

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

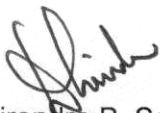
Name of the Target Company (TC)	SUNFLAG IRON & STEEL CO. LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bhupendra G. Sanghavi Dhirendra B. Sanghavi Bhavini D. Sanghavi Keya D. Sanghavi Bhupendra G. Sanghavi – HUF Dhirendra B. Sanghavi – HUF		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
Details of the acquisition / disposal as follows	Number	% W.R.T.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) d) Total (a+b+c)	As on 20/10/2016 2,13,20,273	11.8302 %	11.8302
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Total (a+b+c)	From 20/10/2016 to 04/05/2026 51,34,823	2.8492 %	2.8492 %

After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Total (a+b+c)	1,61,85,450	8.9810 %	8.9810 %
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20/10/2016 – 04/05/2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 180,21,94,480 (18,02,19,448 equity shares of Rs.10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 180,21,94,480 (18,02,19,448 equity shares of Rs.10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 180,21,94,480 (18,02,19,448 equity shares of Rs.10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ Authorised Signatory



Dhirendra B. Sanghavi.

Place : Gandhinagar

Date : 04/05/2026