



Ref. No. VIPUL/SEC/VC/FY2015-16/

February 9, 2016

- 1) **The Secretary**  
**BSE Limited, (Scrip Code: 511726)**  
Corporate Relationship Department,
  
- 2) **The Secretary**  
**BSE Ltd (Scrip Code: 952788, 952859 and 953019)**  
Debt Listing Department  
  
at :1<sup>st</sup> Floor, New trading Ring, Rotunda Building,  
PhirozeJeejebhoy Towers, Dalal Street, Fort,  
Mumbai-400001
  
- 3) **The Manager (Listing)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, BandraKurla Complex,  
Bandra, Mumbai-400 051

Re: Unaudited Financial Results of the Company for the quarter & nine months ended December 31, 2015

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to forward the financial statement being the Unaudited Financial Results for the quarter and nine months ended on December 31, 2015, subsequent to the approval thereof by the Board of Directors at their meeting held today i.e. February 9, 2016. The said meeting of Board of Directors commenced at 12.30 p.m and concluded at 4.00 p.m.

The limited review report of the statutory auditors of the company as placed before the Board of Directors is also annexed herewith.

You are requested take note of the same and bring to the notice of all concerned.

Thanking You,

Yours Faithfully,  
For Vipul Limited

  
Vivek Chaudhary  
Company Secretary

encl : as above

# VIPUL LIMITED

REGD. OFFICE : REGUS RECTANGLE, LEVEL-4, RECTANGLE 1, D-4, COMMERCIAL COMPLEX, SAKET, NEW DELHI-110017

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2015

PARTICULARS	(Rs. In lacs)						
	FOR THE QUARTER ENDED			FOR THE NINE MONTHS ENDED			FOR THE YEAR ENDED
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.12.2014	31.03.2015
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<u>1. Income from Operations</u>							
(a) Net Sales/ Income from Operations	4,154.49	4,998.33	5,492.50	14,810.08	19,431.65	23,355.01	
(b) Other Operating Income	-	-	-	-	-	-	
<u>2. Expenditure</u>							
(a) Increase/decrease in stock in trade and work in progress	(1,787.12)	(633.98)	(536.23)	(2,043.81)	(855.18)	(2,452.04)	
(b) Consumption of raw materials	4,647.97	4,266.72	4,943.58	12,959.05	16,698.37	21,286.21	
(c) Purchase of traded goods	-	-	-	-	-	-	
(d) Employees Cost	491.49	499.09	543.11	1,501.61	1,622.46	2,143.24	
(e) Depreciation	26.58	25.48	21.16	76.80	65.01	130.52	
(f) Other Expenditure	207.28	263.58	267.46	704.22	957.94	1,310.23	
(g) Total	3,586.20	4,420.89	5,239.08	13,197.87	18,488.60	22,418.16	



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3. Profit from Operations before other income, interest and exceptional items (1-2)	568.29	577.44	253.42	1,612.21	943.05	936.85
4. Other income	41.48	35.35	31.38	113.11	123.61	200.79
5. Profit before interest and exceptional items (3+4)	609.77	612.79	284.80	1,725.32	1,066.66	1,137.64
6. Interest	544.62	593.74	652.30	1,624.94	1,926.89	2,009.17
7. Exceptional Items	-	-	-	-	-	-
8. Profit/(Loss) from ordinary activities before tax (5-6-7)	65.15	19.05	(367.50)	100.38	(860.23)	(871.53)
9. Tax Expense	25.70	6.32	(119.24)	36.55	(282.33)	(213.95)
10. Net profit/(Loss) from ordinary activities after tax (8-9)	39.45	12.73	(248.26)	63.83	(577.90)	(657.58)
11. Extraordinary items (Net of tax expense)	-	-	-	-	-	-
12. Net Profit/(Loss) for the period (10-11)	39.45	12.73	(248.26)	63.83	(577.90)	(657.58)
13. Paid-up equity share capital	1,199.84	1,199.84	1,199.84	1,199.84	1,199.84	1,199.84
14. Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	39,750.99	39,750.99	40,418.68	39,750.99	40,418.68	40,418.68
15. Earning per Share (EPS)	0.03	0.02	(0.21)	0.05	(0.48)	(0.55)



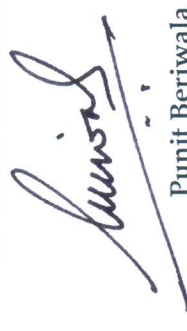
*Signature*

**Notes:**

1. The above Results are reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 9, 2016 and have undergone "Limited Review" by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulation, 2015. The related report does not have any impact on above results and Notes which need to be explained.
2. The Company has allotted 100-Non Convertible Debentures (Series-3) of the face value of Rs 10 Lacs each during the quarter under review and the same were listed at the debt segment of the BSE Ltd on December 9, 2015.
- 3.. The Company continues to maintain 100% security cover with respect to its Secured, Listed, Non-Convertible, Redeemable Debentures to the extent of Rs 32 Crores.
4. The Company's main business is real estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS -17) issued by the Institute of Chartered Accountants of India.
5. The figures for the quarter ended December 31,2015 and December 31,2014 are the balancing figures arrived at as the difference between the reviewed figures for the respective nine months and published year to-date un-audited figures for half year ended September 30, 2015 and September 30, 2014 respectively.
6. There were no material related party transactions during the quarter & nine months ended December 31, 2015
7. The previous financial period/year figures have been regrouped / re-arranged wherever necessary to conform to this period's classification.



For VIPUL LIMITED

  
Punit Beriwalla  
Managing Director

Date : February 9, 2016

Place : Gurgaon

Ref No. SA -V-6R

**Independent Auditors' Review Report on Review of Interim Financial Results**

To  
The Board of Directors,  
Vipul Limited.

We have reviewed the accompanying standalone financial results of Vipul Limited ('the Company') for the quarter and nine months ended December 31, 2015, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulation, 2015. We have not reviewed the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding', which have been traced from the disclosures made by the management. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagements – SRE 2410 " Review of Interim Financial Information performed by the Independent Auditor of the Entity" , issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the Accounting Standards specified under Section 133 of Companies Act, 2013 , read with Rule 7 of Companies( Accounts) Rules , 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.  
Chartered Accountants  
Firm's Regn. No. 301088E

  
Bhaskar Auddy  
Partner  
Membership No. 53770  
Place: Gurgaon  
Dated: 09.02.2016

