

February 3, 2017

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532531

The National Stock Exchange of India Limited

Exchange Plaza , Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Scrip code: STAR

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith Disclosure under Regulation 30 relating to:

1. Demerger of commodity API business of the Company;
2. Exit from Probiotic business;
3. Exiting the Africa generics manufacturing business.

Thanks & Regards,
For **STRIDES SHASUN LIMITED**,



BADREE KOMANDUR
GROUP CFO



Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Demerger

a) brief details of the division(s) to be demerged;	Commodity API business of the Company
b) turnover of the demerged division and as percentage to the total turnover of the listed entity in the immediately preceding financial year / based on financials of the last financial year;	Turnover FY 2015-16: INR 7122 Mn Net worth – Not applicable 23 % of consolidated turnover
c) rationale for demerger;	The ever-evolving regulatory landscape highlights the need for a standalone API player adhering to higher compliance levels. Also, being a B2B business, it needs a differentiated strategic direction to grow and deliver value.
d) brief details of change in shareholding pattern (if any) of all entities;	None
e) in case of cash consideration – amount or otherwise share exchange ratio;	The Board of Directors has formed a Committee comprising of 4 Independent Directors to appoint Valuers, Merchant Bankers, Solicitors and other intermediaries, as may be required and also to draft/ recommend the scheme of de-merger to the Audit Committee / Board of Directors of the company. The share exchange ratio will be fixed by the Audit Committee / Board of Directors at a later date.
f) Whether listing would be sought for the resulting entity.	YES

Thanks & Regards,
For **STRIDES SHASUN LIMITED**,


BADREE KOMANDUR
GROUP CFO



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Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity

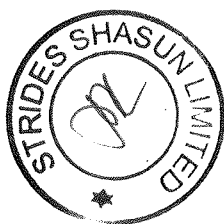
PART A: Exit from Probiotic Business

a) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	INR 15 Mn, 0.05% of Consolidated turnover
b) Date on which the agreement for sale has been entered into;	Not applicable
c) The expected date of completion of sale/disposal to wholly owned subsidiary	March 31, 2017
d) Consideration to be received from such sale/disposal;	INR 102.4 Mn
e) Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The buyer will be a promoter group entity.
f) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes - At arms length
g) Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

PART B: Indicative disclosures provided for amalgamation/merger: Not applicable

Thanks & Regards,
For STRIDES SHASUN LIMITED,


BADREE KOMANDUR
GROUP CFO



Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity

PART A: Exiting the Africa generics manufacturing Business

a) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Revenue – INR 1,377 Mn 4% of consolidated turnover
b) Date on which the agreement for sale has been entered into;	The agreement is yet to be entered into
c) The expected date of completion of sale/disposal to wholly owned subsidiary	31 st March 2017
d) Consideration to be received from such sale/disposal;	Cash consideration of INR 1,087 Mn
e) Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The business is being sold to the current management team led by Mr. Sinhue Noronha, CEO - Emerging Markets. Buyer will be an entity to be set up by Mr. Sinhue Noronha
f) Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	No
g) Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Divestment of the business will be through a combination of share sale and slump sale

PART B: Indicative disclosures provided for amalgamation/merger: Not applicable

Thanks & Regards,
For **STRIDES SHASUN LIMITED**,


BADREE KOMANDUR
GROUP CFO

