

08 August 2026

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sir,

Sub: Newspaper Advertisement in respect of Notice of Annual General Meeting to be held on 29th August, 2026 pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation-47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the newspaper cutting of the Notice of Annual General Meeting to be held on Saturday, 29th August, 2026 published in daily newspapers Business Line (English - All Editions) and Matrubhumi - Thrissur Edition (Malayalam) dated 08th August 2026.

Thanking You,
Yours faithfully,
For **KSE Limited**

Srividya Damodaran
Company Secretary

QUICKLY.

BEML Q1 revenue rises 29%, loss narrows

Bengaluru: Defence public sector undertaking BEML Ltd reported a 29 per cent year-on-year rise in revenue from operations in Q1FY27, while its net loss narrowed sharply and operating earnings turned positive. The company's consolidated revenue from operations rose to ₹819.62 crore from ₹633.99 crore in the corresponding quarter of the previous financial year. BEML's consolidated net loss narrowed to ₹27.01 crore during the quarter from ₹64.11 crore in Q1 FY26. *ANI*

Muthoot Microfin Q1 profit rises to ₹81 crore

New Delhi: Muthoot Microfin Ltd posted a multifold jump in net profit at ₹81 crore in the first quarter ended June 2026, helped by increased loan disbursement. The non-banking financial company-micro finance institution earned a profit of ₹6 crore in the year-ago period. Total income also rose to ₹671 crore from ₹559 crore in the year-ago period. *PTI*

SBI expects \$10 b via FCNR(B) by Sept-end

GREAT INNINGS. Bank has garnered \$6 billion so far, says Setty

Our Bureau
Mumbai

The State Bank of India should be able to mobilise about \$10 billion via Foreign Currency Non-Resident (Bank)/FCNR (B) deposits by September-end under the RBI's limited period concessional swap facility, going by the current traction on this front, said Chairman CS Setty.

Further, the FCNR (B) deposit inflows will give India's largest bank a clear visibility on liquidity and help reduce its dependence on bulk deposits. Setty observed that while the SBI had no specific target on mobilising FCNR (B) deposits, it had garnered almost \$6 billion so far (between June 8 and till date).

GIFT CITY OPERATIONS
On providing leverage support to NRI customers for placing fresh FCNR (B) deposits with the bank, the SBI



State Bank of India Chairman CS Setty *PTI*

chief said it is provided by the SBI's own branches and via its GIFT City operations.

"We have a SBLC (standby letter of credit) product also. But it is not widely used at this moment... We have raised a billion dollars via the overseas foreign currency borrowing route, but our first priority now is to fund FCNR(B) deposits," he said.

Highlighting the bank's excess liquidity, including surplus statutory liquidity ratio/SLR securities worth ₹3.09 lakh crore, Setty said that the 10-11 per cent deposit growth rate will comfortably provide the ad-

equate funding for 14-15 per cent credit growth.

He expects the surplus SLR to swell to about ₹4 lakh crore.

The SBI chief said: "I think we have mobilised a good number [FCNR (B) deposits], and we have good visibility on the mobilisation going forward... We do not foresee any interest rate change on these deposits."

Setty said that large banks, which are able to mobilise FCNR (B) deposits, will reduce their dependence on bulk/wholesale deposits on which differential interest rates are quoted by banks.

NBFC credit up 14.4% in June

Our Bureau
Mumbai

Outstanding credit extended by non-banking financial companies (NBFCs), including housing finance companies, rose 14.4 per cent year-on-year to ₹59.31 lakh crore in June 2026, reflecting sustained demand across retail, services and agriculture segments.

Retail loans remained the largest component of NBFC lending, growing 20.3 per cent to ₹25.62 lakh crore. Housing loans increased 11.4 per cent to ₹8.44 lakh crore, while vehicle loans rose 15.2 per cent to ₹6.24 lakh crore, highlighting steady consumer demand.

Interestingly, the sharpest growth continued to be seen in loans against gold jewellery, which surged 69.3 per cent year-on-year to ₹3.41 lakh crore.

Gold now accounts for 13.3 per cent of the total NBFC retail loans, nearly doubled compared to 7.7 per cent two years back in June 2024.

Meanwhile, consumer durable loans also recorded strong growth of 46.8 per cent, reaching ₹72,201 crore.

Reserve Bank rejects demerger proposal of Religare Enterprises

Our Bureau
Mumbai

The Reserve Bank of India has rejected the proposed demerger scheme that sought to transfer Religare Enterprises' (REL) lending and financial services business to its subsidiary, Religare Finvest (RFL).

Under the proposed scheme of arrangement, REL was to retain its stake in Care Health Insurance and continue as an insurance-focused entity. The financial services business, comprising lending, broking, investment activities and related ancillary and support services, was proposed to be transferred to RFL on a going-concern basis.

Following the demerger, both REL and RFL were expected to be listed separately on the stock exchanges.

In February, the company's Board of Directors ap-



proved the demerger plan, and in July, it received no-objection certificates from both NSE and BSE.

Both REL and RFL had submitted applications to the RBI seeking its no-objection to the scheme.

REL said it had received a letter from the central bank, stating that the application had been examined and that the request had not been acceded to.

A similar communication was received by RFL. "REL and RFL will engage with the regulator and provide further clarifications as may be

required in this regard," the company said. As per the proposed arrangement, shareholders were to receive one share of Religare Finvest for every share held in Religare Enterprises.

Incidentally, market regulator SEBI closed its long-running investigation into the company in July, disposing of a show-cause notice issued in 2024 without imposing any penalty.

NO REASON STATED

The demerger was designed to provide Religare's lending and insurance businesses with distinct identities, allowing each entity to operate with its own listed shares and dedicated investor base.

For now, however, the restructuring plan has been put on hold until the company addresses the concerns raised by the RBI. The regulator has not disclosed the specific reasons for rejecting the proposal.

Carborundum Universal Q1 profit up 23%

Our Bureau
Chennai

Murugappa Group company Carborundum Universal reported a positive set of results for the quarter ended June 2026 (Q1FY27). Consolidated net profit (after tax and non-controlling interest) was ₹76 crore, a 23 per cent growth, compared to ₹62 crore in Q1FY26. In

In the quarter, consolidated sales stood at ₹1,411 crore, growing around 17 per cent

the quarter, consolidated sales stood at ₹1,411 crore, growing around 17 per cent, compared to sales of ₹1,207

crore in Q1FY26. On a standalone basis, PAT was ₹88 crore compared to ₹77 crore in Q1FY26, excluding the one-time dividend of ₹68 crore received from a subsidiary in Q1FY26.

The abrasives segment grew 20.1 per cent y-o-y to touch ₹610 crore. Ceramics and Electrominerals segments grew 16.5 per cent and 16.8 per cent, respectively, compared to Q1FY26.

‘SC judgment won’t have big impact on motor third-party portfolio’

Mithun Dasgupta
Kolkata

Shriram General Insurance does not expect the Supreme Court's judgment on compensation under the Motor Vehicles Act to have a major impact on its motor third-party portfolio.

Notably, the Supreme Court, in a recent judgment delivered on June 11, recognised the economic value of unpaid domestic work performed by homemakers while determining the compensation under the Motor Vehicles Act.

"We are analysing the impact. As we are having a large



Anil Aggarwal, MD and CEO, Shriram General Insurance Company *BUOY GHOSH*

book, we have done the analysis. I don't think there will be much of a big impact on our books," Anil Aggarwal, MD & CEO, Shriram General

Insurance, told *businessline*.

The Supreme Court judgment provides for compensation under a distinct head — loss of domestic care — based on a monthly income of ₹30,000 with a periodic increase to reflect inflation and socio-economic changes. Motor third-party (TP) loss ratio of the general insurance industry is expected to increase due to this judgment.

MOTOR PREMIUM
For Shriram General Insurance, over 90 per cent of its income, comes from the motor segment premium.

In the motor segment, around 73 per cent and 27

per cent of the premium come from TP and own damage (OD) insurance, respectively.

On the company's strategies to grow its motor segment going forward, Aggarwal said: "My strategy is not to see OD and TP separately. My strategy is always to see overall premium, whether it is profitable or not. Overall, whether OD plus TP and acquisition costs are leaving something on the table. That is the philosophy we are adopting."

In the first quarter this fiscal, its motor segment premium grew 25 per cent year-on-year, compared with industry growth of 14 per

cent y-o-y. The insurer, jointly owned by Shriram Group and Sanlam Group of South Africa, posted a 23 per cent y-o-y growth in premium income in Q1FY27, exceeding industry growth of 11 per cent y-o-y.

HEALTH INSURANCE

Aggarwal said the company is expecting its premium income to grow 20 per cent in the current financial year. The company plans to expand its distribution network by increasing the financial advisor base to 2 lakh by FY30. It is gradually strengthening its presence in the health insurance segment.

ICICI Lombard unveils motor cyber insurance for digitally connected cars

G Naga Sridhar
Hyderabad

Your car is no longer just a machine on wheels — it is a connected digital device. From smartphones and infotainment systems to navigation and payment apps, modern vehicles are increasingly plugged into the digital ecosystem, creating vulnerabilities to cyber threats.

Addressing this emerging risk, ICICI Lombard has introduced India's first motor cyber insurance cover.

The motor cyber cover protects customers against cyber incidents affecting the insured vehicle.

"Today, our ecosystem is digitally connected, with a vast number of smartphones being used by both individuals and businesses. Vehicles, too, are increasingly connected to digital devices. Electric vehicles are inherently more software-driven, but even conventional fuel-powered cars now come



Gaurav Arora, Chief Commercial Lines & Motor (Underwriting & Claims)

equipped with advanced software and connectivity features, making them vulnerable to cyberattacks," Gaurav Arora, Chief Commercial Lines & Motor (Underwriting & Claims) told *businessline*.

WHAT'S COVERED?

The cover extends to losses resulting from hackers gaining access to financial data or digital assets through a connected vehicle. It also provides protection against incidents such as cyber-enabled vehicle immobilisation or lockouts, where attackers

demand a ransom to restore access, as well as damage to vehicle software caused by hacking.

"We saw a clear need to address this emerging risk and developed what we believe is an industry-first motor cyber insurance cover for customers using connected vehicles. The cover will be available as an optional rider for policyholders who wish to opt for it," said Arora.

The motor cyber cover covers risks such as unauthorised access, hacking, digital compromise, cyber extortion, theft of funds and legal liabilities arising from cyber attacks through the vehicle and its connected devices.

The cover also pays for restoring the access and reinstallation of software affected due to cyber incidents. Additionally, it also covers indemnification for direct financial loss arising out of unauthorised access of digital wallets.

Our Bureau
Kolkata

The Pension Fund Regulatory and Development Authority (PFRDA) expects assets under management (AUM) of the national pension system (NPS) to grow to around ₹40 lakh crore in the next four years, from around ₹18 lakh crore at present, driven by the addition of at least two to three crore new subscribers from the non-government sector annually.

Currently, around 15 per cent of the AUM of NPS comes from the non-government sector.

SUBSCRIBER BASE

Total subscribers of NPS, a defined contribution pension system, from the non-government sector stands at around 90 lakh at present.

"With the new digital platforms coming in, we are hoping to see at least two to three crore new subscribers

coming in annually. In the first year it may not be so much, but in a full year, say if we take the next year, the full year, we should certainly hope to get two to three crore," PFRDA Chairperson S Ramann told mediapersons in Kolkata on Friday.

NETWORKING EVENT

PFRDA organised an outreach event for mutual fund distributors on Star NPS and NPS in the city.

"We are especially inviting mutual fund distributors to come on to Star NPS. They are already familiar with BSE Star MF. We are now advising the mutual fund distributors to bring in their customers into NPS as well. Mutual funds today have a holding period of average two-and-a-half years. But, NPS is that account where you cannot take your money out... If you don't keep your money for 15 years, you would never see the growth of the money," said Ramann.

UPI services to be free for consumers

Press Trust of India
New Delhi

Consumers and small merchants will continue to enjoy free Unified Payments Interface (UPI) services even as the Lok Sabha passed a Bill to amend the Payment and Settlement Systems Act, 2007, the Payments Council of India said on Friday.

In a post on X, the association said: "UPI has always been free for consumers since its launch in 2016. Every Indian can continue making instant digital payments without paying any transaction charges."

The Payments Council of India said small merchants, including kirana stores, will also continue to accept UPI payments without paying the merchant discount rate.

As aviation demand surges, Safran explores expanding India presence beyond engines

Rohit Vaid
New Delhi

French aerospace major Safran is exploring opportunities to expand its presence in India beyond aircraft engines as the country's rapidly growing aviation market creates demand across multiple segments of the aerospace ecosystem.

‘INDIA, KEY PRIORITY’

Speaking to *businessline*, Safran India CEO and Country Head JS Gavankar said India's aviation growth story has made the market a strategic priority for the company across its business verticals, including propulsion, equipment and interiors.

"India's aviation growth story is compelling enough to attract every division of

Safran," Gavankar added. The company's comments come at a time when Indian airlines have placed aircraft orders exceeding 2,000 planes, creating long-term demand for aeroengine, aviation components, cabin solutions and maintenance services.

At present, Safran has operations in India focused on areas that include aircraft engines and aerospace equipment, but the company sees potential for deeper engagement across the aviation value chain.

"With Indian carriers having ordered over 2,000 aircraft and a rapidly growing passenger base, the demand pull for aviation interior solutions, including MRO, is enormous," said Gavankar.

The company, however, did not disclose any specific



timeline or investment plan for the future in India.

The expansion of aircraft manufacturing and services capabilities has become a key focus area for India as the country seeks to increase domestic value addition in aviation.

Besides aircraft operations, the growth of airlines is expected to create demand for aircraft interiors, seating

systems, cabin equipment and other aviation-related products. Safran's India revenue is targeted to increase multifold over the coming years, with deeper participation across multiple business lines expected to support this growth.

"Safran will triple its revenue to exceed €3 billion by 2030, of which half will be generated by our sites in India. In the near future, Safran will double its supplier network as part of its plan to expand the supplier ecosystem in India," he said.

SOURCING ACTIVITY

Furthermore, Safran has announced plans to multiply sourcing activity from India by five times by 2030 as Indian aerospace suppliers become integrated into its global supply chain.

