

RAJ TV/BSE/10-11
28th October 2010

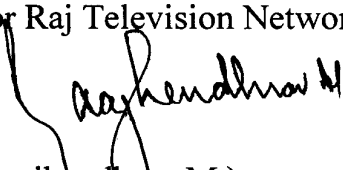
National Stock Exchange of India Limited,
Regd. Off: Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051

Dear Sir,

Sub: Utilization of IPO proceeds for the period ended 30th September 2010

This is to inform that, "Against the total projected utilization of Rs 52.81 Crores from the IPO funds, an amount of Rs 49.36 Crores has been utilized towards Acquisition of contents, strengthening facilities, purchase of new equipment, up gradation of existing equipment, production of Movies, Construction of Studio and general corporate purpose. The balance proceeds from IPO pending utilization have been invested in Fixed Deposits with Banks."

For Raj Television Network Ltd,


(Raajhendra M.)
Managing Director



UNAUDITED SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED

For The Quarter and the half year ended on 30th September 2010.

Particulars	Quarter ended 30.09.10	Quarter ended 30.09.09	Period ended 30.09.10	Period ended 30.09.09	Period ended 31.03.10
Segment Revenue					
(Net Sales/Income From operations)					
- Broadcasting & Distribution operations	1,024.01	954.03	2,076.55	1,778.72	3,903.86
- Film Production operations	11.51	28.36	26.74	513.51	586.91
Total Segment Revenue	1,035.52	982.39	2,103.29	2,292.23	4,490.77
Less : Inter - Segment Revenue					
	1,035.52	982.39	2,103.29	2,292.23	4,490.77
Net Sales/Income from Operations					
Segment Results					
(Profit/(Loss) before Interest and Tax					
- Broadcasting operations	(199.40)	(275.00)	(552.95)	(825.00)	(650.61)
- Film Production operations	(19.32)	28.36	(212.64)	57.76	(723.23)
	(218.71)	(246.64)	(765.58)	(767.24)	(1,373.84)
Total					
Less: Interest Expenses	21.69	46.12	31.25	100.79	122.94
Profit Before Tax	(240.40)	(292.76)	(796.83)	(868.03)	(1,496.78)
Capital Employed					
(Segment assets less segment liabilities excluding inter unit balances)					
- Broadcasting operations	1,052.61	9,988.62	10,079	9,988.62	9,358.03
- Film Production operations	925.00	450.15	925	450.15	1,587.63
Total Capital employed	1,977.61	10,438.77	11,003.61	10,438.77	10,945.66
Promoters and Promoter group Shareholding					
a) Pledged/Encumbered:					
--Number of shares	-	-	-	-	-
--% of shares (as a % to the total shareholding of Promoter and promoter Group)	-	-	-	-	-
--% of shares (as a % to the total share Capital of the Company)	-	-	-	-	-
b) Non-encumbered:					
--Number of shares	9,407,092.00	9,407,092.00	9,407,092.00	9,407,092.00	9,407,092.00
--% of shares (as a % to the total shareholding of Promoter and promoter Group)	100.00	100.00	100.00	100.00	100.00
--% of shares (as a % to the total share Capital of the Company)	72.48	72.48	72.48	72.48	72.48

Notes:

1. The above results were reviewed and recommended by Audit Committee and taken on record by the Board of Directors in its meeting held on 28th October 2010 in terms of Clause 41 of the Listing Agreement.
2. The Statutory Auditor has Carried out a Limited Review of the above results for the Quarter ended 28th October 2010.
3. The Company operates in two segments viz: Broadcasting and Movie production business.
4. The Previous Year figures have been reclassified / regrouped wherever necessary.
5. Earning per share is calculated as per Accounting Standard-20
6. There were no investor complain pending at the beginning of the quarter and also no complaint was received during the quarter.

For and on behalf Board of Director

(Raajhendhran M.)
Managing Director

Chennai
28th October 2010



Raj Television Network Limited
No.32, Poes Road, Second Street, Teynampet, Chennai – 600 018.
Unaudited Financial Results For The Quarter and the half year ended on 30th September 2010.
(Rs. In Lakhs)

Particulars	Unaudited				Audited
	Quarter ended		Half Year ended		Year ended
	30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
Net Sales/Income From Operation	1,031.33	982.38	2,097.27	2,292.23	4,490.77
Other Income	4.19	16.60	6.02	25.32	126.91
Total Income (1+2)	1,035.51	998.98	2,103.29	2,317.55	4,617.68
Expenditure:					
Increase or Decrease in Stock in Trade and work in Progress	-	-	-	-	-
Purchase of traded goods	-	-	-	-	-
Operational Cost	287.09	314.55	998.17	1,258.13	2,329.28
Employees Cost	124.85	119.85	243.55	244.11	647.24
Other Expenditure	754.72	727.79	1,482.46	1,425.69	261.81
Depreciation	71.80	66.84	139.40	131.59	2,878.03
Total Expenditure	1,238.46	1,229.03	2,863.59	3,059.52	6,116.36
Interest	21.69	46.11	31.25	100.79	122.90
Exceptional Items	-	-	-	-	-
Profit (+)/ Loss (-) before tax	(224.64)	(276.16)	(791.55)	(842.76)	(1,621.58)
-Prior Period Adjustment:	-	-	5.29	-	2.13
Profit (+)/ Loss (-) before tax but after extra ordinary income and adjustment	(224.64)	(276.16)	(796.83)	(842.76)	(1,623.71)
Tax Expenses	(11.73)	(11.32)	(23.46)	(23.45)	(46.12)
Net Profit (+)/ Loss(-)	(212.91)	(264.84)	(773.37)	(819.31)	(1,577.59)
Paid Up Equity Share Capital (Face Value of Rs.10/- each)	1,297.83	1,297.83	1,297.83	1,297.83	1,297.83
Reserve excluding Revaluation Reserves (P. F. Year)	-	-	-	-	-
Basic & Diluted EPS (Not Annualised)					
-Basic EPS	(1.64)	(2.04)	(5.96)	(6.31)	(12.16)
- Diluted EPS	(1.64)	(2.04)	(5.96)	(6.31)	(12.16)
Public Shareholding:					
- Number of Shares	3,571,244.00	3,571,244.00	3,571,244.00	3,571,244.00	3,571,244.00
-Percentage of Shareholding	27.52	27.52	27.52	27.52	27.52



For RAJ TELEVISION NETWORK LIMITED

(Signature)

Managing Director