



1st February 2011

The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

Sub: Board Meeting

Dear Sir,

Further to our letter dated 29.1.2011, we forward herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 31st December 2010, which were approved by the Board of Directors of the Company in their meeting held on 1st February 2011.

Kindly notify about the same to the Members of your esteemed Stock Exchange.

We wish to inform you further that the above mentioned Unaudited Financial Results shall also be published in the Newspapers and a copy of the same shall be sent to you, as soon as it is received from the news agency.

Thanking you,

Yours faithfully,
for Radico Khaitan Limited


Amit Manchanda
GM-Legal & Company Secretary

Encl: As above.

Radico Khaitan Limited
(Rampur Distillery)

Plot No. J-1, Block B-1, Mohan Co-op. Industrial Area
Mathura Road, New Delhi-110044

Ph : 4097 5400/444/500/555 Fax: 4167 8841-42

Registered Office : Bareilly Road, Rampur-244901 (U.P.), Gram : Radico

Phones : 0595-2350601/2, 2351703 Fax : 0595-2350009

e-mail : info@radico.co.in

website : www.radicokhaitan.com

RADICO KHAITAN LTD.
Head Office: Bareilly Road, Rampur - 244 901 (U.P.)

Unaudited Financial Results for the quarter and nine months ended 31st December, 2010

(Rs. in lacs)

		(1)	(2)	(3)	(4)	(5)
		Three months ended 31.12.2010 (unaudited)	Three months ended 31.12.2009 (unaudited)	Nine months ended 31.12.2010 (unaudited)	Nine months ended 31.12.2009 (unaudited)	Year ended 31.03.2010 (Audited)
1	(a) Gross Sales	48,971.33	37,936.78	131,971.55	111,192.58	146,668.82
	Less: Excise duty	22,182.30	15,039.84	59,602.60	51,570.78	64,570.40
	Net Sales / Income from Operations	26,809.03	22,896.94	72,368.95	59,621.80	82,098.42
	(b) Other Operating Income	486.30	884.36	1,533.01	2,171.43	1,456.65
	Total	27,295.33	23,781.30	73,901.96	61,793.23	83,555.07
2	Expenditure					
	(a) (Increase) / decrease in stock-in-trade and work in progress	447.61	1,123.49	(17.44)	(508.52)	(1,213.28)
	(b) Consumption of raw material	10,761.34	10,207.07	30,537.58	27,335.66	37,285.90
	(c) Purchase of traded goods	1,132.76	815.84	2,770.23	2,544.41	3,194.99
	(d) Employees Cost	1,621.86	1,349.69	4,520.47	3,990.84	5,401.64
	(e) Depreciation	720.00	625.00	2,070.00	1,875.00	2,560.46
	(f) Selling & Distribution	4,656.79	3,470.35	12,978.61	9,845.46	13,529.68
	(g) Other expenditure	4,558.66	3,215.24	11,856.18	8,756.59	12,340.34
	Total	23,899.02	20,806.48	64,716.63	53,839.44	73,099.73
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,396.31	2,974.82	9,186.33	7,953.79	10,455.34
4	Other Income	148.55	2.65	268.05	311.44	359.43
5	Profit before Interest & Exceptional Items (3+4)	3,544.86	2,977.47	9,454.38	8,265.23	10,814.77
6	Interest	797.14	1,562.01	2,016.92	4,699.82	6,171.86
7	Profit after Interest but before Exceptional Items (5-6)	2,747.72	1,415.46	7,437.46	3,565.41	4,642.91
8	Exceptional items	0.00	0.00	0.00	351.03	351.03
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2,747.72	1,415.46	7,437.46	3,916.44	4,993.94
10	Provision for taxation (Incl. Deferred tax)	700.00	263.00	1,900.00	722.00	840.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	2,047.72	1,152.46	5,537.46	3,194.44	4,153.94
12	Extra ordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	2,047.72	1,152.46	5,537.46	3,194.44	4,153.94
14	Paid up equity share capital (of Rs. 2/- each)	2,650.43	2,056.14	2,650.43	2,056.14	2,636.61
15	Reserves excluding revaluation reserve					55,689.60
16	Earning per share :					
	Basic & diluted EPS for the period, for the year, todate and for the previous year					
	Basic	1.55	1.12	4.18	3.11	4.02
	Diluted	1.55	1.12	4.18	3.11	4.02
17	Aggregate of Public shareholding					
	(a) No. of Shares	82642098	52582988	82642098	52582988	81951294
	(b) Percentage of Shareholding	62.38	51.32	62.38	51.32	62.16
18	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	16810000	16915026	16810000	16915026	20263000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.71	33.91	37.71	33.91	40.62
	- Percentage of shares (as a % of the total share capital of the Company)	14.19	16.51	14.19	16.51	15.37
	(b) Non-encumbered					
	- Number of shares	31069231	32964205	31069231	32964205	29616231
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.29	66.09	62.29	66.09	59.38
	- Percentage of shares (as a % of the total share capital of the Company)	23.45	32.17	23.45	32.17	22.47



Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st February 2011.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2010.
3. The Company also gets its products manufactured under various arrangements with other distilleries / bottling units spread all over the country. This is a growing operation. The Gross Sales for the company's products through these operations not included in the above sales figures, are - (Rs. in lacs) (1) 24224.38 (2) 18883.87 (3) 69546.44 (4) 53246.37 (5) 73741.58 column-wise respectively. The resultant income to Radico Khaitan Ltd. (RKL) from these operations is included hereinabove.
4. The Company has one major operational business segment viz. liquor and related products which accounts for more than 90% of the total turnover of the Company.
5. During the quarter, the Company has allotted 3,53,608 equity shares on 1.11.2010 on exercise of Employees Stock Option by the eligible employees, as per the ESOP Scheme 2006.
6. During the quarter ended 31st December 2010, the Company received and resolved two investors' complaints. There were no pending complaints at the beginning or at the end of the quarter.
7. Previous period figures have been regrouped / rearranged to make them comparable with the current period figures, wherever necessary.

for Radico Khaitan Limited

sd/-

**New Delhi
1.2.2011**

**Dr. Lalit Khaitan
Chairman & Managing Director**

