October 27, 2025

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Sub: **Incorporation of a Wholly Owned Subsidiary company – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sirs,

With reference to the captioned subject, we wish to inform that Deccan Gold Mines Limited ('the Company'), has incorporated a wholly owned subsidiary viz. NOVADHATU MINERALS PRIVATE LIMITED (CIN: U07299CT2025PTC019014) to focus exclusively on critical mineral projects in India. The Ministry of Corporate Affairs, Government of India has issued the Certificate of Incorporation on October 27, 2025.

The disclosures as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated November 11, 2024 are given in Annexure A.

This is also being uploaded on the Company's website at www.deccangoldmines.com.

You are requested to take the same on record.

Thanking you.

For **Deccan Gold Mines Limited**

SUNDARAM SUBRAMANIAM

Digitally signed by SUNDARAM SUBRAMANIAM
Date: 2025.10.27 20:38:15 +05'30'

Subramaniam Sundaram
Company Secretary & Compliance Officer

DECCAN GOLD

Corporate Office & Correspondence Address
No 77, 16th Cross, Sector-IV, HSR Layout, Bengaluru - 560 102
+91 80 47762900 +91 80 47762901

Annexure A

Sr. No.	Particulars	Information of such events(s)
a)	Name of the target entity, details in brief such as size, turnover etc	Name : Novadhatu Minerals Private Limited Authorised Share Capital: 10 Lakh Size / Turnover: Nil'. Newly incorporated Company.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Novadhatu Minerals Private Limited is promoted by Deccan Gold Mines Limited ('Company') and being a Wholly owned subsidiary, is a related party of the Company. The promoter/ promoter group/ group companies do not have any interest in Novadhatu Minerals Private Limited
c)	Industry to which the entity being acquired belongs	Mining
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	1. To carry on the business of exploration, prospecting, surveying, development, mining, extraction, refining, processing, beneficiation and trading of Nickel, Platinum Group of Elements (including Platinum, Palladium, Rhodium, Ruthenium, Iridium, and Osmium) and other associated minerals and ores in India and abroad. 2. To establish, operate and maintain mines, quarries, processing plants, smelters, refineries and other facilities necessary for the extraction and processing of Nickel and PGEs in India and abroad. 3. To manufacture, market,

		import, export and deal in all products, by-products and derivatives obtained from the mining and processing of Nickel and PGEs in India and abroad. 4. To undertake research and development activities in the field of mineral exploration, mining technologies, environmental sustainability and resource optimization. 5. To acquire, lease or otherwise obtain rights over mineral bearing lands and properties and to undertake geological, geophysical, geochemical and other technical studies for the identification and evaluation of mineral resources in India and abroad.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration -whether cash consideration or share swap and details of the same	100% subscription to the entire equity share capital in cash
h)	Cost of acquisition or the price at which the shares are acquired	Subscription to entire equity share capital at face value
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable as this is a newly incorporated Company