MERCURY
Health Care Since 1962

# MERCURY LABORATORIES LIMITED

**Date: 09/12/2021**

To bse Limited
Phirozee JeeJeebhoy Towers
Dalal Street
Mumbai-400001

Dear Sir/Madam,

**Subject submission of circular inviting deposits in form DPT-1 along with features and Fixed deposits Form**
**Srip Code: 53864**

With reference to captioned subject , we enclose herewith the circular inviting deposits in form DPT-1 being sent to the members pursuant to section 73 of the companies act 2013 along with deposit scheme details and fixed deposit form

Kindly make note of the same

Thanking you,
Yours faithfully,

**For Mercury Laboratories Limited**

Kinjal

MERCURY LABORATORIES LTD. GORWA VADODARA

**Kinjal Khandelwal**
**Company Secretary**

**Head Office & Factory - 1 :**
2/13-14, Gorwa Industrial Estate, Gorwa,
Vadodara - 390 016, Ph. : 0265 2280180.
E-mail : mllbrd@mercurylabs.com

**Factory - 2 :**
Halol- Vadodara Road, Vill. : Jarod,
Vadodara - 391 510. Ph. : 02668 274312.

**Regd. Office :**
1st Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,
Princess Street, Mumbai - 400 002. Ph. : 022 66372841
Fax : 022 2201 5441. E-mail : secretarial@mercurylabs.com

CIN NO. : L74239MH1982PLC026341 An ISO & WHO - GMP Certified Website : www.mercurylabs.com

**Dear Shareholder,**

We are pleased to inform you that Mercury Laboratories Limited is accepting Fixed Deposit from its Shareholders as per the provisions of Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. We are sending herewith circular in DPT-1 Circular or Circular in the Form of Advertisement inviting deposits to take your decision in the matter.

Thanking You,
**Mercury Laboratories Limited**

**Ms. Kinjal Khandelwal**
**Company Secretary**

## FORM DPT-1

## CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

*[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014 ]*

### 1. General Information

**a) Name, Address, website and other contact details of the Company:**

**I. Name:** MERCURY LABORATORIES LIMITED
**II. Address:** First Floor, 18, Shreeji Bhuvan,
51, Mangaldas Road, Princess Street
Mumbai – 400 002
**III. Website:** www.mercurylabs.com
**IV. Phone:** 022 66372841

**b) Date of Incorporation of the Company:** February 12, 1982

**c) Business carried on by the company and its subsidiaries with details of branches or units if any:**

The Company is engaged in business of Manufacture of Drugs, Medicines & Formulations. The Company has no subsidiary.

| Head Office & Units | |
|---|---|
| **Corporate Office & Unit No. 1**<br>2/13-14, Gorwa Industrial Estate,<br>Gorwa Road, Vadodara – 390 016<br>Telephone: 0265 2280180/81<br>Email: mllbrd@mercurylabs.com | **Unit No. 2**<br>Village: Jarod,<br>Halol Baroda Road,<br>Ta. Waghodia<br>Dist. Vadodara |

**d) Brief particulars of the Management of the Company**

Business and Affairs of the Company are managed by the Mr. Rajendra R Shah, Managing Director under the direction, Superintendence and Control of Board of Directors of the Company

**e) Name, Address, DIN and Occupations of the Directors**

| Sr. No | Name | Postal Address | Occupation |
|---|---|---|---|
| 1 | Rajendrakumar Ramanlal Shah<br>Managing Director<br>**DIN:** 00257253 | Kusuram Farm House,<br>Survey No. 1137, Sevasi Bus Stand, Sevasi, Mahapura Road, Vadodara – 391 101 | Business |
| 2. | Mr. Dilip Ramanlal Shah<br>Director<br>**DIN:** 00257242 | 5, Cheswick CT, Schaumburg IL 60194 US | Business |
| 3. | Divyakant Ramniklal Zaveri<br>Director<br>**DIN:** 01382184 | 101, Nyota Flats, 6 Countryside Estate, Gotri, Vadodara – 390 021 | Chartered Accountant |
| 4 | Ms. Janki Shah<br>Director<br>**DIN: 08686344** | Kusuram Farm House,<br>Survey No. 1137, Sevasi Bus Stand, Sevasi, Mahapura Road, Vadodara – 391 101 | Business |
| 5 | Mr. Bharat Dhirajlal Mehta<br>Director<br>**DIN:** 07180906 | 201/2 Sun Shine, 33 Hari Nagar Soc, Race Course, Gotri Road,<br>Vadodara – 390 020 | Business |
| 6 | Mr. Paresh Jagdishbhai Mistry<br>Director<br>**DIN:** 07893654 | F – 25, Panchsheel Society, Near Zaver Nagar, Harni Warasiya Ring Road, Vadodara – 390 022 | Business |

**f) Management perception of risk factors**

Ever increasing competition from international as well as domestic players is continuing as constant risk factors. This poses threat as well as opportunities in terms of opening up avenues for market expansion. Another is to negate inflationary factors which have adverse effect on costs, increase in prices of utilities like power, fuel, higher labour cost of Technical Staff, senior officials etc. All these factors have serious bearing on profitability of the Company. However Company is positive about the good returns in coming years. The Ministry of Corporate Affairs, Govt. of India has vide Companies Amendment Act, 2017 made effective from July 05, 2018 omitted Section 73(2)(d) relating to providing such deposit insurance in such manner and such extent as may be prescribed. Accordingly, the company is not required entered into any insurance contract and also not obtained any insurance for the unsecured deposit.

**g) Details of default, including the amount involved, duration of default and present status in repayment of (i) Statutory Dues (ii) debenture and interest thereon (iii) loan from any bank or financial institution and interest thereon.**

The Company has not made any default in repayment of deposits including interest thereon, debenture and interest thereon and loan from any bank or financial institution and interest thereon.

**Note: The Company has not issued any debenture.**

**2. PARTICULARS OF DEPOSIT SCHEME:**

The deposit shall be accepted from the members only upto 35% (Thirty Five Percent) of the aggregate of the Paid-up share capital, free reserve and securities premium account of the Company.

| | | |
|---|---|---|
| **a)** | **Date of Passing of Board Resolution approving Form DPT-1 i.e. Circular or circular in the form of advertisement inviting deposits** | October 21, 2021 |
| **b)** | **Date of Passing of resolution in the General Meeting authorising the Invitation of such deposits** | September 28, 2021 |
| **c)** | **Type of Deposit, i.e. whether secured or unsecured** | UNSECURED |
| **d)** | **Amount which the Company can raise by way of deposits as per the Act the rule made thereunder** | INR 12,91,30,926 |
| | **The aggregate of deposits actually held on the last day of the immediately preceding financial year i.e. March 31, 2021** | INR 21,707,500 |
| | **Amount outstanding on the date of issue of the Circular or advertisement** | INR 21,707,500 |
| | **Amount of unsecured deposit proposed to be raised** | INR 3,00,00,000 |
| | **Amount of deposit repayable within next twelve months** | INR 21,707,500 (12 Months counted from March 31, 2021) |

**Note:**

1. **No deposit has been accepted from the public.**

2. **The Board of Directors had passed resolution for accepting, inviting, renewing deposits from Members on May 27, 2021 subject to approval of shareholder at the ensuing Annual General Meeting. Approval of Shareholder accorded on Annual General Meeting held on September 28, 2021.**

**e) Terms of Raising Unsecured Fixed Deposits**

The Company shall accept Unsecured Fixed Deposits **from its shareholders** only, on the following terms and conditions:

i. The Company will accept unsecured deposits from its shareholders only.

ii. No deposit shall be accepted below the sum of INR 20,000/- .The deposits shall be accepted in multiple of INR 1000/- only. Interest shall be payable on quarterly basis as per the following rates.

**Non Cumulative Deposits**

| Deposit Amount | Period | Interest (p.a.) |
|---|---|---|
| Minimum amount of INR | 12 Months | 8% |

| | | |
|---|---|---|
| 20,000 and in multiple of INR 1000/- | 24 Months | 8% |
| | 36 Months | 8% |

iii. Amount of deposit should be remitted by an **"Account Payee"** cheque / draft drawn in favour of **"Mercury Laboratories Limited"** payable at **Vadodara.** No outstation cheques/drafts will be accepted.

iv. Details terms and conditions for acceptance / renewal can be received from the Corporate Office at 2/13 & 2/14, BIDC Gorwa, Vadodara.

v. On deposit withdrawn after a period of six but before the date of maturity, the rate of interest payable shall be reduced by 1% from the rate at which the Company would have ordinarily paid, had the deposit been accepted for the period for which such deposit has run.

vi. Acceptance of Deposit is subject to Vadodara jurisdiction.

**APPLICATIONS**

i. Deposits will be accepted subject to the terms and conditions specified in the prescribed application form which is available at the corporate office of the Company or from its approved brokers.

ii. The Company's prescribed application duly filled in along with necessary remittance should be sent to the Company's corporate office at 2/13 & 2/14, BIDC, Gorwa, Vadodara.

iii. The minimum amount of deposit acceptable under the non cumulative scheme is INR 20,000 for one year, two year and three years. Deposit shall be accepted in multiple of INR 1000 only.

iv. Application from minor are acceptable provided the application forms are signed by their natural guardian on their behalf.

v. Depositors should mention their share ledger folio or DP ID & Client ID on the application Forms.

**FIXED DEPOSIT RECEIPTS:**

i. Fixed Deposit Receipt will be issued to the depositor from Company's corporate office situated at Vadodara within a period of 21 days from date of receipt of money or realisation of Cheque or date of renewal.

ii. The Fixed Deposit Receipt is non-transferable.

iii. The Company will not accept or recognize any lien or assignment of the deposit and / or interest thereon.

iv. In the event of loss or destruction or mutilation of Fixed Deposit Receipt, the Company may in its sole discretion issue of duplicate receipt on such reasonable terms as to indemnity or otherwise as it may think fit. All expenses incurred in this connection will be borne by the depositor/s.

**INTEREST**

**i.** Interest will be calculated from the date of realisation of the cheque/draft in the Company's Bank Account.

**ii.** Payment of interest will be made by an account payee cheque / demand draft drawn on Company's Bank and payable at par at all branches of concerned bank in India.

iii. The interest warrants will be sent by Regd. Post/ Speed Post/ Courier at the registered address of the depositor.

iv. Change of Address and instruction regarding interest remittance would be given effect in the next payment of interest, if they are received at least 30 days in advance of the date of payment duly quoting the Fixed Deposit Receipt Number.

v. Interest will cease to accrue after the date of maturity of the deposits.

vi. Excess interest, if any, paid under any circumstances will be recovered from the subsequent payment of interest or from the principal amount.

**INCOME TAX:**

i. Tax at the applicable rates and in accordance with the provision of Income Tax Act, 1961 will be deducted at source from the amount of Interest paid and / or credited to a depositor. However, tax will not be deducted if the necessary statement / declaration in Form 15G/15H as required under the Income Tax Act is furnished to the Company in respect of each financial year along with a photocopy of PAN. If PAN is not given, tax will be deducted at the applicable rate.

Tax deducted due to Non-Compliance with this condition will not be refunded under any circumstances.

ii. The Company reserves the right not to repay a deposit before the date of maturity. In case of pre-mature withdrawals, re-payment of deposit amount and interest will be governed by the Companies (Acceptance of Deposit) Rules, 2014 and any amendment thereto.

iii. The Deposit Receipt duly discharged on a revenue stamp should be sent to the Company 30 days before the date of maturity to enable the Company to renew or refund the deposits as the case may be on the due date. For renewals, as fresh application form duly filled in should accompany the discharged Fixed Deposit Receipt.

iv. Repayment of principal amounts will be made by an "Account Payee" Cheque / Drafts / warrant drawn on any bank.

v. It is not obligatory on the part of the Company to give notice or advance intimation about the due date of the Renewal or Repayment of the Deposit.

vi. Where the due date for any payment falls on a day on which the Corporate Office of the Company is closed or on Bank holiday, the payment will be made on the next working day.

**JOINT DEPOSITS:**

i. Deposits will be accepted in joint names not exceeding two. The first named depositor will be regarded as the beneficial owner of the deposits and will be treated as the payee for the purpose of deducting tax u/s 194A of the Income Tax Act, 1961.

ii. In the case of deposits in joint names, all correspondence, payment of interest and repayment of the fixed deposit will be made to the person whose name appears first on the Deposit Receipt.

**GENERAL:**

- The company reserves the right(s)
  - to accept deposit only for such periods as it may decide from time to time.

- To reject any application for a fresh deposit or for renewal without assigning any reason.
- To repay the deposit prematurely before the due date

- Fixed Deposit will be subject to Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time and any other rules or regulations prescribed by the Central Government or the Reserve Bank of India or any other statutory body.

- The brokerage will be paid only to the approved brokers of the Company.

- Dispute, if any, arising out of acceptance of deposits are subject to Vadodara Jurisdiction only.

- The Forms having incomplete information will not be accepted and the remittance will be returned the prospective depositors, within reasonable time.

- In the case of deposit made under Power of Attorney; the relevant notarised Power of Attorney must be lodged with the Company at the time of application.

- All the correspondence for Change of Name, Address, Loss of Fixed Deposit Receipt / Interest Chque/Draft etc. should be address to:

**MERCURY LABORATORIES LIMITED**
**Corporate Office as 2/13 & 2/14, BIDC Gorwa, Vadodara**

- The Company has constituted the Shareholders / Stakeholders Relationship Committee of Directors authorised by the Board of Directors of the Company for taking action to redress the Stakeholder's Grievances.

**f) Proposed time schedule mentioning the date of opening of the scheme and the time period for which the circular or advertisement is valid**

**Proposed Date of Opening of the Scheme:** December 10, 2021

**Time Period for which circular or advertisement is valid:**

A circular or circular in the form of advertisement issued shall be valid until the expiry of six months from the date of closure of the financial year in which it is issued or until the date on which the financial statement is laid before the company in annual general meeting or, where the annual general meeting for any year has not been held, the latest day on which that meeting should have been held in accordance with the provisions of the Act, whichever is earlier, and a fresh circular or circular in the form of advertisement shall be issued, in each succeeding financial year, for inviting deposits during that financial year.

**g) Reason or objects of raising the deposits;**

For maintaining liquidity and for augmenting the working capital base for running the business activities

**h) Credit Rating Obtained**

The Company has obtained Credit Rating from **CRISIL** on June 17, 2021. The Rating is reaffirmed "**FB+/Stable" (pronounced as F B plus rating with Stable outlook).** This rating indicates inadequate safety of timely payment of interest and principal. Such issues are less susceptible to default than fixed deposits rated below this category but the uncertainties that the issuer faces could lead to inadequate capacity to make timely interest and principal payments.

i) **Extent of deposit insurance,; Name of Insurance Company, Terms of the Insurance Coverage, Duration of Coverage, Extent of Coverage, Procedure for claim in case of default etc.**

Not Applicable

j) **Short particulars of the charge created or to be created for securing such deposits, if any**

Not applicable

k) **Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such deposits and the effect of such interest in so far as it is different from the interest of other persons:**

No. The terms and conditions including rate of interest decided by the company for acceptance of deposits, applicable to all other depositors are also applicable to Directors, Promoters and Key Managerial Personnel. No specific financial or other material benefits are provided to them.

## 3. DETAILS OF ANY OUTSTANDING DEPOSITS

| | |
|---|---|
| **a. Amount of Outstanding** | INR 21,707,500 as on March 31, 2021 |
| **b. Date of Acceptance** | On various dates |
| **c. Total Amount Accepted during the year** | The Company has not accepted any deposit during the financial year 2020-21 except Company has accepted INR 30,00,000 as exempted deposits during the Financial Year 2020-21. |
| **d. Rate of Interest** | 8% |
| **e. Total Number of Depositors** | 5 |
| **f. Default, if any, in repayment of deposits and payment of Interest thereon, if any, including number of depositors, amount and duration of default involved;** | Not Applicable |
| **g. Any waiver by the depositors of interest accrued on deposits** | Not Applicable |

## 4. FINANCIAL POSITION OF THE COMPANY

a. **Profits of the Company, before and after making provision for tax for the three financial years immediately preceding the date of issue of circular or advertisement; and**
b. **Dividend declared by the Company in respect of the said three financial years; interest coverage ratio for last three years**

| Year ending 31st March | Profit/(Loss) before Tax (Rs. In Lacs) | Profit/(Loss) after Tax (Rs. In Lacs) | Dividend declared on Shares Rs. In Lacs % | | Interest Coverage Ratio |
|---|---|---|---|---|---|
| | | | Rs. In Lacs | % | |
| 2021 | 790.90 | 533.75 | 42.00 | 35% | 19.99 |
| 2020 | 432.91 | 322.82 | 24.00 | 20% | 10.03 |
| 2019 | 405.05 | 283.62 | 18.00 | 15% | 6.69 |

**c. A SUMMARY OF FINANCIAL POSITION OF THE COMPANY AS IN THE THREE AUDITED BALANCE SHEETS IMMEDIATELY PRECEDING THE DATE OF ISSUE OF CIRCULAR OR ADVERTISEMENT;**

Details are attached at Annexure I.

**d. AUDITED CASH FLOW STATEMENT FOR THE THREE YEARS IMMEDIATELY PRECEDING THE DATE OF THE ISSUE OF CIRCULAR OR ADVERTISEMENT;**

Details are attached at Annexure II.

**e. ANY CHANGE IN ACCOUNTING POLICIES DURING THE LAST THREE YEARS AND THEIR EFFECT ON THE PROFITS AND THE RESERVE OF THE COMPANY**

Not Applicable.

**5. A DECLARATION BY THE DIRECTORS THAT;**

**a)** the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;
**b)** the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
**c)** the company has complied with the provisions of the Act and the rules made thereunder;
**d)** the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
**e)** the deposits accepted by the company before the commencement of the Act have been repaid (or will be repaid along with interest within as and when due in accordance with provision of the Companies Act, 2013 and rules made thereunder (days to be specified) and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities).
**f)** In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
**g)** the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;
**h)** the deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the company.

This **CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS** is issued on the authority and in the name of the Board of Directors.

**BY ORDER OF THE BOARD OF DIRECTORS OF**
**MERCURY LABORATORIES LIMITED**

1. Rajendra Ramanlal Shah
   Managing Director

2. Dilip Ramanlal Shah
   Director

3. Divyakant Ramniklal Zaveri
   Independent Director

4. Janki Shah
   Director

5. Bharat Mehta
   Independent Director

6. Paresh Mistry
   Director

Place: Vadodara
Date: 21.10.2021

Annexure I

**c. A SUMMARY OF FINANCIAL POSITION OF THE COMPANY AS IN THE THREE AUDITED BALANCE SHEETS IMMEDIATELY PRECEDING THE DATE OF ISSUE OF CIRCULAR OR ADVERTISEMENT;**

| Sr. No. | Particulars | As at March 31, 2021 | As at March 31, 2020 | As at March 31, 2019 |
|---|---|---|---|---|
| | **ASSETS** | | | |
| **(1)** | **Non current Assets** | | | |
| | (a) Property, Plant and Equipment | 26,27,35,200 | 23,61,51,212 | 2,431,38,110 |
| | (b) Capital work-in-progress | - | | |
| | (c) Intangible Assets | 8,37,681 | 4,33,757 | 7,27,770 |
| | (d) Financial Assets | | | |
| | (i) Investments | 63,000 | 63,000 | 63,000 |
| | (ii) Loans | | | |
| | (ii) Other Non current Assets | 1,21,06,468 | 1,12,31,025 | 100,56,999 |
| **(2)** | **Current assets** | | | |
| | (a) Inventories | 5,15,84,423 | 5,50,77,663 | 6,78,27,573 |
| | (b) Financial Assets | | | |
| | (i) Investments | | | |
| | (ii) Trade receivables | 22,53,73,717 | 18,13,96,566 | 19,28,85,068 |
| | (iii) Cash and cash equivalents | 3,03,08,038 | 1,29,57,445 | 28,57,655 |
| | (iv) Bank Balances other than (iii) above | 1,83,53,507 | 1,21,10,926 | 1,19,66,713 |
| | (v) Loans | 47,32,550 | 49,84,253 | 27,02,242 |
| | (vi) Other financial assets | 1,41,698 | 5,84,195 | 2,14,036 |
| | (c) Other current assets | 4,74,71,869 | 4,79,93,768 | 4,05,31,051 |
| | **Total Assets** | **65,37,08,151** | **56,29,83,810** | **57,29,70,217** |
| | **EQUITY AND LIABILITIES** | | | |
| **(1)** | **Equity** | | | |
| | (a) Equity Share capital | 1,20,00,000 | 1,20,00,000 | 1,20,00,000 |
| | (b) Other Equity | 35,69,45,502 | 30,77,70,527 | 27,76,58,962 |
| | **Total equity attributable to equity holders of the Company** | **36,89,45,502** | **31,97,70,527** | **28,96,58,962** |
| | **LIABILITIES** | | | |
| **(2)** | **Non-Current liabilities** | | | |
| | (a) Provisions | 1,27,47,998 | 1,18,98,847 | 1,08,92,197 |
| | (b) Deffered Tax Liability | 2,12,78,846 | 1,73,99,923 | 1,82,20,478 |
| | (c) Borrowing | 6,23,99,115 | 6,32,61,048 | 8,50,15,443 |
| **(3)** | **Current liabilities** | | | |
| | (a) Financial Liabilities | | | |
| | (i) Trade payables | 11,78,07,742 | 8,42,77,556 | 11,66,68,827 |
| | (ii) Other financial liabilities | 2,66,78,896 | 2,66,03,104 | 3,13,92,747 |
| | (b) Other current liabilities | 2,34,17,207 | 2,74,97,349 | 1,16,72,547 |
| | (c) Provisions | | | |
| | (c) Current Tax Liabilities (Net) | 2,04,32,845 | 1,22,75,456 | 94,49,016 |
| | **Total Liabilities** | **28,47,62,649** | **24,32,13,283** | **28,33,11,255** |
| | **Total Equity and Liabilities** | **65,37,08,151** | **56,29,83,810** | **57,29,70,217** |

Annexure II

**d. AUDITED CASH FLOW STATEMENT FOR THE THREE YEARS IMMEDIATELY PRECEDING THE DATE OF THE ISSUE OF CIRCULAR OR ADVERTISEMENT;**

| Sr. | Item | For the Year ended 31.3.2021<br><br>Rupees | For the Year ended 31.3.2020<br><br>Rupees | For the Year ended 31.3.2019<br><br>Rupees |
|---|---|---|---|---|
| A. | **Cash flow from Operating Activities :** | | | |
| | *Net Profit before Tax & Extra Ordinary Items* | 7,90,89,913 | 4,32,90,576 | 4,05,05,270 |
| | Adjustment for : | | | |
| | Depreciation & Write-offs | 1,92,05,169 | 1,86,88,581 | 1,62,78,365 |
| | Loss/(Profit) on Sale of Investments/Assets | - | - | - |
| | Bad Debts | - | - | - |
| | Interest | 64,14,829 | 81,74,882 | 1,08,81,319 |
| | *Operating Profit before Working Capital Changes* | **10,47,09,911** | **7,01,54,039** | **6,76,64,954** |
| | Adjustments for : | | | |
| | (Increase)/Decrease in Trade Receivables | (4,39,77,151) | 1,14,88,502 | (4,57,04,840) |
| | (Increase)/Decrease in Inventories | 34,93,240 | 1,27,49,910 | 90,73,007 |
| | (Increase)/Decrease in Loans & Advances | 2,51,703 | (22,82,011) | (2,45,685) |
| | (Increase)/Decrease in other current assets | 9,64,396 | (45,84,941) | (40,02,370) |
| | Increase/(Decrease) in Trade Payable | 3,35,30,186 | (3,23,91,271) | 2,76,32,953 |
| | Increase/(Decrease) in Other Current Liabilities | (40,04,350) | 1,10,35,159 | 73,56,323 |
| | Increase/(Decrease) in Long term provisions | 8,49,151 | 10,06,650 | 7,17,912 |
| | *Cash Generated from Operations* | **9,58,17,087** | **6,71,76,036** | **6,24,92,254** |
| | Interest Paid | - | - | - |
| | Direct Taxes Paid (Net of Refund) | (1,36,78,626) | (1,22,51,063) | (1,02,56,266) |
| | *Cash Flow before Extra Ordinary Items* | 8,21,38,461 | 5,49,24,973 | 5,22,35,988 |
| | Prior Period Items ( being cash items ) | - | - | - |

| | | | | |
|---|---|---|---|---|
| | ***Net Cash Flow from Operating Activities*** | **8,21,38,461** | **5,49,24,973** | **5,22,35,988** |
| **B.** | **Cash flow from Investing Activities** | | | |
| | Purchase of Fixed Assets | (4,61,93,082) | (1,14,07,671) | (4,99,12,149) |
| | Net Proceeds from Sale of Fixed Assets | - | - | - |
| | Dividend Received | - | - | - |
| | Investments | - | - | - |
| | Sale of Investments | - | - | - |
| | ***Net Cash used in Investment Activities*** | **(4,61,93,082)** | **(1,14,07,671)** | **(4,99,12,149)** |
| **C.** | **Cash Flow from Financing Activities** | | | |
| | Interest Paid | (64,14,829) | (81,74,882) | (1,08,81,319) |
| | Increase/(Decrease) in Other Non current Assets | (8,75,443) | (11,74,026) | (4,52,604) |
| | Increase/(Decrease) in Short Term Borrowings | - | - | - |
| | Increase/(Decrease) in Long Term Borrowings | (8,61,933) | (2,17,54,395) | (1,19,33,030) |
| | Dividend Paid (incl. Tax Thereon) | (42,00,000) | (21,69,996) | (21,69,996) |
| | ***Net Cash used in Financing Activities*** | **(1,23,52,205)** | **(3,32,73,299)** | **(2,54,36,949)** |
| **D.** | Net Increase/(Decrease) in Cash and Cash Equivalents | 2,35,93,174 | 1,02,44,003 | (2,31,13,110) |
| | Cash and Cash Equivalents at beginning of the year | 2,50,68,371 | 1,48,24,368 | 3,79,37,478 |
| | Cash and Cash Equivalents at the end of the year | 4,26,88,285 | 2,31,71,093 | 1,30,38,749 |
| | Earmarked balances with banks (Margin Money) | 59,73,260 | 18,97,278 | 17,85,619 |
| | **NOTE: Cash and bank balances at the end of the year** | 4,86,61,545 | 2,50,68,371 | 1,48,24,368 |

**MERCURY LABORATORIES LIMITED**
**Registered Office: First Floor 18, Shreeji Bhuvan, 51 Mangaldas Road, Princess Street, Mumbai – 400 002**
**Corporate Office: 2/13-14, Gorwa Industrial Estate, Gorwa Road, Vadodara – 390 016**
Ph: (0265) 2280180, Fax: 2280027, Email: cfo@mercurylabs.com

**APPLICATION FORM FOR FIXED DEPOSIT – 2021-22** | **Date:**

Please write below in BLOCK LETTERS and tick √ against the correct answers.

01. Amount of Deposits : Rs. ______________ (Rupees:_____________________________ only)

02. Amount paid in :
1. ☐ Cash
2. ☐ Cheque / D.D. No. __________dt.________ on_____________
3. Renewal of F.D.R. No. ___________________

03. Type/ Period of Deposit : 1. Fixed Deposit ☐ 1 year ☐ 2 years ☐ 3 years

**Non Cumulative Deposits**

04. Rate of Interest : _____________ % per annum

05. Status :
☐ 1. Resident individual
☐ 2. Domestic Company.
☐ 3. Other (Please Specify)

06. Category :
☐ 1. Shareholder (Required proof of shareholding in Company)
☐ 2. Others.

07. Is the First/ Sole Applicant an Excising Depositor : ☐ 1. Yes, Receipt No. ___________ 2. ☐ No.

08. Deposit should be made payable to :
☐ 1. Self (Applicable only to single depositor.)
☐ 2. Jointly to all of us or survivors
☐ 3. Either / Anyone or survivor.
☐ 4. Any ________ jointly or survivor.

09. Whether exempt from income tax. :
☐ 1. No
☐ 2. Yes (if yes, attach relevant form)

10. Is the Depositor an Income-tax payer? :
☐ 1. Yes, Permanent Account No. ____________________
☐ 2. No.

I/We hereby declare that the amount is not being deposited out of the funds acquired by me / us by borrowing or by accepting deposit from any other person.

I/We have read and agree to abide by the terms and conditions governing the deposits.

13. APPLICANT'S NAME IN FULL (IN BLOCK LETTERS)

| | Surname | Name | Fatther's/ Husband's Name | Signature |
|---|---|---|---|---|
| Mr. / Mrs. / Miss | | | | |
| Mr. / Mrs. / Miss | | | | |
| Mr. / Mrs. / Miss | | | | |
| Mr. / Mrs. / Miss | | | | |

14.

| | | |
|---|---|---|
| Address of first named depositor (in block letters) | | **Phone no.** |
| | | **Mobile no.** |

ACCEPTED
For, MERCURY LABORATORIES LIMITED

MANAGING DIRECTOR

(FOR OFFICE USE ONLY)
R E C E I P T

| NUMBER | DUE DATE | PREPARED BY | SIGNED BY | SPECIAL INSTRUCTIONS | IF ANY |
|---|---|---|---|---|---|
| | | | | | |

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(To be filled in by the Applicant) ACKNOWLEDGEMENT SLIP Date : _______________

Received from Mr. / Mrs. / Miss _______________________________________ Fixed Deposit Application with charged F.D. Receipt No. ___________ Cash/ Cheque/ Draft No. _____________ dated ___________ drawn on ____________________________ for Rs. ______________ place as Fixed Deposit.

Final F D Receipt sent within 30 days **For, MERCURY LABORATORIES LTD.**