

ICHAMATI INVESTMENTS LIMITED

CIRCULAR COURT, 7th FLOOR
8, ACHARYA JAGADISH CHANDRA BOSE ROAD, KOLKATA - 700 017
TELEPHONE : 2287-3188, 2287-2276
Corporate Identity Number (CIN) : U65993WB1975PLC029839

Date: 13th September, 2019

The Secretary
BSE Limited PJ. Towers,
25th Floor, Dalal Street,
MUMBAI-400001
Scrip Code: 532654

The Secretary
National Stock Exchange of
India Ltd,
Listing dept. Exchange Plaza,
5th Fl. Plot No. C/1,
G- Block, Bandra-Kurla
Complex, Bandra (E) MUMBAI-
400051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock Exchange
Limited
7, Lyons Range
KOLKATA-700001
Scrip Code: 10023930

The Company Secretary
McLeod Russel India Limited
Four Mangoe Lane,
Surendra Mohan Ghosh
Sarani,
Kolkata – 700 001

Dear Sir,

SUB: Inter Se transfer amongst the Promoters of McLeod Russel India Limited – Intimation under Regulation 10(6) of SEBI (Substantial Acquisition and Share Takeover) Regulations, 2011

In terms of Regulation 10(6) of the SEBI (Substantial Acquisition and Share Takeover) Regulations, 2011 ("SAST Regulations"), we are enclosing herewith an intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of SAST Regulations.

The acquisition of shares of McLeod Russel India Limited (the "Company") by way of *inter-se* transfer amongst us and Kamal Kishore Baheti (Trustee – Borelli Tea Holdings Limited) will not result in change in control of the Company. Moreover, the aggregate holding of the Promoters and Promoter Group of the Company, pre and post the *inter-se* transaction will remain the same.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,
Ichamati Investments Limited


D. M. Mehta
Authorised Signatory

Encl: As above

Registered Office :
CIRCULAR COURT, 7th FLOOR
8, ACHARYA JAGADISH CHANDRA BOSE ROAD, KOLKATA - 700 017

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	McLeod Russel India Limited	
2.	Name of the acquirer(s)	Ichamati Investments Ltd	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Ltd The Calcutta Stock Exchange Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Ichamati Investments Limited, one of the existing Promoters of the Target Company has acquired 1,70,67,500 equity shares representing 16.34% of the paid up equity share capital of the target company from Kamal Kishore Baheti – (Trustee-Borelli Tea Holdings Ltd) at a price of Rs. 13/- each through off market trade on 6th September, 2019 by way of inter se transfer. The Trustee for Borelli Tea Holdings Limited, the Wholly Owned subsidiary of the Target Company is under obligation pursuant to the order of Hon'ble High Court at Calcutta to dispose of the shares held in the Holding Company. The shares are acquired by Ichamati Investments Ltd., an existing Promoter of the Target Company as a strategic investment to continue to have control on the Target Company.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition and Shares Takeover) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes 31st August, 2019	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller	Kamal Kishore Baheti – (Trustee-Borelli Tea Holdings Ltd)	Yes
b.	Date of acquisition	06-09-2019	Yes
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,70,67,500	Yes

Shamshad Muneer



d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	16.34%		Yes	
e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 13		Yes	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*) - Ichamati Investments Ltd.	56,710	0.05	1,71,24,210	16.39
	b Each Seller / Transferor Kamal Kishore Baheti – (Trustee-Borelli Tea Holdings Ltd)	1,70,67,500	16.34	Nil	Nil

Ichamati Investments Limited


D M Mehta
Authorised Signatory

Date: 13th September, 2019
Place: Kolkata

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.