

July 19, 2017

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

Department of Corporate Services –Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001

Trading Symbol: MPSLTD

Scrip Code: 532440

Sub.: Outcome of the Board Meeting held on Tuesday, July 19, 2017

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. July 19, 2017, *inter-alia*, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2017. The said Financial Results alongwith Limited Review Reports of the Statutory Auditors thereon and Investors' release on these Financials are enclosed herewith.

You are requested take the above information and enclosed documents on your record.

Thanking you,

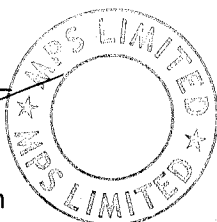
Yours Sincerely,

For MPS Limited

Hitesh Kumar Jain

GM- Legal & Company Secretary

Encl.: as above



B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

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Review Report to the Board of Directors of MPS Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("consolidated financial results") of MPS Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries (together referred to as "the Group") for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are the responsibility of the Company's management and has been approved by the Board of Directors of the Company at their meeting held on 19 July 2017. Our responsibility is to issue a report on these unaudited consolidated financial results based on our review
2. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016 is based on the previously issued financial results that were reviewed by the predecessor auditors as adjusted for differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ('Ind AS'), which have been reviewed by us. These adjustments reconcile the net profit for the corresponding periods under the previously applicable Generally Accepted Accounting Principles with the total comprehensive income as reported in these financial results under Ind AS
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the financial information of a subsidiary, which reflects total revenue of Rs. 101.28 lakhs and profit before tax of Rs. 63.88 lakhs for the quarter ended 30 June 2017, included in the accompanying consolidated financial results. This financial information has been reviewed by other auditor whose report has been furnished to us. Our conclusion, in so far as it relates to the amounts included in respect of such subsidiary, is based solely on the review report of the other auditor.
5. Based on our review conducted as stated in paragraph 3 above and based on consideration of the review report of the other auditor referred to in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the



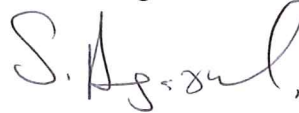
B S R & Co. LLP

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 101248W/W-100022



Shashank Agarwal

Partner

Membership number: 095109

Place: *Chennai*
Date: *19 July 2017*

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017
(INR in lacs, except per equity share data)

Sl No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Previous Year ended
		30-Jun-2017	31-Mar-2017	30-Jun-2016	31-Mar-2017
		(Un-Audited)	(Audited) (Refer Note: 11)	(Un-Audited)	(Audited)
I	Revenue from operations (net)	6,690	7,163	6,189	28,870
II	Other income	799	478	324	1,942
III	Total income (I+II)	7,489	7,641	6,513	30,812
IV	Expenses				
	Employee benefit expense	2,979	2,742	2,798	12,129
	Finance cost	1	5	1	17
	Depreciation and amortization expense	226	170	109	588
	Other expenses	1,662	2,173	1,277	7,411
	Total expenses	4,868	5,090	4,185	20,145
V	Profit before exceptional items (III-IV)	2,621	2,551	2,328	10,667
VI	Exceptional Items	-	411	-	411
VII	Profit before tax (V-VI)	2,621	2,140	2,328	10,256
VIII	Tax Expense				
	Current tax	696	589	745	3,167
	Reversal of excess provision for tax relating to earlier years	-	(133)	-	(133)
	Deferred tax charge	(120)	115	(62)	179
	Total tax expense	576	571	683	3,213
IX	Profit for the period (VII-VIII)	2,045	1,569	1,645	7,043
X	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit liability/asset	(106)	1	(11)	(59)
	Income tax relating to items that will not be reclassified to profit or loss	37	-	4	20
	Items that will be reclassified subsequently to profit or loss				
	Exchange differences on translation of foreign operations	9	(271)	53	(230)
	Total other comprehensive income, net of tax	(60)	(270)	46	(269)
XI	Total comprehensive income for the period	1,985	1,299	1,691	6,774
XII	Paid-Up equity share capital (Face Value - Rs 10 per Equity Share)	1,862	1,862	1,862	1,862
XIII	Earnings per equity share (nominal value of share Rs. 10) (previous year: Rs. 10)				
	Basic and Diluted	10.98	8.42	8.83	37.82

Notes:

- The above results were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 19 July 2017. The Statutory auditors of the Company have carried out limited review of the financial results for the quarter ended 30 June 2017 and an unmodified report has been issued. The same has been filed with Stock Exchanges and is also available on the Company's website at www.adi-mps.com.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016. The group has not opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods. Accordingly, the figures for the quarter and year ended 31 March 2017 have been presented after incorporating the applicable Ind AS adjustments in addition to the figures for the quarter ended 30 June 2016.
- The consolidated financial results of MPS limited (the Company), its Subsidiaries (collectively known as "the Group") are prepared in accordance with Accounting Standard (Ind AS-110) "Consolidated Financial Statements" as specified under the section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.
- Transition to Ind-AS:**
The Company adopted Ind AS from 01 April 2017. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP) and Companies (Accounting Standards) Amendment Rules, 2016, which was the previous GAAP (referred to as 'Previous GAAP')

Impact of transition has been provided in the Opening Reserves as at 01 April 2016 and results for the quarter ended 31 March 2017, 30 June 2016 and previous year ended 31 March 2017 have been restated to comply with Ind-AS to make them comparable.

Reconciliations between financial results, as previously reported (as per 'Previous GAAP') and Ind AS for quarters/year presented are as under:

(INR in lacs)

Particulars	Preceding three months ended 31-Mar-2017	Corresponding three months ended in previous year 30-Jun-2016	Previous Year ended 31-Mar-2017
Net Profit under Previous GAAP	1,587	1,676	6,996
Impact of fair valuation of current investment	(34)	(10)	(7)
Impact of fair valuation of forward exchange contracts	(1)	(75)	(87)
Impact of expected credit loss	(31)	20	(20)
Impact on depreciation due to business combination accounting	26	-	80
Others (refer note i below)	(2)	11	58
Consequential tax adjustments	24	23	23
Net Profit for the period under Ind AS	1,569	1,645	7,043
Other Comprehensive Income/(loss) (net of taxes)	(270)	46	(269)
Total Comprehensive Income under Ind AS	1,299	1,691	6,774
i) Others include adjustments resulting from classification of actuarial gain/(loss) to OCI, etc.			

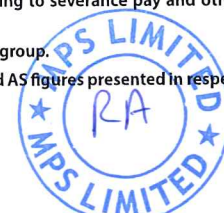
5 Segment Reporting

- (a) Based on the "management approach" as defined in Ind AS108 Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments

(INR in lacs)

SI No	Particulars	Three months ended 30-Jun-2017	Preceding three months ended 31-Mar-2017	Corresponding three months ended in previous year 30-Jun-2016	Previous Year ended 31-Mar-2017
I	Segment Revenue				
	Content Solutions	5,233	5,919	5,636	24,274
	Platform Solutions	1,457	1,244	553	4,596
	Total revenue from operations	6,690	7,163	6,189	28,870
II	Segment results (profit before tax, exceptional items and interest from each segment)				
	Content Solutions	1,706	1,805	2,232	8,547
	Platform Solutions	531	329	253	1,470
	Profit before tax and other income	2,237	2,134	2,485	10,017
	Less: Finance cost	2	5	2	18
	Less: Exceptional items and un-allocable expenditure (net of un-allocable income)	(386)	(11)	155	(257)
	Profit before tax	2,621	2,140	2,328	10,256

- (b) Assets and liabilities used in the Group's business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
- 6 The Group had acquired group of assets including application platform business from Digital River, Inc. a company based in USA vide asset purchase agreement dated 3 February 2017 for the consideration of Rs.428 Lacs which qualifies for business combination accounting. The customary conditions for consummation of the said acquisition has been completed with effect from 1 April 2017. As a result, the Company has recorded net assets amounting to Rs. 378 lacs at fair value and the differential consideration is allocated to Goodwill amounting to Rs.50 Lacs.
- 7 The Group had utilized a sum of Rs.2,756 Lacs, out of total proceeds of Rs.14,780 Lacs from Qualified Institutional Plan ('QIP') (net of issue expenses) raised during the year ended 31 March 2015. The balance proceeds of Rs.12,024 Lacs, pending utilization for the objects of QIP-growth opportunities such as acquisitions, strategic initiatives, general corporate purposes and any other purposes as may be permissible under applicable law, remains invested in interest/dividend bearing liquid instruments, including money market mutual funds.
- 8 During the quarter ended 31 March 2017, MAG+AB a subsidiary, had filed for voluntary liquidation procedure. This procedure of liquidation generally takes at least a year. MAG+AB, is currently carrying on its operations prior to closing as contractually/statutorily required.
- 9 The group during the year ended 31 March 2017, decided to re-structure part of its operations. Accordingly, an amount of Rs.411 Lacs pertaining to severance pay and other expenses have been disclosed as an exceptional item.
- 10 Other income includes Rs.413 lacs for the quarter ended 30 June 2017 which represents amount written back as liability no longer payable by the group.
- 11 The figures for the preceding quarter ended 31 March 2017, as reported in these financial results, are the balancing figures between the restated Ind AS figures presented in respect of full financial year ended 31 March 2017 and restated Ind AS year to date figures upto the end of third quarter of that financial year.



- 12 The corresponding quarter of previous year was reviewed by another firm of Chartered Accountants as per Previous GAAP. These financial results are adjusted for differences in the accounting principles adopted by the Company on transition to Ind AS, which have been reviewed by the current auditors.
- 13 The Standalone results of the Company are available on the Company's website www.adi-mps.com. The key standalone financial information of the Company is given below:

(INR in lacs)

Particulars	Three months ended 30-Jun-2017 (Un-Audited)	Preceding three months ended 31-Mar-2017 (Audited)	Corresponding three months ended in previous year 30-Jun-2016 (Un-Audited)	Previous Year ended 31-Mar-2017 (Audited)
Revenue from operations	5,434	5,706	5,070	22,356
Profit before tax	2,511	2,596	2,055	10,064
Tax expense	699	754	583	3,149
Profit for the period	1,812	1,842	1,472	6,915
Other comprehensive income, net of income tax	(70)	1	(7)	(39)
Total comprehensive income for the period	1,742	1,843	1,465	6,876

Place: Chennai

Dated : 19 July 2017



By Order of the Board of Directors

Rahul Arora

Chief Executive Officer and Whole Time Director

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
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Fax: + 91 124 235 8613

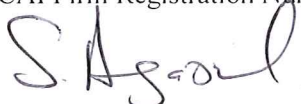
Review Report to the Board of Directors of MPS Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("financial results") of MPS Limited ('the Company') for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at their meeting held on 19 July 2017. Our responsibility is to issue a report on these financial results based on our review
2. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016 is based on the previously issued financial results that were reviewed by the predecessor auditors, as adjusted for differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ("Ind AS") which have been reviewed by us. These adjustments reconcile the net profit for the corresponding periods under the previously applicable generally accepted accounting principles with the total comprehensive income as reported in these financial results under Ind AS.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying financial results, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 101248W/W-100022



Shashank Agarwal

Partner

Membership number: 095109

Place: Chennai

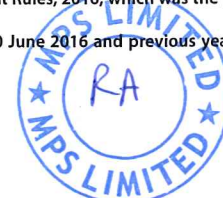
Date: 19 July 2017

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017
(INR in lacs, except per equity share data)

Sl No	Particulars	Three months ended 30-Jun-2017 (Un-Audited)	Preceding three months ended 31-Mar-2017 (Audited) (Refer Note: 9)	Corresponding three months ended in previous year 30-Jun-2016 (Un-Audited)	Previous Year ended 31-Mar-2017 (Audited)
I	Revenue from operations (net)	5,434	5,706	5,070	22,356
II	Other income	792	402	315	1,806
III	Total income (I+II)	6,226	6,108	5,385	24,162
IV	Expenses				
	Employee benefit expense	2,412	2,325	2,329	9,436
	Finance cost	1	5	1	17
	Depreciation and amortization expense	205	130	104	460
	Other expenses	1,097	1,052	896	4,185
	Total expenses	3,715	3,512	3,330	14,098
V	Profit before exceptional items (III-IV)	2,511	2,596	2,055	10,064
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	2,511	2,596	2,055	10,064
VIII	Tax Expense				
	Current tax	671	789	645	3,152
	Reversal of excess provision for tax relating to earlier years	-	(133)	-	(133)
	Deferred tax charge	28	98	(62)	130
	Total tax expense	699	754	583	3,149
IX	Profit for the period (VII-VIII)	1,812	1,842	1,472	6,915
X	Other comprehensive income, net of income tax				
	Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit liability/asset	(107)	1	(11)	(59)
	Income tax relating to items that will not be reclassified to profit or loss	37	-	4	20
	Total other comprehensive income, net of tax	(70)	1	(7)	(39)
XI	Total comprehensive income for the period	1,742	1,843	1,465	6,876
XII	Paid-Up equity share capital (Face Value - Rs 10 per Equity Share)	1,862	1,862	1,862	1,862
XIII	Earnings per equity share (nominal value of share Rs. 10) (previous year : Rs. 10)				
	Basic and Diluted	9.73	9.89	7.90	37.14

Notes:

- The above results were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 19 July 2017. The Statutory auditors of the Company have carried out limited review of the financial results for the quarter ended 30 June 2017 and an unmodified report has been issued. The same has been filed with Stock Exchanges and is also available on the Company's website at www.adi-mps.com.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016. The Company has not opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods. Accordingly, the figures for the quarter and year ended 31 March 2017 have been presented after incorporating the applicable Ind AS adjustments in addition to the figures for the quarter ended 30 June 2016.
- Transition to Ind-AS:**
The Company adopted Ind AS from 01 April 2017. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP) and Companies (Accounting Standards) Amendment Rules, 2016, which was the previous GAAP (referred to as 'Previous GAAP').
Impact of transition has been provided in the Opening Reserves as at 01 April 2016 and results for the quarter ended 31 March 2017, 30 June 2016 and previous year ended 31 March 2017 have been restated to comply with Ind-AS to make them comparable.



Reconciliations between financial results, as previously reported (as per 'Previous GAAP') and Ind AS for quarters/year presented are as under:

(INR in lacs)

Particulars	Preceding three months ended 31-Mar-2017	Corresponding three months ended in previous year 30-Jun-2016	Previous Year ended 31-Mar-2017
Net Profit under Previous GAAP	1,886	1,516	6,950
Impact of fair valuation of current investment	(34)	(10)	(7)
Impact of fair valuation of forward exchange contracts	(1)	(75)	(87)
Impact of expected credit loss	(30)	7	(18)
Others (refer note i below)	(2)	11	58
Consequential tax adjustments	23	23	19
Net Profit for the period under Ind AS	1,842	1,472	6,915
Other Comprehensive Income/(loss) (net of taxes)	1	(7)	(39)
Total Comprehensive Income under Ind AS	1,843	1,465	6,876
i) Others include adjustments resulting from classification of actuarial gain/(loss) to OCI, etc.			

4 Segment Reporting

- (a) Based on the "management approach" as defined in Ind AS108 Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments

(INR in lacs)

Sl No	Particulars	Three months ended 30-Jun-2017	Preceding three months ended 31-Mar-2017	Corresponding three months ended in previous year 30-Jun-2016	Previous Year ended 31-Mar-2017
I	Segment Revenue				
	Content Solutions	4,236	4,947	4,518	19,374
	Platform Solutions	1,198	759	552	2,982
	Total revenue from operations	5,434	5,706	5,070	22,356
II	Segment results (profit before tax, exceptional items and interest from each segment)				
	Content Solutions	1,711	2,234	1,952	8,300
	Platform Solutions	562	406	254	1,672
	Total	2,273	2,640	2,206	9,972
	Profit before tax and other income				
	Less: Finance cost	1	5	1	17
	Less: Un-allocable expenditure (net of un-allocable income)	(239)	39	150	(109)
	Profit before tax	2,511	2,596	2,055	10,064

- (b) Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
- 5 The Company had acquired group of assets including application platform business from Digital River, Inc. a company based in USA vide asset purchase agreement dated 3 February 2017 for the consideration of Rs.428 Lacs which qualifies for business combination accounting. The customary conditions for consummation of the said acquisition has been completed with effect from 1 April 2017. As a result, the Company has recorded net assets amounting to Rs. 378 lacs at fair value and the differential consideration is allocated to Goodwill amounting to Rs.50 Lacs.
- 6 The Company had utilized a sum of Rs.2,756 Lacs, out of total proceeds of Rs.14,780 Lacs from Qualified Institutional Plan ('QIP') (net of issue expenses) raised during the year ended 31 March 2015. The balance proceeds of Rs.12,024 Lacs, pending utilization for the objects of QIP-growth opportunities such as acquisitions, strategic initiatives, general corporate purposes and any other purposes as may be permissible under applicable law, remains invested in interest/dividend bearing liquid instruments, including money market mutual funds.
- 7 During the quarter ended 31 March 2017, MAG+AB a subsidiary, had filed for voluntary liquidation procedure. This procedure of liquidation generally takes at least a year. MAG+AB, is currently carrying on its operations prior to closing as contractually/statutorily required.
- 8 Other income includes Rs.413 lacs for the quarter ended 30 June 2017 which represents amount written back as liability no longer payable by the company.
- 9 The figures for the preceding quarter ended 31 March 2017, as reported in these financial results, are the balancing figures between the restated Ind AS figures presented in respect of full financial year ended 31 March 2017 and restated Ind AS year to date figures upto the end of third quarter of that financial year.
- 10 The corresponding quarter of previous year was reviewed by another firm of Chartered Accountants as per Previous GAAP. These financial results are adjusted for differences in the accounting principles adopted by the Company on transition to Ind AS, which have been reviewed by the current auditors.

Place: Chennai

Dated : 19 July 2017



By Order of the Board of Directors

Rahul Arora

Rahul Arora

Chief Executive Officer and Whole Time Director

MPS

Financial Performance FY 18 Q1

Platforms and services for content creation,
production, and distribution

Metrics		FY18 Q1	FY17 Q1	Y-o-Y
Revenue	Revenue on Constant Currency (INR Lacs)	7,130	6,022	18%
	FX Gain/Loss adjusted revenue (INR Lacs)	6,770	6,205	9%
	Reported Revenue (INR Lacs)	6,690	6,189	8%
Profit	EBITDA (INR Lacs)	2,128 *	2,129	0%
	PBT (INR Lacs)	2,621	2,328	13%
	PAT (INR Lacs)	2,045	1,645	24%
Margin	EBITDA (%)	31.4% *	34.3%	
	PBT (%)	38.7%	37.5%	
	PAT (%)	30.2%	26.5%	
Headcount	At the end of each reporting period in Nos.	2,613	2,935	-11%
EPS	Basic and Diluted EPS (INR)	10.98	8.83	

- * EBITDA margin were suppressed by 4.2% in comparison to FY 17 Q1 due to unfavorable exchange rate movement.
- Constant currency revenue numbers are calculated as per FEDAI exchange rates.
- Profit and Margins are on FX Gain/Loss adjusted revenue.
- Previous period numbers are reinstated as per IndAS.

Cash and Cash equivalents

- Total Cash and Cash equivalents as on 30-Jun-17 is INR 251 Crores and INR 223 Crores as on 31-Mar-17; zero debt.

CSR Update

- Total Spending for Q1 FY 2017-18 INR 23 Lacs.

IIMPACT

- Area Covered: Girls Education
- Project Name: MPS Limited Girls Education Project
- Total Learning Centres being Supported: 100

Vedanta Cultural Foundation

- Area Covered: Promoting education, including special education and employment enhancing vocation skills, especially among children, women, elderly and the differently abled and livelihood enhancement projects.

Computer Education

- Imparting free computer education to under privileged students.

SAMBANDH

- Area Covered: MENTAL HEALTH
- Pilot Project at Gurgaon

Prem Charitable Trust

- Area Covered: Care Centers for Physically Challenged Children.

REACH

- Area Covered: Providing education to students with learning disabilities across all ages.

Metrics		FY18 Q1	FY17 Q1
Currency Contribution (%)	USD	75%	69%
	GBP	22%	28%
	EURO	2%	2%
	Others	1%	1%
Geographic Concentration	North America	60%	55%
	UK/Europe	38%	43%
	Rest of the World	2%	2%
Debtors	DSO	69	70
Client Concentration	Client Billed	460	93
	Top 5 contribution	56%	64%
	Top 10 contribution	72%	82%
	Top 15 contribution	80% *	87%

* As MPS is growing, our customer base is diversifying due to growth in larger accounts and addition of smaller customers through our platform business. Our core customer base has now expanded to 15 large accounts.

This presentation contains forward-looking statements, inter-alia, to enable investors to comprehend Company's prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is, inter-alia, subject to assumptions, risks, uncertainties, including but not limited to our ability to successfully conclude and integrate (potential) acquisition(s) and general regulatory and economic conditions affecting the industry. Should known or unknown risks or uncertainties materialize or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, expected or projected. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Further this presentation may also contain references to findings of various reports available in public domain. We make no representations as to their accuracy or that we necessarily subscribe to those findings. Figures for previous periods / year have been regrouped, wherever necessary.

Thank You