

March 7, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Sirs,

Sub: Press Release

Please find attached press release issued by the Company titled:

“Strides Shasun to launch Ranitidine 75mg OTC Tablets”

Thanks and Regards
For Strides Shasun Limited

Sd/-
Manjula Ramamurthy
Company Secretary





Press Release

March 7, 2018

Strides Shasun Limited
(Formerly Strides Arcolab Limited)
Strides House, Bannerghatta Road,
Bangalore – 560076.

Strides Shasun to launch Ranitidine 75mg OTC Tablets

**Approval from 50:50 JV with Vivimed Labs
Product strengthens Strides Ranitidine portfolio in the US markets**

Bangalore, March 7, 2018 Strides Shasun Limited today announced that it will launch **Ranitidine Tablets USP, 75 mg (OTC)** for the US markets. The new launch further strengthens Strides' Ranitidine portfolio that now includes **Ranitidine Tablets 150 mg and 300 mg** in the Rx space and **Ranitidine Tablets 75 mg and 150 mg** in the OTC space. Strides is already a key player with 32% share of the US Rx market for Ranitidine. According to IRI data, the US OTC market for **Ranitidine Tablets**, which is the generic form of the popular brand **Zantac**, is approximately USD 200 Million.

This is the second product approval from company's 50:50 JV with Vivimed Labs. The product will be backward integrated and will be manufactured at the JV's Oral dosage facility in Chennai. Strides will have exclusive marketing rights for the product in the US. The product will be launched immediately.

The company has 82 cumulative ANDA filings with USFDA (including it's JV with Vivimed) of which 51 ANDAs have been approved as of date and 31 are pending approval.

About Ranitidine Tablets

Ranitidine belongs to a class of drugs known as H2 histamine blockers. It is used to treat peptic ulcers of the stomach and intestines and gastroesophageal reflux and heartburn related to indigestion.



About Strides Shasun

Strides Shasun, listed on the BSE Limited (532531) and National Stock Exchange of India Limited (STAR), is a vertically integrated global pharmaceutical Company headquartered in Bangalore. The Company has three business verticals, viz., Regulated Markets, Emerging Markets and Active Pharmaceutical Ingredients.

The Company has global manufacturing foot print with 9 manufacturing facilities spread across three continents including 7 US FDA approved facilities and 2 facilities for the emerging markets. The Company has two dedicated R&D facilities in India with global filing capabilities and a strong commercial footprint across 100 countries. Additional information is available at the Company's website at www.stridesarco.com

For further information, please contact:

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