

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Strides Arcolab Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(a) Acquirer – Goldman Sachs Investments (Mauritius) I Limited (“GSIMT”) (b) PAC – Goldman Sachs (Singapore) Pte.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>	Acquirer	Acquirer	Acquirer
a) Shares carrying voting rights;	a) 1,837,599 equity shares carrying voting rights (ISN: INE939A01011, Strides Arcolab Limited)	a) 3.100%	a) 3.100%
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	PAC's	PAC's	PAC's
c) Voting rights (VR) otherwise than by shares;	a) 42,296 equity shares carrying voting rights (ISN: INE939A01011, Strides Arcolab Limited)	a) 0.071%	a) 0.071%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	1,879,895	3.171%	3.171%

<u>Details of acquisition/sale:</u>	Acquirer	Acquirer	Acquirer
a) Shares carrying voting rights acquired/sold	a) 201,026 equity shares carrying voting rights (ISN: INE939A01011, Strides Arcolab Limited)	a) 0.339%	a) 0.339%
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	PAC's	PAC's	PAC's
e) Voting rights (VR) otherwise than by shares;	Nil.	Nil.	Nil.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	201,026	0.339%	0.339%
<u>After the acquisition/sale, holding of:</u>	Acquirer	Acquirer	Acquirer
a) Shares carrying voting rights;	a) 1,636,573 equity shares carrying voting rights (ISN: INE939A01011, Strides Arcolab Limited)	a) 2.761%	a) 2.761%
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	PAC's	PAC's	PAC's
e) Voting rights (VR) otherwise than by shares;	a) 42,296 equity shares carrying voting rights (ISN: INE939A01011, Strides Arcolab Limited)	a) 0.071%	a) 0.071%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	1,678,869	2.832%	2.832%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment /	Open Market Sale		

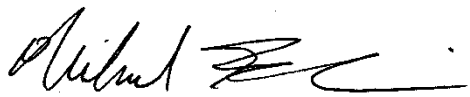
inter-se transfer etc).	
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 9, 2013
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Strides Arcolab Limited - 59,285,621 equity shares of Rs. 10/- each.
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Strides Arcolab Limited - 59,285,621 equity shares of Rs. 10/- each.
10. Total diluted share/voting capital of the TC after the said acquisition / sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Strides Arcolab Limited - 59,285,621 equity shares of Rs. 10/- each.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / ~~seller~~ / Authorised Signatory



For and on behalf of
Goldman Sachs Investments (Mauritius) I Limited
Michael Corwin
Executive Director

Place: Hong Kong
Date: December 11, 2013