

December 17, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532531

The National Stock Exchange of India Limited
Exchange Plaza , Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Scrip code: STAR

Dear Sir/ Madam

Sub: Placement of equity shares of face value Rs.10 each ("Equity Shares") of Strides Shasun Limited (the "Company"), issued through a Qualified Institutions Placement by the Company (the "Issue") pursuant to the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations"), to Qualified Institutional Buyers (as defined in the SEBI ICDR Regulations) ("QIBs") and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014

The QIP committee of the Board of Directors of the Company on December 17, 2015, has decided to open today (December 17, 2015) the captioned issue of Equity Shares of the Company, through a qualified institutions placement in accordance with Chapter VIII and other applicable provisions of the SEBI ICDR Regulations and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014.

In accordance with Regulation 85 of the SEBI ICDR Regulations, the floor price has been arrived at Rs. 1,344.78 per Equity Share and the Company may offer a discount of not more than 5% on the floor price.

We request you to take the above on the record, and the same be treated as compliance under applicable clause(s) of the Listing Agreement.

Thanking you,
For Strides Shasun Limited



Badree Komandur
CFO & Company Secretary

