

RADICO KHAITAN LTD.
Regd. Office: Bareilly Road, Rampur (U.P.)

Audited Financial Results for the Financial Year ended 31st March, 2011

		Rs in lacs			
		(1)	(2)	(3)	(4)
		3 months ended 31.03.2011	3 months ended 31.03.2010	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
1	(a) Gross Sales	39,750.49	34,348.36	171,722.04	146,668.82
	Less: Excise duty	14,982.98	12,999.62	74,585.58	64,570.40
	Net Sales / Income from Operations	24,767.51	21,348.74	97,136.46	82,098.42
	(b) Other Operating Income	976.29	413.10	2,509.30	1,456.65
	Total	25,743.80	21,761.84	99,645.76	83,555.07
2	Expenditure				
	(a) (Increase) / decrease in stock-in-trade and work in progress	(1,209.53)	(704.76)	(1,226.97)	(1,213.28)
	(b) Consumption of raw material	11,617.08	9,950.24	42,154.66	37,285.90
	(c) Purchase of traded goods	1,246.04	650.58	4,018.27	3,194.99
	(d) Employees Cost	1,678.40	1,410.80	6,198.87	5,401.64
	(e) Depreciation	844.64	685.48	2,714.64	2,560.46
	(f) Selling & Distribution	4,221.49	3,684.22	17,200.10	13,529.68
	(g) Other expenditure	4,545.15	3,583.75	16,401.33	12,340.34
	Total	22,743.27	19,260.29	87,458.90	73,099.73
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,000.53	2,501.55	12,186.86	10,455.34
4	Other Income	549.10	188.35	1,112.09	1,314.67
5	Profit before Interest & Exceptional Items (3+4)	3,549.63	2,689.90	13,298.95	11,770.01
6	Interest	1,042.01	1,612.40	3,353.88	7,127.09
7	Profit after Interest but before Exceptional Items (5-6)	2,507.62	1,077.50	9,945.07	4,642.92
8	Exceptional Items	0.00	0.00	0.00	351.03
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2,507.62	1,077.50	9,945.07	4,993.95
10	Provision for taxation (incl. Deferred tax)	765.00	118.00	2,665.00	840.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,742.62	959.50	7,280.07	4,153.95
12	Extra ordinary items	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	1,742.62	959.50	7,280.07	4,153.95
14	Paid up equity share capital (Face value of Rs.2/- each)	2,651.16	2,636.61	2,651.16	2,636.61
15	Reserves excluding revaluation reserve			61,471.31	55,689.80
16	Earning per share : Basic & diluted EPS for the period, for the year, to date and for the previous year				
	Basic	1.31	0.93	5.51	4.02
	Diluted	1.31	0.93	5.51	4.02
17	Aggregate of Public shareholding				
	(a) No. of Shares	79578973	81951294	79578973	81951294
	(b) Percentage of Shareholding	60.03	62.16	60.03	62.16
18	Promoters and promoter group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	21300404	20263000	21300404	20263000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.20	40.62	40.20	40.62
	- Percentage of shares (as a % of the total share capital of the Company)	16.07	15.37	16.07	15.37
	(b) Non-encumbered				
	- Number of shares	31678827	29616231	31678827	29616231
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.79	59.38	59.79	59.38
	- Percentage of shares (as a % of the total share capital of the Company)	23.90	22.47	23.90	22.47



Statement of Assets and Liabilities as at 31st March, 2011 (Audited)

	(Figures Rs. in lakhs)	
	Year ended 31.03.2011	Year ended 31.03.2010
	(Audited)	(Audited)
1 Shareholders' Funds		
(a) Capital	2,851.16	2,836.61
(b) Reserves and Surplus:	62,399.62	56,624.27
2 ESOPs Outstanding	89.74	281.94
3 Loan Funds	49,118.19	44,814.27
4 Deferred Tax Balance (Net)	4,975.00	4,510.00
	<u>119,233.71</u>	<u>108,647.09</u>
5 Fixed Assets including CWIP	49,037.99	46,689.96
6 Investments	7,088.63	8,936.63
7 Foreign Currency Monetary Item Translation Difference Account	0.00	(125.21)
8 Current assets, loans and advances:		
(a) Inventories	12,747.01	12,304.79
(b) Sundry Debtors	31,909.50	23,555.36
(c) Cash and Bank Balances	939.88	3,324.45
(d) Other Current Assets	1,179.36	1,235.56
(e) Loans and advances	33,849.75	27,278.00
9 Less: Current liabilities and provisions:		
(a) Liabilities	11,534.57	9,758.51
(b) Provisions	5,981.84	4,793.94
	<u>119,233.71</u>	<u>108,647.09</u>

Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 18th May 2011.
2. The Company also gets its products manufactured under various arrangements with other distilleries / bottling units spread all over the country. This is a growing operation. The Gross Sales for the company's products through these operations not included in the above sales figures, are - (Rs. in lacs) (1) 20315.17 (2) 20495.21 (3) 89861.61 (4) 73741.58 column-wise respectively. The resultant income to Radico Khaitan Ltd. (RKL) from these operations is included hereinabove.
3. The Board of Directors has recommended for declaration, a dividend of Rs.0.70 per share (35%) of the face value of Rs.2/- each for the financial year ended 31st March 2011 subject to the approval of the shareholders at the ensuing Annual General Meeting.
4. The Company has one major operational business segment viz. liquor and related products which accounts for more than 90% of the total turnover of the Company.
5. During the quarter, the Company has granted 2,60,000 equity options and allotted 36,875 equity shares on 1st February 2011 to the eligible employees, as per the ESOP Scheme 2006.
6. During the quarter ended 31st March 2011, the Company received and resolved 10 investors' complaints, there were no pending complaints at the beginning or at the end of the quarter.
7. Previous year figures have been regrouped / rearranged to make them comparable with the current year figures, wherever necessary.

for Radico Khaitan Limited

Sd/-

Dr. Lalit Khaitan
Chairman & Managing Director

New Delhi
18.05.2011

