McLEOD RUSSEL
Believe in tea

04 December 2020

The Secretary
BSE Ltd
P. J. Towers, 25th Floor
Dalal Street
MUMBAI – 400 001
Scrip Code: 532654

The Secretary
National Stock Exchange of India, Listing Dept.
Exchange Plaza, 5th Fl.
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra(E)
MUMBAI – 400 051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock – Exchange Limited
7, Lyons Range
KOLKATA – 700 001
Scrip Code: 10023930

Dear Sirs,

We enclose herewith, a copy of the Notice by way of advertisement, which was published in the 'Business Standard' and 'Aajkal' on December 04, 2020, in compliance with the MCA General Circular No. 20/2020 dated May 05, 2020, in relation to the 22nd Annual General Meeting of the Company, scheduled to be held on Wednesday, December 30, 2020 through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM').

The above is for your information and record.

Thanking You.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED

S/D ALOK KUMAR SAMANT
COMPANY SECRETARY

Encl: As above

'Now or never': Rajinikanth to make political debut in Jan

Doctors advise actor-turned-politician against touring for campaign amid Covid

T E NARASIMHAN
Chennai, 3 December

> **"A POLITICAL CHANGE IS IMMINENT AND EXTREMELY NECESSARY NOW. WE SHOULD CHANGE, CHANGE EVERYTHING. AFTER I ENTER POLITICS, WHETHER I WIN OR LOSE, ALL OF IT BELONGS TO THE PEOPLE"**
> RAJINIKANTH
> Actor-turned-politician

After a long wait, 69-year-old actor Rajinikanth finally decided to make his political foray public. He will launch a political party in January ahead of the state Assembly elections next year and plans to make the announcement in this regard on December 31, he said in social media posts on Thursday.

The actor appointed Tamilaruvi Manian to supervise the party and Arjunamurthy Ra as the party's chief coordinator. Arjunamurthy was president of the Bharatiya Janata Party's Tamil Nadu unit's Intellectual Cell and attended Amit Shah's meeting in Chennai a few days back. He resigned from the party on Wednesday.

The announcement comes a day after Rajinikanth met senior office-bearers of his fans forum, the Rajini Makkal Mandram. Later on Wednesday, he said he would announce his decision on electoral politics soon.

Speaking to reporters on Thursday, Rajinikanth said: "I am ready to give my life to the Tamil people. I will never falter on this. A political change is imminent and extremely necessary now. If not now, never. We should change, change everything. After I enter politics, if I win or lose, all of it belongs to the people. With folded hands I request those who have made my livelihood here to stand by me."

"Party work is humungous. It must be done. It has already started. Tamilaruvi Manian has been appointed as supervisor (or manager). He has supported me since I said I will enter politics. I have the confidence that I will win. Everybody has a fate, similarly every state/country has a fate. The time for TN's fate to change has come," he added.

The actor-turned-politician said there needs to be an uprising among the people and only after that can there be politics. "I wanted to tour the whole of Tamil Nadu but corona (virus) put a stop to it. Due to my health condition doctors also advised me against touring Tamil Nadu and talking to people in person," he said.

Rajinikanth had first announced his decision to enter politics in December 2017, but hadn't made any big announcements or political statements since then.

In the meanwhile, his colleague Kamal Haasan floated the Makkal Needhi Maiam (People's Justice Party) and contested the 2019 parliamentary elections and is preparing to field candidates in all 234 Assembly seats next year. Haasan has said he will not align with any of the Dravidian parties.

Rajinikanth's next film project *'Annaatthe'* is produced by former chief minister and Dravida Munnetra Kazhagam leader M Karunanidhi's grandnephew Kalanithi Maran under the Sun Pictures banner. Rajinikanth will turn 70 on December 12.

Rajinikanth will be the latest entrant from the Tamil film industry, which has provided the state with five chief ministers — C N Annadurai, Karunanidhi, M G Ramachandran (MGR), Janaki Ramachandran, and J Jayalalithaa. Several others have also made the switch from cinema to politics in the state.

State Cabinet minister and senior leader of All India Anna Dravida Munnetra Kazhagam (AIADMK) D Jayakumar said his party's vote bank will not be affected by Rajinikanth's entry.

FROM PAGE 1

JSW Steel...

The matter pertaining to distribution of Ebitda during CIPR is in the apex court. The National Company Law Tribunal (NCLT), while approving JSW's resolution plan in September 2019, had said profits earned by running the corporate debtor during the CIRP are to be redistributed in accordance with the Essar Steel judgment of July 4, 2019.

The Essar order had said where the successful resolution applicant is not paying total dues to creditors, the profit should be distributed among all creditors, including financial and operational.

The National Company Law Appellate Tribunal — where JSW had appealed against the NCLT order — had, however, allowed JSW Steel to retain the Ebitda. Subsequently, it was challenged in the Supreme Court by former promoter Sanjay Singal in February 2020.

In his appeal, Singal had pegged Ebitda at ₹3,000 crore, and said it should be distributed among creditors. He is not the only party to have raised objections over the JSW transaction in the apex court. The Enforcement Directorate (ED) is also contesting applicability of the newly-inserted Section 32A of the Insolvency and Bankruptcy Code (IBC) — which gives immunity to the corporate debtor — to the JSW-Bhushan deal.

According to the ED, the amendment came into force after the acquisition was approved by the NCLT last year. About a month after the approval, however, the ED issued a provisional attachment order for assets of BPSL valued at ₹4,025.23 crore.

While the legal points will be taken up in court, JSW is looking for closure of the resolution process with the proposal to lenders to make good the upside in Ebitda.

PhonePe...

"Also, many top fintech and banking, financial services and insurance experts would be part of this independent board."

"In this round, there is no secondary sale of equity by Flipkart," said one of the sources. "The spin-off would now allow the money from investors to come directly to PhonePe, unlike in the past when it had to be routed through Flipkart."

The funding would help PhonePe to compete with rivals such as Google Pay, Amazon Pay and Alibaba-backed Paytm. It would also help the company to hire around 700 people, expand financial services and build solutions for small and medium businesses.

"Flipkart and PhonePe are already among the more prominent Indian digital platforms, with over 250 million users each," said Nigam, who's also the CEO at PhonePe. "This partial spin-off gives PhonePe access to dedicated long-term capital to pursue our vision of providing financial inclusion to a billion Indians."

In just four years since its founding, PhonePe has crossed the 250 million registered user milestone, with over 100 million monthly active users (MAU) generating nearly one billion digital payment transactions in October 2020. It is targeting to cross 500 million registered users by December 2022.

Recognising the momentum that has been achieved, as well as PhonePe's significant growth potential, Flipkart's board has decided on the spin-off.

The development is expected to create a tailor-made equity incentive or ESOP (employee stock ownership plan) programme for its employees. All the 2,200 employees at PhonePe including the recently hired staff would be provided ESOPs, according to sources. They said most of the existing employees had Flipkart ESOPs, but those would now be converted into PhonePe stocks.

"As Flipkart commerce continues to grow strongly serving the needs of Indian customers, we are excited at the future prospects of the group," said Kalyan Krishnamurthy, CEO of Flipkart Group. "This move will help PhonePe maximise its potential as it moves to the next phase of its development, and it will also maximise value creation for Flipkart and our shareholders."

Signs of thaw...

Agriculture Minister Narendra Singh Tomar, who along with Minister of Food Piyush Goyal and Minister of State for Commerce Som Prakash represented the Central government in the deliberations, said that the meeting was held in a cordial atmosphere and all issues were discussed at length.

He said the Centre was willing to consider their other two major demands — doing away with the penal provision for stubble burning and also amendments to the draft Electricity Act, which could lead to stopping electricity subsidies for farmers. The farmers' leaders, meanwhile, decided to consult other stakeholders and come back to the government with an assurance in the next meeting, which is on December 5.

A press conference by the leaders on Friday will further clear their stand. A section of farmers though remained firm on their stand that nothing short of repeal of the Acts would suffice them.

Earlier, in the day, Punjab Chief Minister Amarinder Singh met Union Home Minister Amit Shah and appealed to him to find an early resolution to the impasse, saying the agitation was affecting Punjab's economy and the nation's security. Singh after the meeting, Shah at his residence said common ground must be found soon and the two sides should not take rigid positions on the matter.

Singh and the Congress are supporting the farmers' stir and the Assembly also passed a set of Bills aimed at negating the Centre's farm legislation.

West Bengal Chief Minister Mamata Banerjee on Thursday threatened to launch a countrywide agitation if the "anti-farmer" laws were not withdrawn.

Akali Dal stalwart Parkash Singh Badal has returned his Padma Vibhushan in protest against the farm laws.

Delhi had another day of traffic snarls and border blockades as farmers from different parts of the country converged in the city.

HDFC Bank...

The RBI action came after the bank customers faced a number of incidents of outages in internet banking, mobile banking, and payment utilities of the bank over the past two years.

On November 21, the bank faced outages in its internet banking and payment system due to a power failure in the primary data centre.

In December last year, the bank faced a two-day outage, which affected its net banking and mobile banking operations. After this outage, the RBI had assessed the situation and sent a team to identify the reason. A year before that, in November 2018, the bank had launched a new version of its mobile banking application, but its customers struggled to log in and the bank was forced to withdraw it and restore the old one.

The bank's managing director and CEO, Sashi Jagdishan, in a letter to customers apologised for "sometimes not been able to live up to your (customers) expectations". He assured that the existing customers can continue to transact with the bank without any concern.

"Some of our strategic digital initiatives to improve the front-end digital experience, improve digital origination, straight through processing, next generation of mobile and internet banking, APIs-based banking on the edge, etc, would now be readied and launched post the approval and clearance from regulator," Jagdishan said.

He said when the past outages happened, the bank had already taken help from external experts, "understood what needs to be done further and have substantially implemented the inputs to strengthen our IT infrastructure and systems". But the November 21 power outage was unexpected. "We are working on a war footing to strengthen this area also now," he said.

The current measures will be lifted by the RBI once it is satisfied that the bank is in compliance with major critical observations it has made concerning the bank, said the bank in its filing.

HDFC Bank's was panned severely on social media for its outages, but recently customers of some other large banks, including among public sector banks, have also complained of similar experience. The central bank is expected to crack its whip on these banks as well.

"This just shows that banks have perhaps let their guard down despite the RBI warning them time and again. It's time that the regulator act a little harshly with them, particularly the big ones," said a senior banker, requesting anonymity.

HDFC Bank's long outages also perhaps violated the RBI's rules on the matter.

Independent analyst Hemindra Hazari pointed out on his website that the RBI's guidelines on business continuity planning were explicit in that the recovery time objective "must ensure that the Minimum Tolerable Period of Disruption (MTPD), for each activity, is not exceeded". The bank was also supposed to carry clear communication on its outages and efforts to mitigate them, which the bank did not follow through properly, Hazari said.

BS SUDOKU # 3223

2		7				6	3	
						7	1	4
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		6		2				7
	4	2		6	1		8	
7				3				
	9	3		1				
5	1				8		7	

SOLUTION TO #3222

2	4	7	8	9	3	1	5	6
5	3	6	4	7	1	8	9	2
1	9	8	5	6	2	7	4	3
6	8	4	7	2	5	9	3	1
3	5	9	6	1	8	2	7	4
7	2	1	9	3	4	6	8	5
4	6	2	3	8	9	5	1	7
8	1	3	2	5	7	4	6	9
9	7	5	1	4	6	3	2	8

Very hard: ★★★★★

Solution tomorrow

HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

৩ কোটির বিষ

পুরুলিয়ার নিতুরিয়া থেকে প্রায় তিন কোটি টাকা দামের বিষ-সহ ২ জনকে গ্রেপ্তার করলো পুলিশ। [illegible]

ওঁদের দান

[illegible]

ফেস্টিভ্যাল স্পেশাল ট্রেনের সংশোধিত সময়সূচী

নিম্নলিখিত ফেস্টিভ্যাল স্পেশাল ট্রেনটির নিউ আলিপুরদুয়ার এবং শিয়ালদহ এর মধ্যে নিম্নলিখিত স্টেশনগুলিতে অতিরিক্ত সময়সূচীর সংশোধন করার সিদ্ধান্ত নেওয়া হয়েছে :-

ট্রেন নম্বর ০৩১৪২ নিউ আলিপুরদুয়ার থেকে ০৩-১২-২০২০ থেকে ৩১-০১-২০২১ (প্রতিদিন) (৬১ ট্রিপ)		স্টেশন	ট্রেন নম্বর ০৩১৪১ শিয়ালদহ থেকে ০২-১২-২০২০ থেকে ৩১-১২-২০২০ (প্রতিদিন) (৬১ ট্রিপ)	
পৌঁছবে	ছাড়বে		পৌঁছবে	ছাড়বে
—	১১.৪০	নিউ আলিপুরদুয়ার	০৭.১৫	—
১২.০৫	১২.১০	নিউ কোচবিহার	০৬.৪০	০৬.৪৫
১২.৫১	১২.৫৩	ফালাকাটা	০৬.০৫	০৬.০৭
১৩.৫১	১৩.৫৩	জলপাইগুড়ি	০৫.১৪	০৫.১৬
১৪.১৮	১৪.২৩	ধূপগুড়ি	০৪.৪৩	০৪.৪৫
১৪.৫৮	১৫.০৩	নিউ ময়নাগুড়ি	[illegible]	[illegible]
১৫.৩০	১৫.৩৫	জলপাইগুড়ি রোড	[illegible]	[illegible]
১৬.৪৪	১৬.৪৬	হলদিবাড়ি রোড	০১.১৫	০১.২০
১৮.৫১	১৮.৫৬	হরিশ্চন্দ্রপুর	২২.৩৩	২২.৩৫
১৯.৩০	১৯.৩৫	আজিমগঞ্জ জেল-এক	২১.৫৫	২১.৫৭
২০.১০	২০.১৫	নৈহাটি	২১.৪৫	২১.৪৭
০৬.৫৫	—	শিয়ালদহ	—	১৬.০০

[illegible] এবং [illegible] স্টেশন।

(অতিরিক্ত ম্যানেজার (অপারেশন))

উত্তর পূর্ব সীমান্ত রেলওয়ে

উৎসব স্পেশাল ট্রেনের সংশোধিত সময়সূচি

[illegible]

ট্রেন নং ০৩১৭৪/০৩১৭৩ আগরতলা-শিয়ালদহ-আগরতলা উৎসব স্পেশাল ট্রেন

ট্রেন নং 03174 আগরতলা থেকে (তারিখ: [illegible])		স্টেশন	ট্রেন নং 03173 শিয়ালদহ থেকে (তারিখ: [illegible])	
পৌঁছবে	ছাড়বে		পৌঁছবে	ছাড়বে
—	08.05	আগরতলা	17.55	—
08.59	09.01	আমবাসা	16.19	16.21
09.40	09.42	কুমারঘাট	15.33	15.35
10.35	10.40	ধর্মনগর	14.53	14.58
11.51	11.53	নিউ করিমগঞ্জ	13.37	13.39
12.15	12.25	বদরপুর জং.	13.10	13.20
14.40	14.45	নিউ হাফলং	10.55	11.00
17.45	18.10	লামডিং জং.	08.00	08.15
19.00	19.02	হোজাই	06.59	07.01
19.16	19.18	চাপরমুখ	06.43	06.45
22.40	22.50	গুয়াহাটি	03.50	04.00
23.10	23.15	কামাখ্যা	03.25	03.30
00.04	00.09	রঙিয়া জং.	02.07	02.12
01.00	01.05	বরপেটা রোড	01.09	01.14
02.15	02.25	নিউ বঙ্গাইগাঁও	00.10	00.20
02.53	02.55	কোকরাঝাড়	23.02	23.04
03.05	03.07	ফকিরাগ্রাম জং.	22.50	22.52
03.28	03.30	গোসাইগাঁও হাট	22.26	22.28
03.50	03.52	কামাখ্যাগুড়ি	22.12	22.14
04.10	04.15	নিউ আলিপুরদুয়ার	21.50	21.55
04.40	04.45	নিউ কোচবিহার	21.25	21.30
05.18	05.20	ফালাকাটা	20.34	20.36
05.38	05.40	ধূপগুড়ি	20.07	20.09
06.20	06.22	জলপাইগুড়ি রোড	19.26	19.28
19.25	—	শিয়ালদহ	—	06.35

ট্রেন নং ০৩১৭৫/০৩১৭৬ শিলচর-শিয়ালদহ-শিলচর উৎসব স্পেশাল ট্রেন

ট্রেন নং 03176 শিলচর থেকে (তারিখ: ৪, ৭, ৯, ১১, ১৪, ১৬, ১৮, ২১, ২৩, ২৫, ২৮, ৩০ ডিসেম্বর ২০২০ এবং ১ জানুয়ারি ২০২১)		স্টেশন	ট্রেন নং 03176 শিয়ালদহ থেকে (তারিখ: ২, ৫, ৭, ৯, ১২, ১৪, ১৬, ১৯, ২১, ২৩, ২৬, ২৮ এবং ৩০ ডিসেম্বর ২০২০)	
পৌঁছবে	ছাড়বে		পৌঁছবে	ছাড়বে
—	11.10	শিলচর	14.25	—
12.00	12.10	বদরপুর জং.	13.10	13.20
14.40	14.45	নিউ হাফলং	10.55	11.00
17.45	18.10	লামডিং জং.	08.00	08.15
22.40	22.50	গুয়াহাটি	03.50	04.00
23.10	23.15	কামাখ্যা	03.25	03.30
00.04	00.09	রঙিয়া জং.	02.05	02.10
01.00	01.05	বরপেটা রোড	01.02	01.07
02.15	02.25	নিউ বঙ্গাইগাঁও	00.15	00.25
02.53	02.55	কোকরাঝাড়	23.10	23.12
03.05	03.07	ফকিরাগ্রাম জং.	22.55	22.57
03.28	03.30	গোসাইগাঁও হাট	22.35	22.37
03.50	03.52	কামাখ্যাগুড়ি	22.12	22.14
04.10	04.15	নিউ আলিপুরদুয়ার	21.50	21.55
04.40	04.45	নিউ কোচবিহার	21.25	21.30
05.18	05.20	ফালাকাটা	20.34	20.36
05.38	05.40	ধূপগুড়ি	20.07	20.09
06.20	06.22	জলপাইগুড়ি রোড	19.26	19.28
09.00	09.02	কিষানগঞ্জ	16.06	16.08
09.25	09.27	[illegible]	15.42	15.44
19.25	—	শিয়ালদহ	—	06.35

(অতিরিক্ত ম্যানেজার (অপারেশন))

উত্তর পূর্ব সীমান্ত রেলওয়ে