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 2nd April, 2019

To,

National Securities Depository Ltd.
 Trade World, A wing, 4th Floor,
 Kamala Mills Compound, Lower Parel,
 Mumbai - 400 013.

Central Depository Services India Ltd.
 A Wing, 25th Floor, Marathon Futurex,
 Mafatlal Mills Compounds,
 N M Joshi Marg, Lower Parel (E)
 Mumbai – 400013

Dear Sir,

**Sub: Certificate under Regulation 54 (5) of the SEBI
 (Depositories and Participants) Regulations, 1996 for the
 quarter ended 31st March, 2019**

Ref: Security ID – KSE; Security Code – 519421; ISIN : INE953E01014

Based on the confirmation received from S.K.D.C. Consultants Limited, Registrar and Transfer Agent of the company, we hereby certify that the securities received for dematerialization have been mutilated and cancelled after due verification and the name of the depository has been substituted in our records as the registered owner within 15 days of receipt of certificate of security and the details are furnished to the stock exchange.

Further, we, certify that the securities which were dematerialized are listed on the Stock Exchange(s) where the earlier issued securities are listed.

We request you to take this information on Record.

Thanking You,

Yours faithfully,

For KSE Limited


R. Sankaranarayanan
*Chief Financial Officer and
 Company Secretary*

CC to :

BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400001

SKDC Consultants Ltd.
 Kanapathy Towers, 3rd Floor
 1391/A-1, Sathy Road
 Ganapathy
 Coimbatore 641 006 Phone: 0422 6549995