

**MPS Limited**A-1, Tower A, 4th Floor, Windsor IT Park, Sector 125, Noida
Tel: +91 120 4599 750 Fax: +91 120 4021 280**Ref:** MPSL/SE/80/2023-24**Date:** 23 January 2024

✓	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai - 400 051, India Symbol: MPSLTD ISIN: INE943D01017	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001, India Scrip Code: 532440 ISIN: INE943D01017
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Dear Sirs,

Sub: Outcome of the Board Meeting held on 23 January 2024

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and other applicable provisions, if any, please note that the Board of Directors of the Company at its meeting held today 23 January 2024, have *inter-alia* considered, approved and taken on record the following:

1. Approval of the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Third Quarter (Q3) and Nine Months ended 31 December 2023:

Upon the recommendation of the Audit Committee, the Board of Directors of the Company approved the enclosed Un-Audited Financial Results (Standalone & Consolidated) of the Company for the Third Quarter (Q3) and Nine Months ended 31 December 2023.

Further as required pursuant to the provisions of Regulation 47 of SEBI Listing Regulations, the Extract of Un-Audited Financial Results for the Third Quarter (Q3) and Nine Months ended 31 December 2023, shall also be published in the newspapers.

2. Noting of the Limited Review Report of the Statutory Auditors:

The Board of Directors of the Company took on record the enclosed Limited Review Report issued by M/s. Walker Chandiook & Co LLP, Chartered Accountants (Firm Registration No.001076N/N500013), Statutory Auditors of the Company, on the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the Third Quarter (Q3) and Nine Months ended 31 December 2023.

3. Approval of the Notice of Postal Ballot:

The Board of Directors of the Company approved the Notice of Postal Ballot for the Appointment of Mr. Suhas Khullar (DIN: 07593659) as an Independent Non-Executive Director of the Company to hold office for a term of up to 2(Two) consecutive years with effect from 01 January 2024 to 31 December 2025 (both days inclusive).

The Board of Directors of the Company also approved the appointment of Mr. R. Sridharan of M/s. R. Sridharan & Associates, Company Secretaries to act as Scrutinizer for the purpose of conducting remote e-voting process of the Postal Ballot in a fair and transparent manner.

The cut-off for the purpose of dispatch of Postal Ballot Notice and reckoning of remote E-Voting Rights was fixed for Friday, 26 January 2024.

www.mpslimited.com

**MPS Limited**

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We further wish to inform you that the Board Meeting held today commenced at 10:30 A.M. and concluded at 02:00 P.M.

This is for your information and record.

Thanking you,

Yours Faithfully,
For **MPS Limited**

Raman Sapra
Company Secretary & Compliance Officer

Encl: As above

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Walker Chandlok & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of MPS Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of MPS Limited ('the Company') for the quarter ended 31 December 2023 and the year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandlok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandio & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rohit Arora

Rohit Arora

Partner

Membership No. 504774

UDIN: 24504774BKEN2T2988



Place: New Delhi

Date: 23 January 2024



MPS Limited

Registered Office: 4th Floor, R.R Towers IV, Super A, 16/17, T.V.K. Industrial Estate, Guindy, Chennai 600 032
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CIN: L22122TN1970PLC005795

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(INR in lacs, except per equity share data)

S.No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for nine months in current period ended	Year to date figures for nine month in previous period ended	Previous year ended
		31-Dec-2023 (Un-audited)	30-Sep-2023 (Un-audited)	31-Dec-2022 (Un-audited)	31-Dec-2023 (Un-audited)	31-Dec-2022 (Un-audited)	31-Mar-2023 (Audited)
I	Revenue from operations	8,404	8,042	7,526	24,471	22,081	29,801
II	Other income	813	196	350	1,257	717	912
III	Total income (I+II)	9,217	8,238	7,876	25,728	22,798	30,713
IV	Expenses						
	Employee benefits expense	3,423	3,231	2,957	9,881	9,052	11,991
	Finance costs	18	16	23	50	71	102
	Depreciation and amortization expense	264	278	298	831	892	1,184
	Other expenses	1,343	1,417	1,495	4,146	4,480	5,776
	Total expenses	5,048	4,942	4,773	14,908	14,495	19,053
V	Profit before tax (III-IV)	4,169	3,296	3,103	10,820	8,303	11,660
VI	Tax expense						
	Current tax	926	911	720	2,704	2,126	2,936
	Adjustment of tax relating to earlier years	12	0	-	20	-	-
	Deferred tax	31	(34)	56	12	32	96
	Total tax expense	969	877	776	2,736	2,158	3,032
VII	Profit for the quarter/period/year (V-VI)	3,200	2,419	2,327	8,084	6,145	8,628
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/(loss) on defined benefit plans	(8)	24	-	(51)	(60)	(27)
	Income tax relating to items that will not be reclassified to profit or loss	2	(6)	-	13	15	7
	Items that will be reclassified subsequently to profit or loss						
	Exchange differences on translation of foreign operations	7	47	80	36	374	403
	Total other comprehensive income for the quarter/period/year	1	65	80	(2)	329	383
IX	Total comprehensive income for the quarter/period/year (VII+VIII)	3,201	2,484	2,407	8,082	6,474	9,011
X	Paid-up equity share capital (Face value - INR 10 per equity share)	1,711	1,711	1,711	1,711	1,711	1,711
XI	Other equity						33,488
XII	Earnings per equity share (not annualised for quarters and period) (Face value - INR 10 per equity share)						
	-Basic (INR)	18.87	14.26	13.60	47.65	35.92	50.47
	-Diluted (INR)	18.84	14.26	13.60	47.61	35.92	50.47

NOTES:

- 1 These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013. These results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 23 January 2024. The statutory auditors of the Company has carried out limited review of the financial results for the quarter and nine months ended 31 December 2023 and an unmodified review report has been issued. The same are available with Stock Exchanges and on the Company's website at www.mpslimited.com.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016.
- 3 **Segment Reporting**
 - (a) Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker ('CODM') evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

(INR in lacs)

S.No.	Particulars	Three months ended 31-Dec-2023 (Un-audited)	Preceding three months ended 30-Sep-2023 (Un-audited)	Corresponding three months ended in previous year 31-Dec-2022 (Un-audited)	Year to date figures for nine months in current period ended 31-Dec-2023 (Un-audited)	Year to date figures for nine months in previous period ended 31-Dec-2022 (Un-audited)	Previous year ended 31-Mar-2023 (Audited)
I	Segment revenue						
	Content solutions	5,730	5,242	4,985	16,177	14,691	19,734
	Platform solutions	2,674	2,800	2,541	8,294	7,390	10,067
	Total	8,404	8,042	7,526	24,471	22,081	29,801
II	Segment results (profit before tax and interest from each segment)						
	Content solutions	3,007	2,540	2,552	8,120	7,130	9,699
	Platform solutions	1,236	1,509	1,093	4,146	3,168	4,467
	Total	4,243	4,049	3,645	12,266	10,298	14,166
	Less: Finance costs	18	16	23	50	71	102
	Less: Un-allocable expenditure (net of un-allocable income)	56	737	519	1,396	1,924	2,404
	Profit before tax	4,169	3,296	3,103	10,820	8,303	11,660

- (b) Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
- 4 The Board of Directors in their meeting held on 16 May 2023, recommended a final dividend of INR 20 per equity share (face value of INR 10 per share) for the financial year 2022-23. This was approved by the shareholders in the Annual General Meeting held on 31 July 2023 and has been paid thereafter.
- 5 The Board of Directors in their meeting held on 27 October 2023, have declared an interim dividend of INR 30 per equity share (face value of INR 10 per share) for the financial year 2023-24 and has been paid thereafter.
- 6 During the quarter ended 31 December 2023, the Company has received a dividend of CHF 6,92,150 (INR 6.59 crores) from MPS Europa AG, its wholly owned subsidiary. This is included under 'Other income' in the financial results of the Company.
- 7 The figures for the corresponding previous quarter/period/year have been regrouped/reclassified, wherever to make them comparable.

By Order of the Board of Directors
For MPS Limited



Rahul Arora
Chairman and CEO

Place: Gurugram, Haryana
Date: 23 January 2024

Walker Chandio & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of MPS Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of MPS Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2023 and the consolidated year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



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Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflects total revenues of ₹ 440.11 lakhs and ₹ 1,382.92 lakhs, total net profit after tax of ₹ 77.82 lakhs and ₹ 206.94 lakhs, total comprehensive income of ₹ 109.64 lakhs and ₹ 226.62 lakhs, for the quarter and nine-month period ended on 31 December 2023, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of one subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Further, the subsidiary is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in the respective country and which has been reviewed by other auditor under International Standards of Review Engagement (ISRE) 2410, applicable in the respective country. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in the respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of the subsidiary is based on the review report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rohit Arora

Rohit Arora
Partner

Membership No. 504774

UDIN: 24504774 BKEN 201915



Place: New Delhi
Date: 23 January 2024

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Entity name	Relationship
MPS Interactive Systems Limited	Subsidiary
MPS North America LLC	Subsidiary
TOPSIM GmbH	Subsidiary
Semantico Limited	Subsidiary
MPS Europa AG	Subsidiary
Liberate Learning Pty Ltd (Australia)*	Subsidiary
Liberate eLearning Pty Ltd (Australia)*	Subsidiary
App-eLearn Pty Ltd (Australia)*	Subsidiary
Liberate Learning Limited (New Zealand)*	Subsidiary

* Acquired on 31 August 2023.





MPS Limited

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CIN: L22122TN1970PLC005795

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(INR in lacs, except per equity share data)

S.No.	Particulars	Three months ended 31-Dec-2023 (Un-audited)	Preceding three months ended 30-Sep-2023 (Un-audited)	Corresponding three months ended in previous year 31-Dec-2022 (Un-audited)	Year to date figures for nine months in current period ended 31-Dec-2023 (Un-audited)	Year to date figures for nine months in previous period ended 31-Dec-2022 (Un-audited)	Previous year ended 31-Mar-2023 (Audited)
I	Revenue from operations	13,381	12,957	13,214	39,589	37,359	50,105
II	Other income	141	495	342	970	833	1,077
III	Total income (I+II)	13,522	13,452	13,556	40,559	38,192	51,182
IV	Expenses						
	Employee benefits expense	5,826	5,663	5,357	17,246	16,127	21,281
	Finance costs	18	16	25	51	79	111
	Depreciation and amortization expense	522	456	509	1,432	1,476	1,949
	Other expenses	3,091	3,238	3,728	9,630	10,119	13,148
	Total expenses	9,457	9,373	9,619	28,359	27,801	36,489
V	Profit before tax (III-IV)	4,065	4,079	3,937	12,200	10,391	14,693
VI	Tax expense						
	Current tax	1,017	1,034	910	3,093	2,659	3,634
	Adjustment of tax relating to earlier years	16	-	(4)	20	(4)	(4)
	Deferred tax	59	42	74	81	30	144
	Total tax expense	1,092	1,076	980	3,194	2,685	3,774
VII	Profit for the quarter/period/year (V-VI)	2,973	3,003	2,957	9,006	7,706	10,919
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/(loss) on defined benefit plans	(3)	44	5	(59)	(36)	(30)
	Income tax relating to items that will not be reclassified to profit or loss	1	(11)	(1)	15	9	8
	Items that will be reclassified subsequently to profit or loss						
	Exchange differences on translation of foreign operations	165	114	477	313	1,187	1,198
	Total other comprehensive income for the quarter/period/year	163	147	481	269	1,160	1,176
IX	Total comprehensive income for the quarter/period/year (VII+VIII)	3,136	3,150	3,438	9,275	8,866	12,095
X	Paid-up equity share capital (Face value - INR 10 per equity share)	1,711	1,711	1,711	1,711	1,711	1,711
XI	Other equity						41,004
XII	Earnings per equity share (not annualised for quarters and period) (Face value - INR 10 per equity share)						
	- Basic (INR)	17.53	17.70	17.28	53.08	45.05	63.87
	- Bjsrceb (INR)	17.5	17.70	17.28	53.02	45.05	63.87

NOTES:

- 1 These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013. These results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 23 January 2024. The Statutory auditors of the Company have carried out the limited review of the financial results for the quarter and nine months ended 31 December 2023 and an unmodified review report has been issued. The same is available with Stock Exchanges and on the Company's website at www.mpslimited.com.
- 2 The consolidated financial results of MPS Limited (the Company), its subsidiaries (collectively known as "the Group") are prepared in accordance with Accounting Standard (Ind AS-110) "Consolidated Financial Statements" as specified under the section 133 of the Companies Act, 2013.
- 3 **Segment Reporting**
 - (a) Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker ('CODM') evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

(INR in lacs)

S.No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for nine months in current period ended	Year to date figures for nine months in previous period ended	Previous year ended
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Segment revenue						
	Content solutions	7,082	6,749	6,558	20,810	19,595	26,147
	eLearning solutions	3,479	3,216	3,738	9,930	9,364	12,618
	Platform solutions	2,820	2,992	2,918	8,849	8,400	11,340
	Total	13,381	12,957	13,214	39,589	37,359	50,105
II	Segment results (profit before tax and interest from each segment)						
	Content solutions	3,051	2,530	2,701	8,290	7,520	10,261
	eLearning solutions	562	536	912	1,613	2,020	2,828
	Platform solutions	1,197	1,466	874	4,024	2,707	3,918
	Total	4,810	4,532	4,487	13,927	12,247	17,007
	Less: Finance costs	18	16	25	51	79	111
	Less: Un-allocable expenditure (net of un-allocable income)	727	437	525	1,676	1,777	2,203
	Profit before tax	4,065	4,079	3,937	12,200	10,391	14,693

- (b) Assets and liabilities used in the Group's business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
- 4 On 31 August 2023, the Company has acquired 65% of the shares held by the shareholders of each entity of Liberate Group i.e. Liberate Learning Pty Ltd (Australia), Liberate eLearning Pty Ltd (Australia), App-eLearn Pty Ltd (Australia), and Liberate Learning Limited (New Zealand) through MPS Interactive Systems Limited, a wholly owned subsidiary of the Company for a consideration of INR 50 crores (AUD 9.32 million) which is payable as per the terms of Share Purchase Agreement and other transaction documents. This has been revised to INR 49 crores (AUD 9.10 million) post net working capital adjustments carried out in accordance with SPA.
The remaining 35% shareholding of each of the entities of Liberate Group will be acquired in subsequent tranches based upon valuation methodology as agreed under the transaction documents.
This being a Business Combination, thus based on the preliminary purchase price allocation to the various identifiable acquired assets and assumed liabilities, provisional goodwill of INR 43 crores have been recognized. The Company has granted loan of INR 20 crores to MPS Interactive Systems Limited to fund the acquisition cost.
- 5 Pursuant to MCA order dated 06 June 2023 approving merger of E.I. Design Private Limited ("Transferor Company") into and with MPS Interactive Systems Limited ("Transferee Company") with effect from the appointed date i.e. 31 May 2022, all the assets, liabilities and reserves have been recorded by applying the pooling of interest method in accordance with Appendix C of IND AS 103 'Business Combinations'.
The results for the year ended 31 March 2023 have been adjusted to reflect the impact of such merger on the consolidated financial results. Increase/decrease in previous periods published numbers are as below:

(INR in lacs)

Particulars	Quarter ended 31-Dec-2022		Nine months year ended 31-Dec-2022		Year ended 31-Mar-2023	
	Pre-Merger	Post-Merger	Pre-Merger	Post-Merger	Pre-Merger	Post-Merger
Current tax	931	910	2,722	2,659	3,720	3,634
Deferred tax	53	74	(33)	30	58	144
Non-current tax assets (net)	-	-	-	-	636	723
Goodwill	-	-	-	-	11,523	12,289
Other Equity	-	-	-	-	40,659	41,004
Deferred Tax Liabilities	-	-	-	-	1,723	2,231

- 6 The Board of Directors, in their meeting held on 16 May 2023 recommended a final dividend of INR 20 per equity share (face value of INR 10 per share) for the financial year 2022-23. This was approved by the shareholders in the Annual General Meeting held on 31 July, 2023 and has been paid thereafter.
- 7 The Board of Directors, in their meeting held on 27 October 2023, have declared an interim dividend of INR 30 per equity share (face value of INR 10 per share) each for the financial year 2023-24 and has been paid thereafter.

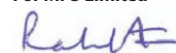
8 The standalone results of the Company are also available on the Company's website www.mpslimited.com. The key standalone financial information of the Company is given below: (INR in lacs)

Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for nine months in current period ended	Year to date figures for nine months in previous period ended	Previous year ended
	31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Revenue from operations	8,404	8,042	7,526	24,471	22,081	29,801
Profit before tax	4,169	3,296	3,103	10,820	8,303	11,660
Tax expense	969	877	776	2,736	2,158	3,032
Profit for the quarter/period/year	3,200	2,419	2,327	8,084	6,145	8,628
Other comprehensive income, net of income tax	1	65	80	(2)	329	383
Total comprehensive income for the quarter/period/year	3,201	2,484	2,407	8,082	6,474	9,011

9 The figures for the corresponding previous quarter/period/year have been regrouped/ reclassified, wherever necessary to make them comparable.

By Order of the Board of Directors

For MPS Limited



Rahul Arora

Chairman and CEO

Place: Gurugram, Haryana

Date: 23 January 2024