

August 31, 2018

The Manager Listing

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532531

The Manager Listing

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Scrip code: STAR

Dear Sirs,

**Sub: Update on divestment of Strides Chemicals Private Limited, API asset at
Ambernath**

We refer to our earlier correspondence relating to divestment of Strides Chemicals Private Limited ('Strides Chemicals'), API asset of the Company at Ambernath to Solara Active Pharma Sciences Limited.

We wish to inform you that the said transaction has achieved closure today and effective September 1, 2018, Strides Chemicals ceases to be the wholly owned subsidiary of the Company.

This is for your information and record.

For Strides Pharma Science Limited



Manjula Ramamurthy
Company Secretary



Strides Pharma Science Limited

(Formerly Strides Shasun Limited)

CIN : L24230MH1990PLC057062

Corp Off : Strides House, Bilekahalli, Bannerghatta Road, Bangalore - 560 076, India

Tel : +91 80 6784 0000 Fax : +91 80 6784 0700

Regd. Off : 201, Devavrata, Sector 17, Vashi, Navi Mumbai - 400 703, India

Tel : +91 22 2789 2924 / 3199 Fax : +91 22 2789 2942

info@strides.com; www.strides.com