SPML
Engineering Life

03rd March, 2021

To,
National Stock Exchange
Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E), Mumbai-400051
(NSE Scrip Code: SPMLINFRA)

Sub: Reply to Clarification Sought via e-mail dated 01st March,2021

Ref: Announcement Submitted on 25th February, 2021

Dear Sirs,

This is with reference to captioned subject and reference. The point wise reply for clarification sought is attached for your perusal:

1. The ESOP scheme of the Company shall be compliant with the SEBI (SBEB) Regulations, 2014.

2. The total number of shares covered under the ESOP scheme shall be 5% of the outstanding share capital of the Company, that translates to 18,32,514 of shares as on 03.03.2021.

3. Exercise price shall be the market price, being latest available closing price, prior to the date of the meeting of the Board, in which options are granted/ shares are issued, on the stock exchange on which the shares of the Company are listed. As the shares are listed on more than one stock exchange, therefore, the stock exchange where there is highest trading volume on the said date shall be considered.

4. Other significant terms are:

   a. The vesting period of the options granted under the scheme shall not be less than one year and not more than five years from the date of grant.
   b. The exercise period would be five years from the date of vesting.
   c. The shares arising on exercise of options would not be subject to any lock-in period.
   d. The Company shall use the fair value method for accounting purposes.

The above is for your information and record.

Thanking you,
For SPML Infra Limited

SPML INFRA LIMITED

Swati Agarwal

Swati Agarwal
Company Secretary

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