

Date: - 27th September 2013**DEN**

The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai-400 051	The General Manager BSE Limited Listing Department 15 th Floor, P J Towers Dalal Street, Mumbai-400 001
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Subject: Outcome of the meeting of the board of directors ("Board") of Den Networks Limited ("Company") held on Sep 27, 2013 with respect to receipt of share subscription money of Rs. 689.67 crores from and allotment of equity shares to affiliates of The Goldman Sachs Group Inc.

Dear Sir,

In their meeting held on June 5, 2013, the shareholders of the Company had approved with the requisite majority the issue and allotment of shares to Broad Street Investments (Singapore) Pte. Ltd. and MBD Bridge Street 2013 Investments (Singapore) Pte. Ltd., affiliates of The Goldman Sachs Group Inc. (collectively "Investors"), forming part of the non-promoter category of the Company on a preferential allotment basis. The approval was subject to the approval of the Ministry of Information and Broadcasting, Government of India ("MIB"). The MIB approval was received by the Company on September 16, 2013.

Pursuant to receipt of the MIB approval, the Company has also received the investment amount of Rs. 689.67 crores from the Investors. Subsequently, the Board has in a meeting held today i.e. September 27, 2013, allotted shares of the Company to the Investors as per the following details:

S.No.	Name of Allottee(s)	No. of Shares	Post issue shareholding percentage in the Company	Issue Price per Share
1	Broad Street Investments (Singapore) Pte. Ltd.	2,88,26,713	16.18	Rs. 217.50 per share including premium of Rs. 207.50 per share
2	MBD Bridge Street 2013 Investments (Singapore) Pte. Ltd.	28,82,671	1.62	Rs. 217.50 per share including premium of Rs. 207.50 per share
	Total	3,17,09,384	17.80	

The Board has also approved the following actions in its meeting today.

1. The appointment of Mr. Ankur Sahu as an additional director and Mr. Vishal Bakshi as an alternate director to Mr. Ankur Sahu on the Board as nominee directors of the Investors on the Board.
2. The adoption of a new set of Articles of Association of the Company ("AOA"), subject to approval of the members of the Company.

You are requested to take the note of the same in your record.

Thanking you,
For DEN Networks Limited


Jatinder Mahajan
Company Secretary

DEN Networks Limited

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