13th February 2026

REF: 1302261/32/ZVL

To,
The Corporate Communication Department
Bombay Stock Exchange Ltd.
Dalal Street,
Fort, Mumbai — 400001

SUB: Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December 2025

REF: Scrip Code: 503641

Dear Madam/Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through Rights Issue of equity shares, from the objects stated in the letter of offer dated 14th July 2025.

A statement of deviation or variation for the quarter ended 31st December 2025, as required under Regulation 32(3) of the Listing Regulations, is enclosed herewith in the prescribed format.

Kindly take the same on record.

Thanking you.

Yours sincerely,
For Zodiac Ventures Limited

RUSTOM ASPI DEBOO
Digitally signed by RUSTOM ASPI DEBOO
Date: 2026.02.13 19:15:22 +05'30'

Rustom Deboo
Company Secretary and Compliance Officer

205-C, 45 Juhu Residency, Off Gulmohar Road, Juhu, Vile Parle (West), Mumbai 400 049, India
Tel.: +91 9082927994 • info@zodiacventures.in • www.zodiacventures.in • CIN: L45209MH1981PLC023923

ZODIAC
VENTURES LTD

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF RIGHT ISSUE	
Statement on Deviation/Variation in utilization of funds raised	
Name of listed entity	Zodiac Ventures Limited
Mode of Fund Raising	Right Issue
Date of Raising Funds	3rd September 2025
Amount Raised	Rs. 2841.80 Lakh
Report filed for quarter ended	31st December 2025
Monitoring Agency	N.A.
Is there a deviation/variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If yes, date of shareholder approval	N.A.
Explanation for the Deviation/Variation	N.A.
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Object for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if Any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
To augment the existing and incremental working capital requirements	NA	Rs. 890.00 Lakh	NA	**Rs. 890.00 Lakh**	No Deviation/Variation	
Repayment of Secured/Unsecured Loan	NA	Rs. 1250.00 Lakh	NA	**Rs. 1250.00 Lakh**	No Deviation/Variation	
General Corporate purposes	NA	Rs. 651.80 Lakh	NA	**Rs. 650.00 Lakh**	No Deviation/Variation	
Estimated Issue related Expenses	NA	Rs. 50.00 Lakh	NA	**Rs. 44.73 Lakh**	No Deviation/Variation	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document, i.e. prospectus, letter of offer, etc.

Name of Signatory: Ramesh Shah

Ramesh V. Shah

ZODIAC VENTURES LIMITED MUMBAI 400 049

Designation: Whole-time Director

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