

September 15, 2017

The BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532531

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: STAR

Dear Madam/ Sir,

Subject: 26th Annual General Meeting - Outcome

Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

We wish to inform that the 26th Annual General Meeting (AGM) of the Company was held on September 15, 2017.

In this connection, please find attached the following:

- a) Summary of proceedings of the AGM as required under Regulation 30 of SEBI LODR - *attached as Annexure A.*
- b) Revised Articles of Association (AOA) of the Company pursuant to amendment of Article 94 of AOA as required under Regulation 30 of SEBI LODR - *attached as Annexure B.*
- c) Annual Report for FY 2016 – 2017, as duly approved and adopted by the Members at the AGM as required under Regulation 34 of SEBI LODR - *attached as Annexure C.*
- d) Appointment of M/s. BSR & Co. LLP (Firm Registration Number-101248W/W-100022) as Statutory Auditors of the Company, in place of retiring auditors M/s. Deloitte Haskins & Sells (Firm Registration Number 008072S) for a period of 5 years commencing from the conclusion of this 26th Annual General Meeting (AGM) until the conclusion of the 31st AGM.
- e) Appointment of following Directors to the Board pursuant to Members approval:
 - **Appointment of Mr. Homi Rustam Khusrorkhan as an Independent Director of the Company for a period of 5 (five) years with effect from May 18, 2017.**

Homi, M.Sc (Economics) and a Chartered Accountant, has over 40 years' experience in the corporate sector. He is on the Board of ICICI Bank Limited and has earlier been the Managing Director of Tata Tea Limited and the Glaxo Group.

Homi has experience and expertise in agriculture related businesses, international business and mergers & acquisitions. He retired as the Managing Director of Tata Chemicals Limited in 2008.

Homi is not related to any other Director of the Company.



- **Appointment of Mr. Shashank Sinha as Managing Director of the Company for a period of 3 (three) years with effect from May 18, 2017.**

Shashank is the Group CEO and associated with the Company since March 2016.

He has a Bachelor's Degree in Engineering and received his MBA from Indian Institute of Management, Lucknow.

Prior to Strides, Shashank led the US\$ 1 billion global flexibles business of Huhtamaki Oyj, a leading consumer packaging company headquartered in Finland. He has also held senior leadership positions at Godrej Consumer Products Ltd, Sara Lee Corporation, Reckitt Benckiser plc and Navis Capital Partners.

Shashank brings with him wide international experience in a variety of customer facing businesses. He is not related to any Director of the Company.

- **Appointment of Mr. Badree Komandur as Executive Director - Finance of the Company for a period of 3 (three) years with effect from May 18, 2017.**

Badree is the Group CFO and is associated with Strides since February 2010. He holds a Degree in Commerce from the University of Madras and is a member of the Institute of Chartered Accountants of India, the Institute of Company Secretaries of India and the Institute of Cost and Works Accountants of India.

Prior to joining Strides, Badree has 15 years of industrial experience in Information Technology and Engineering Sectors.

Badree is not related to any other Director of the Company.

This is for your information and records.

Thanks & Regards,
For **Strides Shasun Limited**


Manjula Ramamurthy
Company Secretary



SUMMARY OF PROCEEDINGS OF THE TWENTY SIXTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, SEPTEMBER 15, 2017 AT 12.15 PM AT THE FOUR POINTS BY SHERATON, PLOT NO. 39/1, 6 TO 15, SECTOR 30A, VASHI, NAVI MUMBAI – 400 701

Present:

- | | |
|---------------------------|--|
| 1. Mr. Arun Kumar | Founder, Non-Executive Director & Chairman |
| 2. Mr. Deepak Vaidya | Non-Executive Director |
| 3. Mr. S. Sridhar | Independent Director |
| 4. Mr. Bharat Shah | Independent Director |
| 5. Mr. Shashank Sinha | Managing Director |
| 6. Mr. Badree Komandur | Executive Director - Finance |
| 7. Ms. Manjula Ramamurthy | Company Secretary |

Mr. Arun Kumar Chaired the meeting and declared that the necessary quorum for the meeting was present with 67 Members in person, 1 as proxy and 26 were representative of Body Corporates and thereafter called the meeting to order.

The Chairman welcomed the Members to the 26th Annual General Meeting ("AGM") of the Company and introduced the other Directors and Company Secretary on the dais. He informed that Ms. Sangita Reddy and Mr. Homi Rustam Khusrokhani, Directors of the Company have sought leave of absence due to their prior commitments.

He also welcomed Mr. Sathya Koushik from Deloitte Haskins & Sells, the statutory auditors of the Company till conclusion of this AGM and Mr. Sampad Guha from BSR & Co. LLP whose appointment as Statutory Auditors of the Company being considered in the AGM in place of Deloitte.

The Members were informed that the requisite Statutory Registers and other documents referred to in the notice of AGM was available for inspection during the meeting.

In terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, a certificate from Deloitte Haskins and Sells, Statutory Auditors of the Company, certifying that the existing ESOP Schemes of the Company have been implemented in accordance with the SEBI Regulation and in accordance with the Members approval, was tabled.

Before proceeding with the businesses contained in the AGM Notice, the Chairman requested Mr. Shashank Sinha, Managing Director of the Company to present the operational and financial highlights of the Company for the financial year ended March 31, 2017.

Thereafter, the Chairman invited queries from the Members of the Company. The queries were jointly addressed by the Chairman, Mr. Shashank Sinha and Mr. Badree Komandur.



With the consent of the Members present, the Notice convening the 26th Annual General Meeting and the Auditors' Report were taken as read.

The Chairman further informed that the Company had provided e-voting facility for its shareholders on the Karvy e-voting platform for transacting the business contained in the notice. The e-voting period commenced on Monday, September 11, 2017 at 9.00 AM and ended on Thursday, September 14, 2017 at 5.00 PM. The cut-off date for determining the members who are entitled to vote through e-voting facility as well as voting at the meeting was Friday, September 8, 2017.

The Chairman informed that those Members, holding shares as on the cut-off date, who have not cast their vote electronically were requested to cast their vote physically using the ballot form. The ballot box was kept near the entrance and the shareholders were requested to fill in the ballot form as per the instructions contained in it, sign and deposit the same in the ballot box.

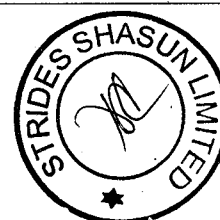
The Chairman informed that the Board of Directors of the Company had appointed M/s. Nilesh Shah and Associates, Practicing Company Secretaries, as Scrutinizer for conducting the voting process (both e-voting and physical ballot) in a fair and transparent manner.

The Chairman requested Members to cast their vote before leaving the venue of the meeting if they had not casted their vote electronically earlier.

The Chairman stated that the consolidated results of the voting would be declared along with the Scrutinizer's Report to the Stock Exchange and posted on the website of the Company and the website of Karvy within forty-eight hours of conclusion of the meeting.

The following items of business as per the AGM notice dated August 11, 2017 were transacted at the meeting:

Resolution Number	Resolutions	Type of Resolution
Ordinary Business		
1	Adoption of financial statements for the year ended March 31, 2017	Ordinary Resolution
2	Declaration of Final Dividend of Rs. 4.50 per share	Ordinary Resolution
3	Appointment of Director in place of Mr. Deepak Vaidya, retiring director	Ordinary Resolution
4	Appointment of M/s. BSR & Co. LLP as Statutory Auditors of the Company	Ordinary Resolution



Special Business		
5	Appointment of Mr. Homi Rustam Khusrokhan as an Independent Director	Ordinary Resolution
6	Appointment of Mr. Shashank Sinha as Managing Director of the Company	Special Resolution
7	Appointment of Mr. Badree Komandur as Executive Director – Finance of the Company	Special Resolution
8	Amendment of Article 94 of the Articles of Association of the Company	Special Resolution
9	Ratification of remuneration payable to M/s. Rao, Murthy & Associates, Cost Auditors of the Company for the Financial Year 2016-17	Ordinary Resolution

As there was no other business to be transacted, the Chairman proposed vote of thanks and declared the meeting as concluded.

For Strides Shasun Limited

Manjula R.
Manjula Ramamurthy
Company Secretary

