

SAPPHIRE INTREX LIMITED

December 4, 2014

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Security Code No. BSE- 532497 & NSE- RADICO

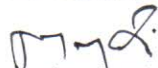
Dear Sir,

Please find enclosed herewith form under regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 details of release / ~~creation of~~ ~~pledge~~ shares of target company Radico Khaitan Limited.

Please take this information on record and treat this as a compliance with the above mentioned regulation of SEBI.

Thanking you,

Yours faithfully,
for Sapphire Intrex Ltd.



Authorised Signatory

CC
The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

- Radico Khaitan Limited

Plot no. J1, Block –B1,
Mohan Co-operative Industrial Area
Mathura Road, New Delhi – 110044

Regd. Office :
Block DB - 80, Salt Lake City
Sector-1, Kolkata-700 064
Phone : 033-44012107-8

Delhi Office :
Plot No. J-1, Block B-1
Mohan Co-op, Industrial Area
Mathura Road, New Delhi-110 044
Phone : 40975400/444
Fax : 41678842

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.								
Name of the Target Company (TC)					RADICO KHAITAN LIMITED			
Name of the Promoters(s) on whose shares encumbrance was created / invoked / released (tick the relevant One)					SAPPHIRE INTREX LIMITED			
Date of reporting					04.12.2014			
Names of the stock exchanges where the shares of the target company are listed					The National Stock Exchange of India Limited The Bombay Stock Exchange Limited			
Details of the promoters' holding : (The term "event" indicates creation / invocation / release of encumbrance, as the case may be)								
Promoter (s) or PACs with him	Pre - event holding		Details of events pertaining to		Post event holding (encumbered shares)		(*) Details of encumbrance (pledge / lien or others-give	
Names	Number	% of total shares capital	Type - creation / invocation / release	Date	Number	% of total shares capital	Number	% of total shares capital
Sapphire Intrex Limited	33888011	25.47	*Release of 425000 shares	03.12.2014	28101582	21.12	5786429	4.35

(*) The disclosure represent release of 425000 equity shares. Total pledge shares now stands at 5786429 equity shares.

for Sapphire Intrex Limited


Authorised Signatory

Date : 04.12.2014