



MPS Limited

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May 21, 2020

The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	The Manager - Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
NSE Symbol: MPLTLD	BSE Scrip Code: 532440

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the year ended on March 31, 2020.

Pursuant to the Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures of related party transactions on a consolidated basis in the format specified in the relevant accounting standard for annual results for the financial year ended March 31, 2020.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **MPS Limited**

Sunit Malhotra
CFO & Company Secretary

www.mpslimited.com

MPS Limited
Related Party Transaction Details
For the year ended March 2020

Related party transactions

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013) are disclosed below:-

A Names of related parties and description of relationship:

S.No.	Description of relationship	Names of related parties
1	Holding Company	ADI BPO Services Limited
2	Subsidiary Company	MPS North America LLC MPS Interactive Systems Limited (w.e.f 10 May 2018) TOPSIM GmbH (w.e.f 2 July 2018) MPS Europa AG (w.e.f 5 July 2018)
3	Company Under Common Control	ADI Media Private Limited Nishith Arora Family Trust (w.e.f. 27 February 2020) Neha Family Trust (w.e.f. 27 February 2020)
4	Key management personnel (KMP)	Mr. Nishith Arora, Non-Executive Chairman Mr. Rahul Arora, Managing Director w.e.f 12 August 2018 (Chief Executive Officer and Whole Time Director till 11 August 2018) Ms. Yamini Tandon, Non- Executive Director Mr. D E Udawadia, Non-Executive Director (till 29 March 2019) Mr. Vijay Sood, Non-Executive Director (till 25 January 2020) Mr. Ambarish Raghuvanshi, Non-Executive Director w.e.f 01 May 2018 and till 27 January 2020 Mr. Sunil Shah, Non-Executive Director (Additional Director) w.e.f 11 December 2018 and till 31 July 2019 Ms. Jayantika Dave, Non-Executive Director (Additional Director) w.e.f 30 October 2019 Ms. Achal Khanna, Non-Executive Director (Additional Director) w.e.f 30 October 2019 Mr. Ajay Mankotia, Non-Executive Director (Additional Director) w.e.f. 29 January 2020 Dr. Piyush Kumar Rastogi, Non-Executive Director (Additional Director) w.e.f. 29 January 2020 Mr. Sunit Malhotra, CFO & Company Secretary and Director of the holding company w.e.f 28 March 2019 Ms. Gagan Sahni Tyagi, Director of holding company Ms. Pooja Singh, Director of the holding company till 1 August 2019
5	Firm in which KMP is a partner	M/s Udawadia & Co. M/s Ajay Mankotia Associates

B Transactions during the year

S.N.	Description of transactions:	Name of related party	Relationship	INR in Laacs	
				Year ended 31 March 2020	Year ended 31 March 2019
1	Rentals paid	ADI BPO Services Limited ADI Media Private Limited	Holding Company Company Under Common Control	184.23 5.28	160.20 5.28
2	Infrastructure charges	ADI BPO Services Limited	Holding Company	51.60	51.60
3	Reimbursement of expenses-paid	ADI BPO Services Limited ADI Media Private Limited TOPSIM GmbH MPS Europa AG MPS North America LLC	Holding Company Company Under Common Control Subsidiary Company Subsidiary Company Subsidiary Company	54.31 3.67 - - 2.45	128.48 4.01 1.41 9.70 -
4	Reimbursement of expenses-received	MPS Interactive Systems Limited	Subsidiary Company	38.65	0.36
5	Rendering of services	MPS North America LLC TOPSIM GmbH	Subsidiary Company Subsidiary Company	1,466.56 -	1,500.68 32.70
6	Interest Income on Loan	MPS Interactive Systems Limited	Subsidiary Company	190.51	152.78
7	Dividend Income on Preference Shares	MPS Interactive Systems Limited	Subsidiary Company	176.00	-
8	Sale of Property, Plant and Equipment	MPS North America LLC	Subsidiary Company	-	0.32
9	Purchase of Property, Plant and Equipment	MPS Interactive Systems Limited	Subsidiary Company	6.51	22.74
10	Investment in Equity Shares	MPS Interactive Systems Limited TOPSIM GmbH MPS Europa AG	Subsidiary Company Subsidiary Company Subsidiary Company	- - -	6,200.00 599.18 810.39

MPS Limited
Related Party Transaction Details
For the year ended March 2020

Related party transactions

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013) are disclosed below:-

S.N.	Description of transactions:	Name of related party	Relationship	INR in Lacs	
				Year ended 31 March 2020	Year ended 31 March 2019
11	Investment in Preference Shares	MPS Interactive Systems Limited	Subsidiary Company	-	2,200.00
12	Loan given	MPS Interactive Systems Limited	Subsidiary Company	-	2,300.00
13	Repayment of Loan	MPS Interactive Systems Limited	Subsidiary Company	247.40	-
14	Remuneration				
(i)	Short-term employee benefits	Mr. Rahul Arora	KMP	249.27	228.44
		Mr. Sunit Malhotra	KMP	63.57	63.44
		Ms. Gagan Sahni Tyagi	KMP	20.72	18.31
		Ms. Pooja Singh	KMP	6.53	18.76
(ii)	Post-employment benefits	Mr. Sunit Malhotra	KMP	1.33	2.24
		Ms. Gagan Sahni Tyagi	KMP	0.97	0.29
		Ms. Pooja Singh	KMP	0.32	0.76
15	Director Sitting Fees	Mr. D E Udawadia	KMP	-	10.20
		Mr. Vijay Sood	KMP	5.40	13.60
		Mr. Ambarish Raghuvanshi	KMP	5.40	8.40
		Mr. Sunil Shah	KMP	1.60	1.40
		Ms. Jayantika Dave	KMP	2.60	-
		Ms. Achal Khanna	KMP	2.00	-
		Mr. Ajay Mankotia	KMP	2.20	-
		Dr. Piyush Kumar Rastogi	KMP	2.20	-
16	Commission	Mr. D E Udawadia	KMP	-	14.12
		Mr. Vijay Sood	KMP	-	19.16
		Mr. Ambarish Raghuvanshi	KMP	-	11.10
		Mr. Sunil Shah	KMP	-	2.02
17	Professional services rendered	M/s Udawadia & Co.	Firm in which KMP is a partner	-	0.57

C	Balances at the year end	Name of related party	Relationship	INR in Lacs	
				As at 31 March 2020	As at 31 March 2019
1	Security deposit placed	ADI BPO Services Limited	Holding Company	70.34	65.55
		ADI Media Private Limited	Company Under Common Control	0.77	0.72
2	Prepayment rent	ADI BPO Services Limited	Holding Company	26.22	31.48
		ADI Media Private Limited	Company Under Common Control	0.11	0.15
3	Trade receivables	MPS North America LLC	Subsidiary Company	208.14	298.72
		TOPSIM GmbH	Subsidiary Company	35.33	32.29
4	Trade payables	ADI BPO Services Limited	Holding Company	1.31	1.27
		ADI Media Private Limited	Company Under Common Control	0.30	-
5	Payables on purchase of fixed assets	MPS Interactive Systems Limited	Subsidiary Company	-	0.32
6	Other receivables	MPS North America LLC	Subsidiary Company	-	0.15
		MPS Interactive Systems Limited	Subsidiary Company	-	0.43
7	Interest accrued on deposits	MPS Interactive Systems Limited	Subsidiary Company	39.26	48.60
8	Projected benefit obligation	Mr. Sunit Malhotra	KMP	11.08	9.48
		Ms. Gagan Sahni Tyagi	KMP	3.03	2.00
		Ms. Pooja Singh	KMP	-	2.32

Notes:

- 1 No amount has been written off / written back during the year in respect of dues from / to related parties.