

March 16, 2017

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza , Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Sirs,

Sub: Allotment of Equity Shares to Employees on exercise of ESOPs

We wish to inform you that the Company has allotted 50,000 fully paid equity shares of Rs.10/- each under the Strides Arcolab ESOP 2011 Scheme of the Company on March 16, 2017.

Consequent to the allotment, the paid up equity share capital of the Company has increased from Rs. 893,730,060/- consisting of 89,373,006 equity shares of Rs. 10/- each to Rs. 894,230,060/- consisting of 89,423,006 equity shares of Rs. 10/- each.

Thanking you

Yours faithfully,

For STRIDES SHASUN LIMITED



**MANJULA RAMAMURTHY
COMPANY SECRETARY**

