

Investor Release

For Immediate Release



**NILA
INFRASTRUCTURES
LIMITED**

Nila Infrastructures Limited received a Work Order from Ahmedabad Municipal Corporation for Slum Rehabilitation and Redevelopment on P.P.P. basis

Ahmedabad, October 24, 2015: Nila Infrastructures Limited (Nila) has received a work order from Ahmedabad Municipal Corporation (AMC) for the Integrated Slum In-situ Development for P.P.P. Project (Package-1) of approximate 518 residential units at Ahmedabad under Urban Development & Urban Housing Department, Government of Gujarat's Slum Rehabilitation and Redevelopment Policy-2013.

The Project envisages to rehabilitate about 518 slum-dwelling families living at Girdharnagar's "B" Colony, Shahibaug, Ahmedabad. The total area under the project ~15,681 sq. mtrs. will be redeveloped in 24 months at a total development cost of approximately Rs. 41 crore. As remuneration, Nila will get the balance vacant land worth Rs. 27.50 crore and the Transferable Development Rights (T. D. R.) of Rs. 13.50 crore.

On the Project award that comes as a strategic elevation, **Mr. Manoj Vadodaria, Chairman and Managing Director** commented as:

"In line with the Company's Vision, the Company has been bidding for and has been awarded a Public Private Partnership (P. P. P.) order. With this PPP order, Nila Infrastructures Ltd joins a select league of the leading real estate developers. Further with this work order, Nila will be executing a unique PPP project of Slum Rehabilitation and Redevelopment with better profitability margin. With the execution of the project, we at Nila will be able to contribute to the national cause championed by AMC's commendable goal of 'Housing the Poor' and 'Slum Free Ahmedabad'. Nila stands to gain from a reasonable land parcel in the prime locality of Shahibaug and gets TDRs to be used within the development plan of the Ahmedabad City, which will offer financial and operational flexibility to either use it for captive consumption or monetize it by selling it to other developer/s, depending on the market trends. Yet another order from AMC highlights the trust put in by them on our strong execution capabilities and established track record of timely completion of the projects as well as our maturity to successfully execute the PPP project."



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NILA INFRASTRUCTURES LIMITED

About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited (Nila) has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. Nila is well established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. Nila has major presence in Gujarat and has expanded footprint into Rajasthan. Its major clients include Ahmedabad Municipal Corporation (AMC), Vadodara Urban Development Authority (VUDA), Rajasthan Avas Vikas and Infrastructure Limited (RAVIL), Adani Group, Sandesh Applewood, etc. For more information on Nila Infrastructures Limited, please visit www.nilainfra.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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