

MONTE CARLO FASHIONS LIMITED

Regd. Office :- B-XXIX-106, G.T. Road, Sherpur, Ludhiana-141003

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

Manufacturers & Exporters of High Class Woollen Hosiery Knitwear, Textiles & Exclusive Fully Fashion Knitwears

August 06, 2015

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	Scrip Code: 538836

Sub: Outcome of Board Meeting

Dear Sir / Madam,

This is to inform you that Board of Directors of the Company in its meeting held on August 06, 2015, inter alia, has transacted following businesses:

- 1) In terms of Clause 41 of listing agreement, considered and approved the Un-Audited Financial Results for the Quarter ended June, 30, 2015, enclosed herewith.
- 2) Accepted and taken on record the resignation of Sh. Rukmesh Mohan Sood as Chief financial Officer of the Company with effect from 06.08.2015 and approved the appointment of Sh. Sarweshwer Arora as Chief Financial Officer (Key Managerial Personnel) of the Company with effect from 06.08.2015 under the relevant provisions of the Companies Act, 2013 and rules made there under.
- 3) The 7th Annual General Meeting of the Company will be held on Tuesday, the 29th day of September 2015 at the Registered Office of the Company.

This is for your information and record. Kindly acknowledge the receipt and oblige.

Thank You,

For MONTE CARLO FASHIONS LIMITED



CO. SECRETARY & COMPLIANCE OFFICER

Encl. As Above.



MONTE CARLO FASHIONS LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2015

Part I					(Rs in lacs)	
Statement of unaudited financial results for the quarter ended 30 June 2015					Audited	
S.No.	Particulars (Refer Notes below)	Unaudited 3 months ended 30 June 2015	Preceding 3 months ended 31 March 2015	Corresponding 3 months ended 30 June 2014	Year ended 31 March 2015	
1	Income from operations (a) Income from operations (net of excise duty) [refer note 2] (b) Other operating income Total income from operations (net)	6,870.41 17.28 6,887.69	6,546.08 27.58 6,573.66	7,311.55 9.48 7,321.03	58,108.11 149.59 58,257.70	
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Advertisement expense (g) Other expenses Total expenses	3,816.14 2,188.53 (4,114.35) 1,174.82 702.19 801.86 2,060.08 6,629.27	2,944.27 3,424.52 (4,655.59) 992.17 1,272.35 341.44 2,057.99 6,377.15	3,813.11 2,351.90 (3,932.43) 973.75 658.98 458.52 1,865.85 6,189.68	14,900.37 18,924.46 (4,599.60) 4,187.91 3,340.34 2,697.52 9,849.70 49,300.70	
3	Profit from operations before other income, finance cost and exceptional items (1-2)	258.42	196.51	1,131.35	8,957.00	
4	Other income	374.83	596.41	446.42	1,895.32	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	633.25	792.92	1,577.77	10,852.32	
6	Finance costs	356.18	351.25	310.31	1,707.77	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	277.07	441.67	1,267.46	9,144.55	
8	Exceptional items, if any	-	-	-	-	
9	Profit from ordinary activities before tax (7-8)	277.07	441.67	1,267.46	9,144.55	
10	Tax expense [refer note 3]	128.87	164.12	423.79	3,167.62	
11	Net profit from ordinary activities after tax (9-10)	148.20	277.55	843.67	5,976.93	
12	Extraordinary items (net of tax expense)	-	-	-	-	
13	Net profit for the period (11-12)	148.20	277.55	843.67	5,976.93	
14	Paid-up equity share capital (face value of ₹10 each)	2,173.21	2,173.21	2,173.21	2,173.21	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				35,832	
16 i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised): (a) Basic (b) Diluted	0.68 0.68	1.28 1.28	3.88 3.88	27.50 27.50	
16 ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised): (a) Basic (b) Diluted	0.68 0.68	1.28 1.28	3.88 3.88	27.50 27.50	

Part II Statement of unaudited financial results for the quarter ended 30 June 2015						Number of Shares
	Particulars	3 months ended 30 June 2015	Preceding 3 months ended 31 March 2015	Corresponding 3 months ended 30 June 2014	Year ended 31 March 2015	
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	7,870,438	7,882,966	4,116,760	7,882,966	
	- Percentage of shareholding	36.22	36.27	18.94	36.27	
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	
	b) Non - encumbered					
	- Number of shares	13,861,626	13,849,098	17,615,304	13,849,098	
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the Company)	63.78	63.73	81.06	63.73	
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-				
	Received during the quarter	385				
	Disposed of during the quarter	385				
	Remaining unresolved at the end of the quarter	-				
Notes:						
1. The financial results of Monte Carlo Fashions Limited ('MCFL', 'the Company') for the quarter ended 30 June 2015 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 06 August 2015. The financial results pertaining to MCFL have been subjected to a limited review by the Statutory Auditors of the Company.						
2. Rebates and discounts in the nature of trade discounts amounting to Rs 147.32 lacs and Rs 155.73 lacs for the quarter ended 30 June 2015 and 30 June 2014 respectively are netted off from the 'revenue from operations'. Further, discount aggregating to Rs 895.88 lacs (Rs 485.72 lacs for the period 1 April 2014 to 31 December 2014 and Rs 410.16 lacs for the period 1 January 2015 to 31 March 2015) has been netted off from the 'revenue from operations' for the quarter ended 31 March 2015.						
3. Tax expense includes deferred tax.						
4. The figures of the quarter ended 31 March 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.						
5. The figures of the previous periods/year have been regrouped/ reclassified to make them comparable with those of current period.						

Place: Ludhiana
Date: 06 August 2015

For and on behalf of Board of Directors


Jawahar Lal Oswal
(Chairman and Managing Director)
(DIN : 00463866)



Place: Ludhiana
Date: 06 August 2015



For and on behalf of Board of Directors

Jawahar Lal Oswal

Jawahar Lal Oswal
(Chairman and Managing Director)
(DIN : 00463866)