

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDING ON SEPTEMBER 30TH 2012

(Rupee in Lacs)

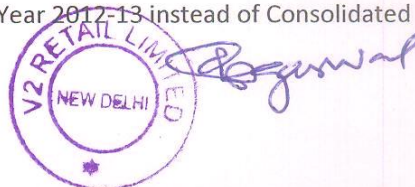
S.No.	Particulars	For the Quarter Ended			For the Half Year Ended		For Year Ended
		30th September 2012	30th September 2011	30th June 2012	30th September 2012	30th September 2011	31st March 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a.	Net Sales (net of excise duty)	2,233.88	1,011.09	2,152.31	4,386.19	1,184.82	4,016.40
b.	Other Operating Income	-	-	-	-	-	-
c.	Total	2,233.88	1,011.09	2,152.31	4,386.19	1,184.82	4,016.40
2	Expenditure						
a.	(Increase)/decrease in stock in trade and work in progress	(189.73)	(153.98)	(212.58)	(402.31)	(1,251.42)	(1,604.36)
b.	Consumption of raw materials	-	-	-	-	-	-
c.	Purchase of traded goods	1,892.19	861.11	1,838.78	3,730.97	2,084.80	4,710.43
d.	Employee benefit expense	192.04	136.19	210.63	402.66	194.34	518.07
e.	Depreciation and amortization expense	47.89	103.34	61.27	109.17	115.63	259.97
f.	Other expenses	401.45	371.24	300.65	702.10	587.45	1,219.41
g.	Total	2,343.84	1,317.90	2,198.74	4,542.59	1,730.80	5,103.52
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(109.97)	(306.81)	(46.44)	(156.40)	(545.98)	(1,087.12)
4	Other Income	54.03	47.58	50.70	104.73	98.69	374.07
5	Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	(55.94)	(259.23)	4.27	(51.67)	(447.29)	(713.05)
6	Finance Cost	153.57	169.50	165.66	319.23	459.36	815.01
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(209.50)	(428.73)	(161.40)	(370.90)	(906.65)	(1,528.06)
8	Exceptional Items	-	39.88	26.93	26.93	118.62	396.87
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(209.51)	(468.61)	(188.32)	(397.82)	(1,025.27)	(1,924.93)
10	Tax expense	67.97	(1,849.34)	52.36	120.34	1,690.59	1,553.12
11	Net Profit /Loss from Ordinary Activities after tax (9+10)	(141.54)	(2,317.95)	(135.96)	(277.49)	(2,715.85)	(3,478.05)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-



13	Net Profit /Loss for the period (11-12)	(141.53)	(2,317.95)	(135.96)	(277.49)	(2,715.85)	(3,478.05)
14	Paid-up equity share capital	2,239.89	2,239.89	2,239.89	2,239.89	2,239.89	2,239.89
	(Equity Shares of Rs. 10/- each)	10/-	10/-	10/-	10/-	10/-	10/-
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						25,301.97
16	Earnings Per Share (EPS)						
	a. Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.63)	(9.99)	(0.61)	(2.13)	(12.12)	(15.53)
	a(i). Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.63)	(9.99)	(0.61)	(2.13)	(12.12)	(15.53)
	b. Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.63)	(9.99)	(0.61)	(2.13)	(12.12)	(15.53)
	b(i). Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.63)	(9.99)	(0.61)	(2.13)	(12.12)	(15.53)
17	Public shareholding						
	a. Number of shares	9585998	9585998	9585998	9585998	9585998	9585998
	b. Percentage of shareholding	42.80%	42.80%	42.80%	42.80%	42.80%	42.80%
18	Promoters and Promoter Group Shareholding **						
	a. Pledged / Encumbered						
	- Number of shares	12377194	953770	11872694	12377194	953770	953770
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.60%	7.44%	92.66%	96.60%	7.44%	7.44%
	- Percentage of shares (as a % of the total share capital of the company)	55.25%	4.26%	53.01%	55.25%	4.26%	4.26%
	b. Unencumbered						
	- Number of shares	435677	11859101	939459	435677	11859101	11859101
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	3.40%	92.56%	7.33%	3.40%	92.56%	92.56%
	- Percentage of shares (as a % of the total share capital of the company)	1.94%	52.94%	4.19%	1.94%	52.94%	52.94%

Notes:-

1. The above Unaudited Quarterly Financial Results have been reviewed and taken note by the Board of Directors in the meeting held on November 2nd 2012.
2. The Company has opted to publish Standalone Results in Financial Year 2012-13 instead of Consolidated Results.



3. The performance of subsidiaries is as given below:

Name of the Subsidiary	%age of Holding	Turnover	Profit / (Loss) for the Period
VRL Movers Limited	50%	NIL	NIL
VRL Infrastructure Limited	50%	NIL	NIL
VRL Retail Ventures Limited	50%	NIL	NIL

4. The Company has only one business and geographical segment viz retail sales of garments, textile & accessories in India. In view of this no further disclosure is required to be made as per Accounting Standard-17 on Segment Reporting.
5. The weighted average number of Equity Shares outstanding during the period has been considered for calculating the Earning per Share in terms of Accounting Standard-20.
6. The Shareholders in their Annual General Meeting held on September 28, 2012 has approved the issue and allotment of 6829589 warrants convertible into equity shares at the rate of Rs. 12.20, determined in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. These warrants will be allotted to Mr. Ram Chandra Agarwal and Mrs. Uma Agarwal within 15 Days of the in-principal approval from the Exchanges.
7. Details of number of Investor Complaints/Queries for the Quarter ended 30th September 2012; Pending at the beginning NIL, Received during the quarter NIL, Resolved during the quarter NIL, Pending at closing NIL.
8. Exceptional items includes prior period items amounting Rs. Nil for the quarter ended 30th September 2012, Rs. 39.88 lacs for the quarter ended 30th September 2011, Rs. 26.93 lacs for the quarter ended June 2012 and Rs. 396.87 lacs for the year to date 31st March 2012.
9. The Company has opened 1 new store during the period admeasuring 14,000 Sq. Ft. and now total stores area is 1,10,592 Sq. Ft.
10. Previous quarter / year figures have been regrouped / reclassified where ever necessary.

Dated: November 2nd 2012
Place: New Delhi



For V2 Retail Limited

Ram Chandra Agarwal
Chairman & Managing Director