



Date: - 11th May, 2015

The Manager, Listing Department The National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai-400 051	The General Manager The Bombay Stock Exchange Limited Listing Department 15 th Floor, P J Towers Dalal Street, Mumabi-400 001
---	--

Sub:- Conclusion of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company ("DEN Networks Limited") in their meeting held on May 11, 2015 has inter-alia considered and approved:-

- (1) Standalone and Consolidated Audited Financial Results for the quarter and financial year ended on March 31, 2015;
- (2) Amendment to DEN ESOP Scheme, 2014 subject to approval of the Shareholders.

Please also find enclosed herewith a copy of the Press Release.

You are requested to take the note of the same in your record.

Thanking you,

Yours faithfully

For DEN Networks Limited

Jatin Mahajan
Company Secretary
Membership No.- F-6887

DEN Networks Limited

CIN: L92490DL2007PLC165673

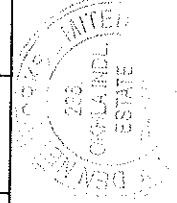
Registered Office: 236, Okhla Industrial Estate, Phase – III, New Delhi – 110 020.

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-Mail : den@denonline.in || www.dennetworks.com

DEN Networks Limited
CIN: 192490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase-III, New Delhi - 110020
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015

Particulars	Consolidated				Stand-alone				(Rs. In Lakhs except per share data)	
	Quarter ended 31.03.2015 (Audited) (See note 3)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Audited) (See note 3)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)	Quarter ended 31.03.2015 (See note 3)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Audited) (See note 3)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)
Part-I										
1. Total Revenue	27,830	26,881	30,186	112,964	111,669	21,134	17,933	24,050	85,663	86,674
(a) Income from operations	26,166	26,336	29,678	111,270	109,803	20,784	17,534	22,711	81,732	78,987
(b) Other operating income	884	545	508	1,694	1,866	350	379	1,339	1,931	12,787
2. Expenses	32,370	31,674	26,918	122,318	96,192	22,160	21,143	21,932	98,062	95,798
(a) Content cost	13,913	11,006	10,055	46,452	37,173	9,347	5,132	5,224	24,705	18,375
(b) Placement fees	679	886	128	2,660	1,792	5,195	4,460	5,884	20,550	20,318
(c) Subscription share/ charges	113	-	3,488	6,351	3,468	1,416	1,299	5,630	11,331	6,378
(d) Employee benefits expense	3,012	3,629	2,595	11,070	10,501	1,807	1,460	1,324	6,120	5,009
(e) Cost of traded items	10	-	(288)	10	331	278	308	1,084	2,751	12,440
(f) Depreciation and amortisation expenses	4,743	4,821	4,050	16,595	14,740	2,836	2,827	2,400	10,656	6,521
(g) Other expenses	9,900	12,332	6,840	37,140	28,190	6,275	5,694	1,286	21,340	14,757
3. Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	(5,340)	(4,793)	3,268	(9,354)	15,477	(6,026)	(3,210)	2,118	(13,405)	876
4. Other income	2,286	2,384	2,392	8,762	5,624	2,493	2,610	2,594	9,684	6,988
5. Profit / (loss) before finance costs and exceptional items (3+4)	(3,054)	(2,409)	5,650	(672)	21,301	(3,533)	(600)	4,712	(3,722)	7,864
6. Finance costs	1,637	2,341	1,903	6,230	8,897	1,498	2,159	1,939	7,555	8,280
7. Profit / (loss) after finance costs but before exceptional items (5-6)	(4,691)	(4,750)	3,747	(8,802)	12,404	(5,031)	(2,759)	2,773	(11,377)	(416)
8. Exceptional expense - Loss on sale of investment	-	-	175	-	1,101	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax (7-8)	(4,691)	(4,750)	3,572	(8,802)	11,303	(5,031)	(2,759)	2,773	(11,377)	(416)
10. Tax expense	1,424	818	2,051	3,362	3,789	93	(41)	768	(296)	(933)
11. Net profit / (loss) from ordinary activities after tax (9-10)	(6,115)	(5,568)	1,521	(12,164)	7,514	(5,124)	(2,718)	2,005	(11,081)	517
12. Share of minority interest	93	692	516	2,237	3,674	-	-	-	-	-
13. Net profit / (loss) (11-12)	(6,208)	(6,260)	1,005	(14,401)	3,840	(5,124)	(2,718)	2,005	(11,081)	517
14. Paid-up Equity Share Capital (Face value Rs. 10/-)	17,820	17,820	17,820	17,820	17,820	17,820	17,820	17,820	17,820	17,820
15. Reserves (Net of accumulated losses)	-	-	-	1,52,167	1,59,795	-	-	-	1,47,094	1,56,297
16. EPS (Not annualised)	(3.48)	(3.51)	0.62	(8.08)	2.36	(2.88)	(1.53)	1.24	(6.22)	0.32
(a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(3.48)	(3.51)	0.62	(8.08)	2.36	(2.88)	(1.53)	1.24	(6.22)	0.32
(b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(3.48)	(3.51)	0.62	(8.08)	2.36	(2.88)	(1.53)	1.24	(6.22)	0.32



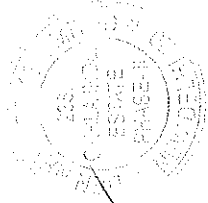
Particulars	Consolidated				Standalone			
	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Year ended 31.03.2015	Year ended 31.03.2014	Quarter ended 31.12.2014	Quarter ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
Part-II - Select Information								
A Particulars of shareholding								
1. Aggregate of Public shareholding								
(a) Number of Shares	106,839,386	106,839,386	106,839,386	106,839,386	106,839,386	106,839,386	106,839,386	106,839,386
(b) Percentage of Shareholding	59.95	59.95	59.95	59.95	59.95	59.95	59.95	59.95
(c) Face Value per share (Rs.)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
2. Promoters and promoter group Shareholding								
a) Pledged/Encumbered								
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered								
- Number of shares	71,360,420	71,360,420	71,360,420	71,360,420	71,360,420	71,360,420	71,360,420	71,360,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	40.05	40.05	40.05	40.05	40.05	40.05	40.05	40.05
B INVESTOR COMPLAINTS								
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



Segmentwise Revenue, Results and Capital Employed for the quarter and year ended 31 March, 2015.

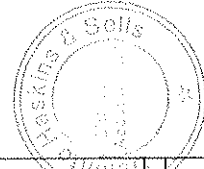
Broadband business segment has met the threshold criteria of 10% during the quarter therefore Management has shown this as separate segment in standalone financial results. Further during the year the Group, through one of its wholly owned subsidiary, has participated in Indian Super League (ISL) of Soccer and has been awarded the rights for the "DEN Brand" and pave the way in expanding its presence in digital cable and broadband. The same has also been considered as separate reportable business segment in the consolidated financial results. The initiative gives unparalleled opportunity to establish the "DEN Brand" and pave the way in expanding its presence in digital cable and broadband.

Particulars	Consolidated				Standalone				
	Quarter ended 31.03.2015 (See note 3)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (See note 3)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)	Quarter ended 31.03.2014 (See note 3)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2015 (See note 3)	Year ended 31.03.2014 (Audited)
Segment Revenue (a to c)									
(a) Cable Distribution Network	26,688	25,855	30,091	111,346	111,315	20,779	17,716	23,955	83,853
(b) Broadband	343	217	95	310	354	341	217	95	810
(c) Soccer	(1)	809		808					
Total	27,030	26,881	30,186	112,964	111,669	21,134	17,933	24,050	86,674
Other unallocable revenue	2,286	2,384	2,382	8,782	5,824	2,493	2,610	2,594	9,684
Total Revenue	29,316	29,265	32,568	121,746	117,493	23,627	20,543	26,644	94,347
Segment Results (a to c)									
Profit/ (Loss) before tax and finance cost from each segment									
(a) Cable Distribution Network	(3,567)	(43)	3,245	(43)	14,558	(4,481)	(2,016)	2,270	(8,701)
(b) Broadband	(1,546)	(1,229)	(152)	(4,706)	(182)	(1,546)	(1,229)	(152)	(4,706)
(c) Soccer	(222)	(3,521)	(3,521)	(4,605)					
Total	(5,340)	(4,793)	3,093	(9,354)	14,376	(6,027)	(3,245)	2,118	(13,407)
Less:									
i. Finance costs	1,637	2,341	1,903	8,230	8,897	1,498	2,159	1,938	7,655
ii. Other unallocable expenditure (net of unallocable income)	(2,286)	(2,384)	(2,382)	(8,782)	(5,824)	(2,493)	(2,610)	(2,594)	(9,684)
Total Profit before tax and minority interest	(4,691)	(4,750)	3,572	(8,802)	11,303	(5,031)	(2,759)	2,773	(11,377)
Capital Employed									
Segment Assets - Segment Liabilities (a to c)									
(a) Cable Distribution Network	118,766	116,491	104,067	118,766	104,067	110,019	107,003	94,561	110,019
(b) Broadband	(5,355)	(3,029)	(526)	(5,355)	(526)	(5,355)	(3,029)	(526)	(5,355)
(c) Soccer	(2,674)	(2,325)		(2,674)					
Total	110,737	111,137	103,541	110,737	103,541	104,664	103,974	94,035	104,664
Unallocable Assets less Liabilities	60,204	65,920	82,009	60,204	82,009	60,204	65,920	82,009	60,204
Total Capital Employed	170,941	177,057	185,550	170,941	185,550	164,868	169,894	176,044	164,868



The Standalone and Consolidated statement of assets and liabilities is as follows :

Particulars	Consolidated		Standalone	
	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholder's fund			
	(a) Share capital	17,774	17,757	17,757
	(b) Reserves and surplus	153,167	167,793	158,287
		170,941	185,550	176,044
2	Share application money pending allotment			
		-	45	-
3	Preference Shares Issued By Subsidiary Company Outside The Group			
		250	250	-
4	Minority interest			
		16,545	13,352	-
5	Non-current liabilities			
	(a) Long-term borrowings	33,797	44,644	44,619
	(b) Deferred tax liabilities (net)	564	511	-
	(c) Other long-term liabilities	48	51	28
	(d) Long-term provisions	993	816	616
		35,402	46,022	45,263
6	Current liabilities			
	(a) Short-term borrowings	7,463	7,087	4,866
	(b) Trade payables	27,748	31,147	17,362
	(c) Other current liabilities	77,221	72,597	59,126
	(d) Short-term provisions	646	122	18
		113,078	110,953	81,372
	TOTAL	336,216	356,172	302,679
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets			
	(ii) Intangible assets	111,218	106,771	61,157
	(iii) Capital work in progress	1,386	512	498
	(b) Goodwill on consolidation	11,035	9,397	7,521
	(c) Non-current investments	29,902	27,506	-
	(d) Deferred tax assets (net)	-	-	49,616
	(e) Long-term loans and advances	4,195	4,514	1,807
	(f) Other non-current assets	26,962	20,864	8,439
		1,835	2,322	8,343
		186,533	172,617	137,587
2	Current assets			
	(a) Current investments	14,523	37,947	36,147
	(b) Trade receivables	39,801	39,192	28,356
	(c) Cash and bank balances	82,058	86,298	73,937
	(d) Short-term loans and advances	6,567	10,347	9,506
	(e) Other current assets	6,734	9,771	17,146
		149,683	183,555	165,092
	TOTAL	336,216	356,172	302,679



(Handwritten signature and date)

Notes to the financial results:

- 1 The Standalone and Consolidated audited financial results of the Company for the year ended 31 March, 2015 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at their respective meetings held on 11 May, 2015.
- 2 All the subsidiaries and Joint ventures have been considered for preparing consolidated financial results for the year ended 31 March, 2015. The Company, its subsidiaries and Joint y controlled entities is collectively referred to as "Group".
- 3 Figures for the quarter ended 31 March, 2015 and 31 March, 2014 pertaining to the Company and the Group are the balancing figures between audited figures in respect of the full financial year and published year to date unaudited figures up to the third quarter of the year ended 31 March, 2015 and 31 March, 2014 for the Company and the Group respectively.
- 4 During the year 2013-14, the Company had raised funds of Rs. 96,082 lakhs by way of Qualified Institutional Placement (QIP) and Preferential Issue of Equity Shares.


The utilization of the above proceeds are as follows:-

Particulars	Amount (Rs. in lakhs)
a. Utilization for implementation of DAS, broadband and other infrastructure and services.	23,971
b. Issue expenses incurred	2,295
c. Balance amount invested in fixed deposits and mutual funds	69,816
Total	96,082

- 5 The Company has investments of Rs. 57,834.80 lakhs in subsidiary companies and joint venture companies. Of these, the Company has investment of Rs. 6,602.92 lakhs and has balances of loans/advances of Rs. 214.72 lakhs in various subsidiary companies whose Net Worth as at 31 March, 2015 has fully/substantially eroded. Of these, companies with investments aggregating to Rs. 3,137.37 lakhs and with balances of loans/advances of Rs. 52.61 lakhs, whose net worth is fully/substantially eroded have earned profits for the quarter and year ended 31 March, 2015. The management of the Company expects that these subsidiary companies will have positive cash flows to adequately sustain its operations in the foreseeable future. Having regard to the long term investment and strategic involvement no provision for diminution of these investments has been considered necessary.
- 6 Pursuant to TRAI notification, Digital Addressable System (DAS) was implemented in metropolitan cities of the country in phase I with effect from 1 November, 2012 and in 38 other cities in phase II with effect from 1 April, 2013. The Company is in the process of finalising the subscription fee to be billed to subscribers other than for Delhi and Kolkata subscribers where subscription fees has been finalised. Pending finalisation of such subscription fees, the Company has recognised subscription income on estimates based on market trends and negotiations with distributors/ local cable operators. Based on its review of such estimates on a regular basis management is of the view that any change arising in the subscription fee once finalised will not have significant impact on the revenue of the Company for the current period.
- 7 During the quarter, the Nomination and Remuneration/Compensation committee has granted 4,450,000 options under DEN ESOPs Plan B- 2014 and 1,680,000 options under DEN ESCP Scheme, 2010 to eligible employees of the Company.
- 8 Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing after 1 April, 2014, the Company has reassessed the useful life of its fixed assets and has computed depreciation with reference to the useful life of assets as recommended in Schedule II to the Act. Consequently depreciation for the year ended 31 March, 2015 is higher by Rs. 41.59 lakhs and depreciation related to the assets whose life had expired as on 1 April, 2014 is Rs. 120.34 lakhs (net of deferred tax credit of Rs. 15.72 lakhs) which has been adjusted against the opening surplus balance in Statement of Profit and Loss under Reserves and Surplus.
- 9 Also, in consolidated results, consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing after 1 April, 2014, the Group has reassessed the useful life of its fixed assets and has computed depreciation with reference to the useful life of assets as recommended in Schedule II to the Act. Consequently depreciation for the year ended 31 March, 2015 is higher by Rs. 116.40 lakhs and depreciation related to the assets whose life had expired as on 1 April, 2014 is Rs. 177.90 lakhs which has been adjusted against the opening surplus balance in Statement of Profit and Loss under Reserves and Surplus.
- 10 The Company, engaged in the distribution of cable television services has during the year, launched Broadband business in the city of Delhi NCR and Kanpur; and further the Group has forayed into Soccer, bought Delhi Dynamos of ISL in 2014. In accordance with AS-17 "Segment Reporting", the Company has identified business segments as Cable Distribution Network and Broadband and Group has consequently identified business segments as Cable Distribution Network, Broadband and Soccer. The Company's operations are based in India.
- 11 The Company has consolidated the financial statements of five of the subsidiaries based on the financial statements as certified by the Company's management and have not been audited by the statutory auditors of these entities. These financial statements reflect total assets of Rs. 6,265.70 lakhs as at 31 March, 2015, total revenues of Rs. 4,020.60 lakhs, net cash inflows amounting to Rs. 88.96 lakhs and profit after tax amounting to Rs. 89.10 lakhs for the year ended on that date as considered in the consolidated financial statements. The management is of the view that the adjustments if any arising out of the audit of the financial statements of these subsidiaries will not have a material impact on the Consolidated Financial Statements.
- 12 Previous period figures have been reclassified/ regrouped to conform to the classifications adopted in the current period.



For and behalf of Board of Directors



SAMEER MANCHANDA
Chairman and Managing Director
DIN: 00015459

New Delhi,
11 May, 2015



DEN Networks Limited

Cable – Broadband – TV Commerce – Football

Press Release

New Delhi, 11 May 2015: DEN Networks Ltd, the largest cable MSO in India, today announced its financial results for the fiscal year ended 31 March 2015 at the meeting of its Board of Directors.

DEN Cable subscription income grows 25%; Encouraging start to Broadband and TV Shop

Key 2015 Operational Highlights:

- ✓ Continuing with plans to digitize the analog cable subscriber base, DEN seeded additional one million boxes in FY' 14-15. This takes the digital subscribers base to 7 million out of a total 13 million subscribers. Out of 5.1m digital subscribers in DAS I&2 markets, DEN continues to bill approximately 80% of the subscribers.
- ✓ Cable subscription income grows by 25% on a year to year basis. Steady improvement seen in collections.
- ✓ Launched in FY' 14-15, DEN Broadband services are now available to 329,000 homes as on March 31st 2015. The benefit of conversions out of the network rollout will come in the following quarters. The company currently has a subscriber base of 23k at the end of FY' 14-15 and 40% of the new broadband subscribers come from Non-DEN homes.
- ✓ DEN entered into a 50:50 JV with e-commerce major, SNAPDEAL and forayed into TV Commerce business leveraging DEN's strengths in distribution and media and SNAPDEAL's strength in brand, merchandising and logistics. The JV is currently converting +30% of the calls received and is clocking an annualised GMV of INR 115 Crores (at Mar'15 average booked GMV rate) within four months of beginning
- ✓ DEN forayed into football business and bought Delhi Dynamos of ISL with the strategic intent of strengthening our consumer brand. Delhi Dynamos FC is one of the most popular teams of the ISL with a fan base of over 419,000 on Facebook and over 30,000 Twitter followers.

Consolidated 2015 Financial Highlights:

- ✓ Cash and Equivalents INR 934 Cr
- ✓ Net Debt INR 62 Cr
- ✓ Total revenues improved to INR 1,130 Crore in FY' 15
- ✓ EBITDA (Excluding Activation) at INR 28 Cr; declined vs previous year due to investment phase in cable phase 3 and 4 markets, broadband, soccer and TV commerce businesses. EBITDA (Including Activation) stands at INR 92 Cr.
- ✓ EBITDA margins (Excluding Activation) in Phase I and II markets at 20% despite a significant pressure on content cost from broadcasters.



DEN Networks Limited

Cable – Broadband – TV Commerce – Football

Consolidated Financial Highlights				INR Crore
	Q4 FY'15	Q4 FY'14	FY'15	FY'14
Total Revenues	270	302	1,130	1,117
Revenues <i>(Excluding Activation)</i>	257	268	1065	962
EBITDA	(6)	73	92	302
EBITDA <i>(Excluding Activation)</i>	(19)	39	28	148

Cable 2015 Financial Highlights:

- ✓ Revenues, excluding activation and LCO share, grows 11.5% at INR 966 Cr
- ✓ Overall cable EBITDA margin, net of activation, stands at 12.6% vs 16.9% last year. The impact is on account of increase in content costs and investment in DAS 3 and 4 Markets

Cable Business Financial Highlights				INR Crore
	Q4 FY'15	Q4 FY'14	FY'15	FY'14
Total Revenues	265	285	1,093	1,055
Revenues <i>(Excluding LCO Share and Activation)</i>	252	223	966	866
EBITDA	15	76	187	301
EBITDA <i>(Excluding Activation)</i>	2	42	122	147

Speaking on the occasion, Pradeep Parameswaran, CEO – DEN Networks said, “We are laying the foundations of building a powerful Consumer Franchise in Broadband, Cable Television and Television Shopping. Significant investments are being made to bring disruptive consumer offerings to the market. We are augmenting our historical strengths in Cable Operations with high-quality talent in all functions. Besides focus on internal changes, I am also hopeful of stronger collaboration with the LCOs and other industry partners to take steps for successful execution of Digitisation process thus supporting the Governments push towards Digital India. Our excitement in the scale of the opportunities and our ability to capture it continues to remain strong.

We have seen the positive results on subscription revenues and collections in Q4 of the current year. The profitability has been impacted because of the new business initiatives of the company including Broadband, TV Shop and Football as we build DEN for future.”



DEN Networks Limited

Cable – Broadband – TV Commerce – Football

Conference Call for FY'15 Results and Business Outlook

We will be having a conference call at 4pm on 13 May 2015, Wednesday. The details of the conference call are also available at our corporate website – www.dennetworks.com



DEN Networks Limited

Cable – Broadband – TV Commerce – Football

About DEN Networks Limited

13 million homes, Largest Subscriber Base amongst all Cable Players in India

DEN Networks is India's largest cable TV distribution company serving 13 million homes in over 200 cities. The company has been a frontrunner in the digitisation of Indian cable television and has approximately 6 million digital subscribers.

DEN's geographic footprint spans 13 key states across India including Delhi, Uttar Pradesh, Karnataka, Maharashtra, Gujarat, Rajasthan, Haryana, Kerala, West Bengal, Jharkhand and Bihar. The company has a significant presence in the strategic & economically important Hindi Speaking Markets (HSM) belt.

DEN Digital - DEN's digital cable services brand is one of the market leaders in India's digital television space. DEN Digital offers a wide choice of channels and services spanning all major genres and languages along with cutting edge value added services (VAS).

True 100 Mbps - Superfast DEN Boomband

DEN has soft launched its super-fast cable broadband internet services on DOCSIS 3.0 technology. The offering offers plans up to speeds of 100 Mbps. The service is currently available in parts of Delhi NCR.

DEN SNAPDEAL TV Shop - Giving a new perspective to Television Commerce

TV Shop is a revolution in the TV Commerce space, reaching out to 23 million homes across the length & breadth of the country. It rides on the broadcasting strengths of DEN and the consumer shopping expertise of Snapdeal.com

Delhi Dynamos FC; redefining football culture in North India

DEN is the proud owner of the Hero Indian Super League's Delhi Team – Delhi Dynamos FC. With the introduction of Delhi Dynamos FC, DEN aims to become the default destination for entertainment, information and interactivity for the Indian family.

Safe harbour statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.