

11th November, 2016

To,

National Stock Exchange

Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E), Mumbai-400051
Fax 022-6641 8124/25

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Fax: 022-2272 3121

(NSE Scrip Code: SPMLINFRA)

(BSE Scrip Code: 500402)

Sub: Outcome of the Board Meeting dated 11th November 2016

Dear Sir,

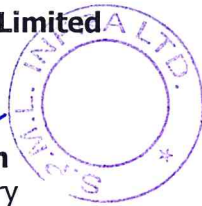
With reference to captioned subject, we would like to inform you that the Board of Directors of the Company in its meeting held on 11th November, 2016, inter alia has approved the Standalone Unaudited Financial Results of the Company for the 2nd quarter and half year ended 30th September, 2016. A copy of such results is enclosed herewith.

Kindly, take the above on your record.

Thanking You,

For SPML Infra Limited


Abhay Raj Singh
Company Secretary



Enclosures: A/a

SPML INFRA LIMITED

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Ph: +91-124-3944555. Fax: +91-124-3983201. Email: info@spml.co.in
www.spml.co.in CIN No. L40106DL1981PLC012228

Regd. Office: F-27/2, Okhla Industrial Area, Phase II, New Delhi-110 020



SPML INFRA LIMITED

Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Web: www.spml.co.in; Email: info@spml.co.in; Ph.: +91-0124-3944555; Fax: +91-0124-3983201, CIN: L40106DL1981PLC012228

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs. In Lacs except per share value)						
Sl. No.	PARTICULARS	For Quarter Ended			For Half Year Ended	
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
a	Net Sales / Income from Operations	30,284	36,411	28,097	66,695	62,356
b	Other Operating Income	1,545	176	221	1,721	470
	Total Income from Operations (Net)	31,829	36,587	28,318	68,416	62,826
2	Expenditure :					
a	Materials Consumed & Direct Expenses	16,655	18,846	21,862	35,501	49,292
b	Purchase of Traded Goods	9,934	11,756	-	21,690	-
c	Change in Work in Progress & Traded Goods	(98)	(104)	(38)	(202)	260
d	Employee Benefit Expenses	1,277	1,318	1,348	2,594	2,733
e	Depreciation and Amortisation Expenses	267	264	296	531	608
f	Other Expenditure	1,234	1,010	1,371	2,244	2,840
	Total Expenses	29,270	33,089	24,840	62,359	55,734
3	Profit from Operation Before Other Income, Finance Cost and Exceptional Items (1-2)	2,559	3,497	3,478	6,057	7,092
4	Other Income	2,306	1,093	1,296	3,398	2,845
5	Profit/(Loss) Before Finance Cost and Exceptional Items (3+4)	4,865	4,590	4,774	9,455	9,937
6	Finance Costs	4,808	4,440	4,375	9,248	8,741
7	Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	58	150	400	207	1,197
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	58	150	400	207	1,197
10	Tax Expenses	10	33	96	42	255
11	Net Profit/(Loss) from ordinary activities after Tax (9+10)	48	117	304	165	941
12	Extraordinary items (net of tax expenses - Nil)	-	-	-	-	-
13	Net profit / (Loss) for the period (11+12)	48	117	304	165	941
14	Paid-up Equity Share Capital (Face value per Share Rs.2)	733	733	733	733	733
15	Reserves Excluding Revaluation Reserves	NA	NA	NA	NA	NA
16	Earnings Per Share (EPS) -Basis & Dilutes, before and after extraordinary items - (in Rs)	0.13*	0.32*	0.83*	0.45*	2.57*
	* not annualised					

Dated: November 11, 2016
Place: Gurgaon

For and on behalf of Board of Directors

Signed for Identification

Sushil Kumar Sethi

Sushil Kumar Sethi
Managing Director
DIN : 00062927



SPML INFRA LIMITED

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Statement of Standalone Assets & Liabilities

(Rs. In Lakhs)

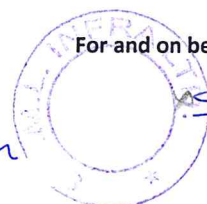
Sl No	PARTICULARS	As at September 30, 2016	As at March 31, 2016
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
a	Share Capital	819	819
b	Reserves and Surplus	47,139	46,974
	Sub Total - Shareholders Fund	47,958	47,793
2	NON CURRENT LIABILITIES		
a	Long Term Borrowings	17,923	12,130
b	Deferred tax Liabilities (Net)	-	-
c	Other Long Term Liabilities	13,009	14,043
d	Long Term Provisions	416	384
	Sub Total - Non Current Liabilities	31,348	26,557
3	CURRENT LIABILITIES		
a	Short Term Borrowings	66,815	56,162
b	Trade Payables	63,989	70,075
c	Other Current Liabilities	19,376	18,888
d	Short Term Provisions	214	238
	Sub Total - Current Liabilities	150,394	145,363
	Total Equity and Liabilities	229,700	219,713
B	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets (Net) including Capital Work in Progress	5,444	5,863
b	Non Current investments	25,143	25,143
c	Long Term Loans & Advances	10,598	9,532
d	Trade Receivables	23,447	17,650
e	Other Non Current Assets	12,000	10,368
	Sub Total - Non Current Assets	76,632	68,556
2	CURRENT ASSETS		
a	Current Investment	-	-
b	Inventories	4,722	3,984
c	Trade Receivables	52,682	61,821
d	Cash and cash equivalents	7,387	9,078
e	Short Term Loans & Advances	18,862	17,712
f	Other Current Assets	69,415	58,562
	Sub Total - Current Assets	153,068	151,157
	TOTAL ASSETS	229,700	219,713

Dated: November 11, 2016

Place: Gurgaon

For and on behalf of Board of Directors

Signature for Identification



Sushil Kumar Sethi
Sushil Kumar Sethi
Managing Director
DIN : 00062927

SPML INFRA LIMITED

STANDALONE - SEGMENT REPORTING

Sl.No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In lakhs)
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	Year Ended March 31, 2016
1	Segment Revenue						
	Construction	21,830	24,755	28,318	46,584	62,826	126,963
	Trading	9,999	11,832	-	21,831	-	13,758
	Total revenue	31,829	36,587	28,318	68,416	62,826	140,721
2	Segment results						
	Profit/(loss) before Interest and taxes						
	Construction	4,640	3,742	4,774	8,382	9,937	16,930
	Trading	65	76	-	141	-	104
	Total	4,705	3,819	4,774	8,523	9,937	17,034
	Less :						
	Finance Cost	4,808	4,440	4,375	9,248	8,741	18,700
	Unallocated Income (net of unallocable Expenses)	(161)	(771)	-	(932)	-	(3,326)
	Net profit before Taxes	58	150	400	207	1,197	1,660
3	Segment assets						
	Construction	163,957	174,011	219,713	163,957	219,713	157,501
	Trading	3,829	12,257	-	3,829	-	2,797
	Total Segment Assets	167,786	186,268	219,713	167,786	219,713	160,299
	Unallocated assets	61,915	61,602	-	61,915	-	59,414
	Total assets	229,700	247,871	219,713	229,700	219,713	219,712
4	Segment liabilities						
	Construction	56,628	80,895	171,919	56,628	171,919	69,717
	Trading	15,931	21,818	-	15,931	-	9,765
	Total Segment Liabilities	72,559	102,713	171,919	72,559	171,919	79,482
	Unallocated liabilities	109,183	97,247	-	109,183	-	92,437
	Total liabilities	181,742	199,960	171,919	181,742	171,919	171,920
4	Capital Employed						
	Construction	107,329	93,116	47,794	107,329	47,794	87,784
	Trading	(12,102)	(9,561)	-	(12,102)	-	(6,968)
	Unallocated Asset less liabilities	(47,269)	(35,645)	-	(47,269)	-	(33,023)
	Total liabilities	47,958	47,911	47,794	47,958	47,794	47,793

Geographical Segments

The Company operates in India and therefore caters to the needs of the domestic market. Therefore, there is only one geographical segment and hence, geographical segment information is not required to be disclosed.

Signed for Identification



Notes:

- 1) The above un-audited standalone financial results for the quarter and half year ended September 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2016.
- 2) The Statutory auditors have expressed their inability to comment upon the recoverability/realisability of certain trade receivables, fixed assets(net), inventories amounting to Rs. 7,544.53 lakhs, Rs. 596.27 lakhs and Rs. 429.18 lakhs respectively, in respect of certain contracts with customers, which are under arbitration / litigation. The management, based on the facts of the cases is confident to recover / realize the above amounts.
- 3) The Statutory auditors have drawn attention to the recovery of trade and other receivables of Rs. 17,256.58 lakhs and recognition of interest income of Rs.409.14 lakhs during the half year ended September 30, 2016 (Rs. 558.82 lakhs during half year ended September 30, 2015) arising out of arbitration awards pronounced in favour of the Company. Against these awards, the customers have preferred appeals in the jurisdictional courts and the legal proceedings are going on. Pending the outcome of the said legal proceedings, the above amounts are being carried forward as receivable as the management believes that the final outcome of the appeals would be in favor of the Company based on the facts of the respective cases and is confident to recover the aforesaid claims in full.
- 4) There were no exceptional/extraordinary items.
- 5) Previous period's figures have been regrouped / rearranged, wherever considered necessary

Dated: November 11, 2016

Place: Gurgaon

Signed for Identification



For and on behalf of Board of Directors



Seth
Sushil Kumar Sethi
Managing Director
DIN : 00062927

Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors, SPML Infra Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of SPML Infra Limited ("the Company") for the quarter ended 30 September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to Note 2 to the Statement, the Company's trade receivables, fixed assets and inventories as at 30 September 2016 comprise of Rs 7544.53 lakhs (31 March 2016 4829.10 lakhs; 30 September 2015 4829.10 lakhs), Rs 596.27 lakhs (31 March 2016 695.49 lakhs; 30 September 2015 800.49 lakhs), Rs 429.18 lakhs (31 March 2016 500.47 lakhs; 30 September 2015 529.47 lakhs), respectively, related to contracts which have been foreclosed by customers including trade receivables of Rs 2715.43 lakhs relating to current quarter and these are presently under arbitration/litigation proceedings. In absence of sufficient appropriate evidence, we are unable to comment upon the recoverability of the aforesaid trade receivables and carrying value of the aforesaid fixed assets and inventories and the consequential impact, if any, that may arise on settlement of the aforesaid matters. The Auditor's Report on the financial statements for the year ended 31 March 2016 and Review Report for the quarter ended 30 September 2015 was also qualified in respect of this matter.
4. Based on our review conducted as above, except for the effects of qualification as described in the previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 3 to the Statement, which indicates the uncertainty relating to the recovery of trade and other receivables amounting to Rs 17256.58 lakhs as at 30 September 2016 and recognition of interest income amounting to Rs 409.14 lakhs during the quarter ended 30 September 2016. These amount relates to the litigations pending with various courts with respect to the arbitration awards pronounced in favor of the Company and recognized by the company in the current period and earlier years, wherein the customers have gone into appeals. Pending the final outcome of these litigations, which is presently unascertainable, no adjustment has been recorded in the Statement. Our report is not modified in respect of this matter.

For Sunil Kumar Gupta & Co.

Chartered Accountants

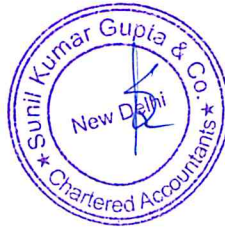
Firm Registration No.: 003645N



per S.K. Gupta

Partner

Membership No. 082486



Place : Gurgaon

Date : November 11, 2016