
	TOTAL ASSETS	213,749	188,854

For SPML Infra Limited

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Sushil Kumar Sethi
Managing Director
DIN : 00062927

Date : 29/05/2015
Place : Gurgaon



Notes:

- 1) The above audited financial results for the quarter and twelve months ended on 31/03/2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29/05/2015
- 2) The Statutory auditors have expressed their inability to comment upon the recoverability/realisability of certain trade receivables, fixed assets(net), inventories amounting to Rs. 4,829.10 lakhs, Rs. 1,084.28 lakhs and Rs. 557.74 lakhs respectively, in respect of certain contracts with customers, which are under litigation/arbitration proceedings. The management, based on the facts of the cases is confident to recover / realize the above amounts.
- 3) The Statutory auditors have drawn attention to the recognition of income of Rs.15,543.40 lakhs in earlier years and interest of Rs. 4,280.06 lakhs (including Rs.1,377.11 lakhs during the year) thereon arising out of arbitration awards pronounced in favour of the Company. Against these awards, the customers have preferred appeals in the jurisdictional courts and the legal proceedings are going on. Pending the outcome of the said legal proceedings, the above amounts are being carried forward as receivable as the management believes that the final outcome of the appeals would be in favor of the Company based on the facts of the respective cases and is confident to recover the aforesaid claims in full.
- 4) In respect of a project, based on the representation made by the Company to the customer, it has considered additional price increase impact of Rs 5,072.00 lakhs in the contract value till date considering Extension of Time (EOT) for the entire contract. The management is confident that EOT for the entire contract will be granted by the customer based on similar decisions taken in some other contracts and also based on the merits of the case.
- 5) Effective from April, 2014, in terms of the requirements of Schedule-II of the Companies Act, 2013, the Company has changed depreciation based on the revised remaining useful life of the assets. Due to above, the depreciation charged for the year ended 31/03/2015 is higher by Rs. 287.16 lakhs . Further, based on transitional provisions provided in note 7(b) of Schedule-II, an amount of Rs. 208.07 lakhs (net of reversal of Deferred Tax Liability of Rs. 99.93 lakhs) has been adjusted with the retained earnings.
- 6) Credit Rating of the Company has been improved by one notch from CARE BB(+) (Double B Plus) to BWR BBB (-) (Triple B Minus) for long term loans and from CARE A4(+) (A four Plus) to BWR A3 (A Three) for short terms loans.
- 7) Company has received new work orders for Rs. 334 Cr during the quarter ended 31/03/2015
- 8) The figures for last quarter are the balancing figures between audited figures in respect of full financial figure and published year to date figures upto the 3rd quarter of the respective financial year
- 9) During the Current quarter, the company has received income tax demand notice amounting to Rs. 1,527.73 lakhs for assessment year 2012-13 on completion of assessment u/s 143(3). The Company has filed an appeal against the aforesaid demand.
- 10) The Company is primarily engaged in the business of construction, which is as per Accounting Standard - 17 on "Segment Reporting" notified pursuant to Companies (Accounting Standard) Rules, 2006 (as amended) is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as single geographical segment.
- 11) Previous period's figures have been regrouped / rearranged, wherever considered necessary

Date : 29/05/2015

Place : Gurgaon



For SPML Infra Limited

-sd-

Sushil Kumar Sethi

DIN : 00062927

Managing Director