AN ISO 9001 : 2008 COMPANY

12 February 2025

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are pleased to inform you that the Board of Directors of the Company at its Meeting held today, i.e., on Wednesday, February 12, 2025, has, inter-alia:

a) Approved the Unaudited Standalone Financial Results for the quarter and nine-months ended December 31, 2024 along with Limited Review Report as received from the statutory auditor of the company.
b) Declared 1st interim dividend of Rs.30 per equity share having face value of Rs. 10/- each for the financial year 2024-25. The Interim Dividend would be paid to members whose names appear on the Register of Members as on the Record Date i.e. 18.02.2025.
c) The dividend shall be paid on or after 13th March 2025.

The meeting of the Board commenced at 5.00 p.m. and concluded at 7.10 p.m.

We request you to kindly take the above on records.

Thanking You,

Yours faithfully,

For KSE Limited

SRIVIDYA DAMODARAN

Digitally signed by SRIVIDYA DAMODARAN
Date: 2025.02.12 20:25:35 +05'30'

Srividya Damodaran
Company Secretary

Corporate Office: P.B. No. 20, Solvent Road, Irinjalakuda, Kerala-680 121 Tel: 0480 2825476, 2825576, 2826676
CIN No. L15331KL1963PLC002028 Email: ksekerala@gmail.com Website: www.kselimited.com

SRIDHAR & Co.
Chartered Accountants

Independent Auditor's Limited Review report on quarterly and year to date unaudited financial results of KSE Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as amended.

To
The Board of Directors
KSE Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KSE Limited** ("the Company") for the quarter and nine months period ended 31st December 2024 and ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind AS 34) "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SRIDHAR & CO * CHARTERED ACCOUNTANTS *

For SRIDHAR & CO
Chartered Accountants
Firm Registration No : 003978S

R. SRIDHAR
Partner
Membership No. 026343
UDIN : 25026343BMTCIW6918

Irinjalakuda
12 February, 2025

Sreenidhi", T. C – 80/315 (Old 37/ 275), Padmatheertham North Street, Fort, Thiruvananthapuram - 695023, Kerala, India.
Phone : + 91 471 2451240, 2453639, 4013210 Email : sricas@sriaudit.in, sriaudit@gmail.com URL : www.sriaudit.in
Also at : Kochi, Chennai & Trichur

KSE LIMITED
CIN No: L15331KL1963PLC002028
Regd. Office: Post Box No. 20,
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Ph: 0480 2825476, Email: ksekerala@gmail.com
Web: www.kselimited.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2024

Rs. in lakhs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 **Income**						
Revenue from operations	41193.84	41434.91	40600.23	125771.79	126691.05	168348.62
Other Income	159.74	165.84	38.36	441.26	263.75	397.60
Total Income	**41353.58**	**41600.75**	**40638.59**	**126213.05**	**126954.80**	**168746.22**
2 **Expenses**						
a) Cost of materials consumed	32139.54	31852.14	34560.76	96728.51	105896.00	136235.01
b) Purchases of Stock-in-trade	2746.06	2887.04	2837.61	8515.32	10276.78	13463.50
c) Changes in inventories of finished goods and Stock-in-trade	(779.65)	429.06	(1339.49)	347.94	(1716.17)	(540.90)
d) Employee benefits expense	1664.31	1616.77	1500.29	4905.96	4417.42	6158.24
e) Finance Costs	62.22	59.97	98.29	179.16	226.31	283.19
f) Depreciation and amortisation expense	157.81	125.87	132.72	393.24	339.70	473.60
g) Other expenses	2590.98	2572.63	2260.17	7834.08	7254.43	9839.86
Total expenses	**38581.27**	**39543.48**	**40050.35**	**118904.21**	**126694.47**	**165912.50**
3 Profit/(Loss) before exceptional Items and tax (1-2)	2772.31	2057.27	588.24	7308.84	260.33	2833.72
4 Exceptional items - (Income) / Expenses	(2.70)	(248.05)	433.60	(250.75)	433.60	409.54
5 Profit / (Loss) before tax (3-4)	2775.01	2305.32	154.64	7559.59	(173.27)	2424.18
6 Tax Expense						
(a) Current tax	650.00	600.00	13.00	1900.00	13.00	708.00
(b) Relating to earlier years (net)	(3.09)	-	-	(3.09)	-	(1.63)
(c) Deferred tax	26.55	(7.90)	26.54	11.10	(54.49)	(43.10)
7 Profit / (Loss) for the period (5-6)	2101.55	1713.22	115.10	5651.58	(131.78)	1760.91
8 **Other Comprehensive Income (OCI)**						
A. (i) Items that will not be reclassified to Profit or Loss	27.96	(108.20)	(18.82)	(159.17)	(201.25)	(56.49)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	12.83	7.37	4.74	40.06	50.65	14.22
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of tax)	40.79	(100.83)	(14.08)	(119.11)	(150.60)	(42.27)
9 **Total Comprehensive Income for the period (7 + 8)**	**2142.34**	**1612.39**	**101.02**	**5532.47**	**(282.38)**	**1718.64**
10 Paid-up Equity Share Capital *(Face value of Rs. 10 per share)*	320.00	320.00	320.00	320.00	320.00	320.00
11 Other Equity						22163.80
12 Earnings Per Equity Share having face value of Rs.10 each - (Not Annualised) - Basic and Diluted (Rs.)	**65.67**	**53.54**	**3.59**	**176.61**	**(4.12)**	**55.03**

Irinjalakuda
12th February, 2025

For **KSE** Limited

M.P. Jackson
(DIN 01889504)
Managing Director

For Identification Purposes Only
SRIDHAR & CO
TRIVANDRUM
CHARTERED ACCOUNTANTS

KSE LIMITED
CIN No: L15331KL1963PLC002028
Regd. Office: Post Box No. 20,
Solvent Road, Irinjalakuda, Kerala - 680 121
Ph: 0480 2825476, Email: ksekerala@gmail.com
Web: www.kselimited.com

UNAUDITED SEGMENT INFORMATION
FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2024

Rs. In lakhs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a. Animal Feed Division	34714.64	35559.39	36753.44	106787.66	112943.89	148950.07
b. Oil Cake Processing Division	10876.75	10333.23	8142.08	31740.67	25341.78	35039.70
c. Dairy Division	1322.15	1291.90	1255.11	4254.28	4060.59	5473.38
Total	46913.54	47184.52	46150.63	142782.61	142346.26	189463.15
Less : Inter segment transfers	5719.70	5749.61	5550.40	17010.82	15655.21	21114.53
Revenue from Operations	**41193.84**	**41434.91**	**40600.23**	**125771.79**	**126691.05**	**168348.62**
2 Segment Results						
a. Animal Feed Division	1073.20	1467.17	789.71	4500.91	1263.14	4042.89
b. Oil Cake Processing Division	1753.42	642.53	8.64	3016.80	(560.34)	(631.45)
c. Dairy Division	(24.68)	(8.60)	(30.26)	(98.52)	(166.37)	(342.19)
Total	2801.94	2101.10	768.09	7419.19	536.43	3069.25
Less : (a) Finance Costs	62.20	59.99	98.29	179.16	226.31	283.19
: (b) Interest income	(1.48)	(9.94)	(10.63)	(13.12)	(29.38)	(96.52)
: (c) Other un-allocable expenditure net off un-allocable income	(31.09)	(6.22)	92.19	(55.69)	79.17	48.86
: (d) Exceptional items - (Income) / Expenses	(2.70)	(248.05)	433.60	(250.75)	433.60	409.54
Profit / (Loss) Before Tax	**2775.01**	**2305.32**	**154.64**	**7559.59**	**(173.27)**	**2424.18**
Less : Tax Expense						
(i) Current Tax	650.00	600.00	13.00	1900.00	13.00	708.00
(ii) Tax relating to earlier years (net)	(3.09)	-	-	(3.09)	-	(1.63)
(iii) Deferred Tax	26.55	(7.90)	26.54	11.10	(54.49)	(43.10)
Profit / (Loss) After Tax	**2101.55**	**1713.22**	**115.10**	**5651.58**	**(131.78)**	**1760.91**
3 Segment Assets						
a. Animal Feed Division	10846.11	13432.46	10864.63	10846.11	10864.63	11449.26
b. Oil Cake Processing Division	7866.98	11196.73	11441.92	7866.98	11441.92	8983.80
c. Dairy Division	1764.27	1714.48	1765.60	1764.27	1765.60	1605.79
d. Unallocated	12585.19	6709.02	2552.92	12585.19	2552.92	5750.73
Total Assets	**33062.55**	**33052.69**	**26625.07**	**33062.55**	**26625.07**	**27789.58**
4 Segment Liabilities						
a. Animal Feed Division	2251.38	3781.26	2687.73	2251.38	2687.73	1852.52
b. Oil Cake Processing Division	546.65	645.38	649.98	546.65	649.98	546.45
c. Dairy Division	352.08	337.04	289.85	352.08	289.85	340.22
d. Unallocated	2856.17	3375.09	2514.73	2856.17	2514.73	2566.59
Total Liabilities	**6006.28**	**8138.77**	**6142.29**	**6006.28**	**6142.29**	**5305.78**

For **KSE** Limited

Irinjalakuda
12th February, 2025

M.P. Jackson
(DIN 01889504)
Managing Director

For Identification Purposes Only
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TRIVANDRUM
CHARTERED ACCOUNTANTS

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EXTRACT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2024

Rs. In Lakhs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	41353.58	41600.75	40638.59	126213.05	126954.80	168746.22
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary Items)	2772.31	2057.27	588.24	7308.84	260.33	2833.72
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary Items)	2775.01	2305.32	154.64	7559.59	(173.27)	2424.18
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra ordinary items)	2101.55	1713.22	115.10	5651.58	(131.78)	1760.91
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2142.34	1612.39	101.02	5532.47	(282.38)	1718.64
Paid up Equity Share Capital	320.00	320.00	320.00	320.00	320.00	320.00
Other Equity						22163.80
Earnings Per Equity Share of Rs.10 each (for continuing and discontinued operations) (not annualised)						
Basic (Rs.)	65.67	53.54	3.59	176.61	(4.12)	55.03
Diluted (Rs.)	65.67	53.54	3.59	176.61	(4.12)	55.03

Note: The above is an extract of the detailed format of the Financial Results for the quarter and nine months ended 31st December, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and nine months ended 31st December, 2024 are available on the Stock Exchange website at *www.bseindia.com* and on the Company's website at *www.kselimited.com* .

For **KSE** Limited

Irinjalakuda
12th February, 2025

For Identification Purposes Only
SRIDHAR & CO.
TRIVANDRUM
CHARTERED ACCOUNTANTS

M.P. Jackson
(DIN 01889504)
Managing Director

Notes:

1. Above unaudited Financial Results were reviewed and recommended by the Audit Committee and were approved and taken on record by the Board of Directors at their respective meetings held on 12th February 2025. These results have been subjected to "Limited Review" by the Statutory Auditors and an unmodified review report has been issued.
2. The results furnished herein above are in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 as applicable read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and guidelines issued by the Securities and Exchange Board of India.
3. The exceptional income of Rs 250.75 Lakhs for the nine months ended 31.12.2024 is net of insurance claim of Rs 251.80 Lakhs (including Rs 2.70 Lakhs during the current quarter) received for flood-related damages of raw materials in Tamil Nadu during FY 2023-24 and additional expense of Rs 1.05 Lakh incurred by the company during the year on account of the materials damaged. The exceptional item of R.s 409.54 Lakhs for the year ended 31.03.2024 is net of the exceptional loss of Rs. 413.80 Lakhs, pertaining to the damage of raw materials due to combustion and floods in Tamil Nadu during December 2023 (Rs.409.70 Lakhs based on provisional assessment) and transit damage (Rs. 4.10 Lakhs) and the exceptional income of Rs. 4.26 Lakhs on account of receipt of insurance claim received in part against the claim lodged during the financial year 2021-22.
4. The Board of Directors has declared an interim dividend of Rs 30 per equity share of Rs.10 each aggregating to Rs.960 Lakh. The record date for payment is 18.02.2025.
5. Figures in brackets represent negative figures.
6. Figures for the previous year/period are regrouped/reclassified where-ever necessary.

Irinjalakuda
12th February 2025

For **KSE** Limited

M.P. Jackson
(DIN 01889504)
Managing Director

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